

Stronsay Development Trust

A Scottish Charity SC038888

Board Meeting on 20 July 2009 in the Community Centre at 19.30

Approved Minutes

Present: Malcolm Addison Dave Fernley Ian Stevenson
 Julia Crocker(Chair) Cora Goodram Damian Stout
 Mike Erdman Heather Johnstone John Steenton (Clerk)

Apologies: Val Fraser

In Attendance:

Welcome By Chair

Action

JC welcomed everybody and thanked them for attending this special meeting at short notice.

Minutes from Previous meeting

JC asked if the board agreed that the minutes of the meeting on 11 June were a true account. ME proposed CG seconded and the minutes were approved.

Matters Arising

The board agreed that £150 each should be presented to the Limpet team with their thanks.

DF proposed HJ seconded.

MA/JC

Chairs Report None

Secretary's Report

Trading Subsidiary M&As (Paper Circulated), "Mechanics of Incorporation for Trading Subsidiary's M&As"

Grid Connection Offer

SSE Grid Connection Offer, "All Works" option discussed by the board at a cost of £166,000 with a deposit of £42,000 paid by CES. Also two spread sheets were circulated with the updated financial modelling. After some discussion JC proposed that we accept the grid connection offer. MA seconded and the board agreed unanimously to continue with the offer.

JC

JC also raised the point to accept Mark Hull's advice for all board members to be listed as on the Trading Subsidiary board in the interim, until the project starts. The directors present were all content to be 'interim' board members for Stronsay Renewable Energy Ltd.

AOB

DF asked about the current situation of the fish factory, JC said she was still waiting on Steve Omand to give the board the valuation and survey.

DF also asked if the board should get involved in some sort of recycling for profit, JC asked him to prepare facts and figures for further discussion, DF said he would.

DF

IS asked about the LDO replacement, JC said that the job had been advertised in all shops and the Post office with a deadline of July 30th.

Date Of Next Meeting : September 3rd 2009 at 19.30 in the Community Centre

Meeting closed at 20.25