

EGILSAY COMMUNITY ASSOCIATION
Registered Scottish charity SC 043611

TRUSTEES ANNUAL REPORT

Annual Report & Financial Statements
For the year ended 31 May 2015

Trustees' Annual Report

For the year ended 31 May 2015

The Trustees have pleasure in presenting their report together with financial statements and the independent Examiners' report for the year ended 31 May 2015

Reference and Administrative Information

Charity Details	Trustees / committee
Charity Name Egilsay Community Association	01 June 2014 to 31 May 2015 David Basford (Chair)
Charity No SC043611	Gregory Cox (Secretary)
Address Warsett Egilsay Orkney KW17 2QD	Christina Cox (Treasurer (Main contact)) Edwin Dick (Vice Chair) Margaret Swindells
	AGM 2015 to AGM 2016 David Basford (Chair)
	Gregory Cox (Secretary)
	Christina Cox (Treasurer (main contact))
	Barry Jackson (Vice Chair)
	Edwin Dick
	Margaret Swindells

Structure Governance & Management

Constitution

The charity is an unincorporated association. It is governed by its constitution which was adopted on 06 March 2012. The association was granted charitable status by OSCR on 29 November 2012

Appointment of Trustees

In accordance with the constitution the management committee is made up of trustees and there must be a minimum of 4 elected trustees to take up the roles of Chair, Vice-Chair, Secretary and Treasurer. The committee may co-opt further trustees if they consider it to be in the interest of the association. The management committee were elected at the AGM held on 12 August 2015 at the Community Hall.

A communication is sent to all residents approx. three weeks before the AGM to ask if any residents would like to become Trustees and / or be considered for election for one of the committee roles.

Along with all other communications this document will be uploaded to the Egilsay Community Association website which is the primary method used to update and inform the community

Management

The trustees are responsible for the running of the association and managing the community facility. The day to day running of the association is carried out on a voluntary basis by the committee.

Objectives and Activities

Charitable Purposes

The provision of recreational facilities, or the organisation of recreational facilities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended

Activities

Our activities are primarily based around retaining a community facility for the benefit of all residents and visitors to Egilsay. This includes

- Repairs, maintenance and decoration of the community building
- Liaising with Orkney Islands Council for repairs to the fabric of the building and the main utilities which remain the responsibility of Orkney Islands Council
- provision of equipment for the purpose of leisure and recreational activities
- holding community social events.
- Ensuring appropriate insurance and licences are in place.
- Holding committee meetings as appropriate and the AGM

Achievements and Performance

A new toilet and hand basin have been installed in the cloakroom and substantial repairs carried out to the community turbine.

The facility is used for Committee meetings and the AGM and We have welcomed numerous walkers and several repeat visitors including

Zero Waste Orkney came to advise on reduce, reuse and recycling – 17/06/2014

Rousay Pre School visit 19/06/2014

Charity Fundraiser 28/09/2014 – 40 visitors came to look round the newly renovated 'Howan' followed by Brian Alexander giving a talk on the history of Egilsay and Soup savouries and homebakes were provided by the community. £310 was raised for charity with £200 given to RNLI and £110 given to the SMILE charity

In order to keep sufficient reserve funds, overall activity has been lower this year due to the following factors

Community wind turbine

Our main source of income comes from the 6Kw community wind turbine which has been out of action for several months with the original manufacturer going out of business it has been a long and difficult process to get the turbine up and running again. We commissioned B J Rendalls to provide a report detailing the repairs necessary so that we could submit this to Pure Energy Shetland (PEC) the only contractor dealing with EoLtec turbines. The report cost £685.64 and PEC agreed to undertake the repairs at a cost of £ 2689.19. Because we had lost several months revenue and the repair cost represented approx. 50% of our reserve fund we applied to the Rousay Egilsay & Wyre Development Trust to request a grant to assist with approx. half of the repair costs. Our application was rejected as the Development Trust deemed we had kept enough in our reserve funds to cover this.

Broadband and Telephone

The Telephone and Broadband facility had been previously funded by Rousay, Egilsay and Wyre Development Trust and funding was withdrawn from 31 March 2015. Egilsay Community Association agreed to fund this facility as it has proved popular with residents and visitors alike and this will cost in the region of £700 per annum to run. This represents a significant increase in expenditure on an annual basis.

Water

The water supply to the community hall is from a private borehole and remains the responsibility of Orkney Islands Council, there have been recurring problems with the supply resulting in several periods with no water supply to the community building. We are currently liaising with OIC to get the water supply issues resolved. This has restricted our ability to encourage visiting groups.

Financial Review

Restricted funds –

There are no restricted funds

Unrestricted funds

General expenditure in this financial year has been attributed to maintenance of the facility including turbine maintenance and repairs £3426.43, taking over telephone and broadband payments from March 2015 - £180.34, purchasing a TV licence £150.50, public liability £356.40 and paying the Orkney Communities website fee £45.00 as well as sundry consumable items such as printer ink and paper and tea, coffee, milk, biscuits, grass cutting etc.£148.88. The installation of a new toilet and hand basin in the cloakroom at the community hall cost £759.93 and we received and paid charitable donations of £310.00

Expenditure TOTAL £5377.48

Revenue from our main source of funding, the community 6kw wind Turbine has been problematic this year with the turbine out of action for several months. The Association paid £3426.43 for repairs against an income from the turbine of £1741.49 additional income was received from Egilsay Community Associations application for funds for 'Bag the Bruck' and a cheque received from Orkney Islands Council for £100.00 Other income was made up of charitable donations of £310.00 and donations from visitors to the hall of £378.00

Income TOTAL £2529.49

The Egilsay Association Community funds at 31 May 2015

Current Account £6194.57

Cash in Box £224.09

TOTAL funds £6418.66

Reserves

The trustees policy is to retain sufficient funds to cover its leasehold responsibilities to Orkney Islands Council such as ad hoc maintenance, internal repairs and decoration and ongoing liabilities such as turbine maintenance, insurance, licences, the annual fee for the Orkney Communities website and independent examination of accounts. The trustees also wish to retain sufficient funds to repair or replace equipment owned by the association. Around £5000 held as a reserve is thought to be a sufficient amount to cover this.

Plans for future periods

The trustees plan to maintain and develop the facility for the benefit of the community and will actively seek suggestions for the next stage in revitalising and rejuvenating our community facility.

Once the water issues are resolved we hope to progress with decorating the Toilet and entrance area in the near future and to clear out the old office and use as a Community Association office. The trustees will also research further funding streams and liaise with Orkney Islands Council on the possibility of leasing the adjacent school house to add to the existing amenity.

Approved by the Trustees on 12 August 2015 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'D. Basford', written in a cursive style.

David Basford - Chair

Independent examiners report to the Trustees of Egilsay Community Association

I report on the financial statements of the charity for the year ended 31 May 2015 which are set out on the following pages 6 – 9 inclusive.

Respective responsibilities of Trustees and Examiner

The Charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005. ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 regulations"). The charity's trustees consider that the audit requirement of Regulation 10 (1) (d) of the 2006 regulations does not apply. It is my responsibility to examine the accounts as required under section (44)(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

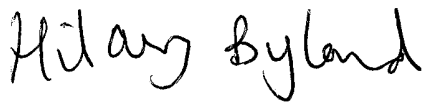
In connection with my examination, no matter has come to my attention:

1. That gives me reasonable cause to believe that, in any material respect, the requirements:
 - a. To keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - b. To prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of accounts to be reached

Independent examiner name and address date and signature

Hilary Byland
San Tropez
Rousay
KW17 2PY

Signature



Date : 28/07/2015

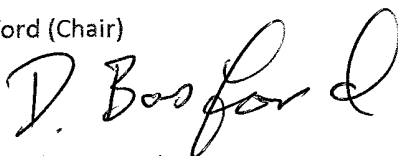
RECEIPTS	Note	Unrestricted Funds	Restricted Funds	Total 2015	Total 2014
Voluntary Receipts			-		176
Donations		378	-	378	
Legacies		-	-	-	
Grants		-	-	-	
Fund Raising		310	-	310	
Investments		1742	-	1742	1067
Rent from land buildings		-	-	-	
Gross trading		-	-	-	
Bank Interest		-	-	-	
Receipts from Charitable Activities		100	-	100	283
TOTALS		2530		2530	1526
PAYMENTS	Note	Unrestricted Funds	Restricted Funds	Total 2015	Total 2014
Gross trading payments		4186	-	4186	
Investment management costs			-		757
Relating to Charitable activities		882	-	882	2301
Grants and Donations Accounts		310	-	310	-
TOTALS		5378		5378	3148
PURCHASE OF ASSETS		Unrestricted Funds		Total 2015	Total 2014
		-		-	1048
TOTAL PAYMENTS		5378		5378	4196
Surplus/(Deficit) for the year	Note	Unrestricted Funds	Restricted Funds	Total 2015	Total 2014
Transfer between funds		-	-	-	-
Surplus/(deficit) for year		(2848)		(2848)	(2670)
Funds reconciliation	Note	Unrestricted Funds	Restricted Funds	Total 2015	Total 2014
Cash at Bank and In Hand at 31 May 2014		9266		9266	11936
Surplus/(deficit) for year		(2848)		(2848)	(2670)
Cash at Bank & In hand at 31 May 2015		6418		6418	9266

Bank & Cash Balances	Total 2015	Total 2014
Current Account	6195	9126
Deposit Account		
Cash in hand	224	140
	6419	9266
<hr/>		
Other Assets	Total 2015	Total 2014
DEPRECIATED ITEMS		
Community 6kw Turbine	15360	19200
Community Laptop	282	352
Printer	43	54
Furniture	906	1132
Rugs	368	460
Display materials	519	649
Exercise Equipment	1400	1750
Blinds	387	483
Kitchen Equipment	262	328
Multi Media Equipment	721	901
Picnic tables and raised beds	912	1140
<hr/>		
ECA laptop	600	750
Weights and weight bench	161	202
	21821	27401

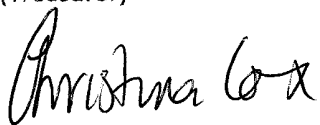
For simplicity assets are depreciated by 20% per year. It is recognised that not all items will depreciate at the same rate or have the same lifespan but that this is simply a sensible way to try and ascertain the value of assets within the Community Associations zone of responsibility and to give some indication of when the items may need replacing.

The notes on pages 8 & 9 form an integral part of these accounts
Approved by the Trustees on 12 August 2015 and signed on their behalf by :-

David Basford (Chair)



Christina Cox (Treasurer)



Basis of Accounting

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 as amended

Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day to day running of the Association

Restricted funds may only be used for specific purposes usually in the form of a grant – no such funds were applied for in this financial year

Related Party Transactions

The following remuneration was paid with authority from the committee
£30 paid to G Cox (Trustee) for grass cutting activities

1 Grants	Total 2015	Total 2014
	0	0
	0	0
2 Investments	Total 2015	Total 2014
<i>Community turbine gifted to the Association by REWDT and accepted at ECA AGM 09 November 2011 to provide a modest sustainable income to invest in community objectives and activities due to the turbine being out of commission for 5 months and with operational problems continuing we have only received one payment this year.</i>		
FITs Payment 3 rd Quarter	1742	1067
FITs Payment 4 th Quarter		
FITs Payment 1st Quarter		
FITs payment 2nd Quarter		
	1742	1067
3 Receipts from charitable activities	Total 2015	Total 2014
Donations for consumables	378	283
	378	283
4 Investment Management Costs	Total 2015	Total 2014

5 Relating to charitable activities	Total 2015	Total 2014
Grass Cutting	30	100
Website	45	45
Public Liability Insurance	356	342
Birsay Farmers Membership		
Keys cut		
Consumables	119	245
Haulage		159
Repairs Maint. & Dec.		1155
TV licence	151	151
Passenger ferry tickets		104
BT / Broadband	181	
TOTAL	882	2301

6 Grants & Donations

	Total 2015	Total 2014
AfA Painting and decorating materials	-	-
AfA Furniture	-	-
AfA Flooring	-	-
AfA Display Materials	-	-
AfA Exercise Equip	-	-
AfA Blinds	-	-
AfA Kitchen Equip	-	-
AfA Fireworks	-	-
AfA Christmas Tea	-	-
AfA External – Picnic tables raised beds	-	-
AfA Multi Media Equip	-	-

7 Transfers between funds

There were no transfers between funds

8 Cash at Bank and in Hand at 31 May 2015

Current Account £6194

Cash Box £224

TOTAL £6418