

MARCH 2010

Spring came early this year for Stronsay with the great news about the Big Lottery funding towards our Turbine Project. Now a lot more work needs to be done to see it up and running. The timetable of works leading to the completion of the project means the turbine is expected to go on line by Dec 2011 or there abouts. The profits are estimated to amount to £2 million over 20 years. This income will be directed into a community fund to support projects on the island. However we have in place agreed objectives with our lottery funders which are called 'outcomes'. These are tasks that need to be achieved and up and running within 3 years.

- OUTCOME ONE. Completion of the installation of the Turbine.
- OUTCOME TWO. To set up and run a project to address fuel poverty through energy audits and improvements to public and residential properties to reduce energy usage, subject to funding.
- OUTCOME THREE. The setting up of an Enterprise Zone to improve learning, training and employment opportunities in the community of Stronsay. The 1st stage (already in progress) is the Community Interest Company purchase of the light haulage business from J Holland Haulage which is hoped to be in place by this summer, subject to funding and contracts.

This all has to be achieved prior to profit streams actually being generated by the Turbine. The good news is that as we have already secured lottery funding towards outcome one. Potential funders for outcomes two and three will see that we will be able to support these and other projects because of our ability to self finance or match fund projects in the not to distant future to the tune of £2 million over 20 years.

As I said we will be busy for the next three years but rest assured you will be kept well informed via The Limpet and public meetings on Turbine progress and the Enterprise Zone as things move forward.