

BUDGET Review April 19 for year 2019/20

Receipts	Actual to 30/10/18	Forecast to 31/03/18	Actual totals to 31/03/18	Budget 18/19	Variance	RFO Comments	Budget 2019/20
Precept	£41,000.00	£0.00	£41,000.00	£41,000.00	£0.00		£41,000
Burial/Memorial Fees	£2,120.00	£250.00	£4,550.00	£1,500.00	£3,050.00		£1,500
<b>Bank Int</b>	£20.82	£15.00	£109.43	£10.00	£99.43	Current low interest rates	£100.00
VAT	£4,338.90	£0.00	£4,338.90	£0.00	£0.00	NOT IN BUDGET	£0.00
Misc	£11.76	£0.00	£1,011.76	£0.00	£11.76	Donation to Council and tesco phonebox grant	£0.00
Greenworks	£0.00	£1,186.96	£1,186.96	£700.00	£474.17	Litterpick grant introduced after 18/19 budget set	£1,180.00
<b>CIL</b>	£29,084.88	£0.00	£29,084.88	£0.00	£29,084.88		£0.00
Newsletter	£40.00	£0.00	£80.00	£100.00	£20.00	Difficulty securing advertising	£50.00
<b>TOTALS</b>	<b>£76,616.36</b>	<b>£1,451.96</b>	<b>£81,361.93</b>	<b>£43,310.00</b>	<b>£32,740.24</b>	Large variance due to CIL payment	<b>£43,830</b>

Payments	Actual to 30/10/18	Forecast to 31/03/18	Actual 31/03/18	2018/19 Budget	Remainder (overspend in red)		Budget 2019/20
VAT	£1,791.56	£400.00	£2,165.43	n/a			n/a
S.137	£0.00	£75.00	£75.00	£75.00			£75
Donations/grants	£0.00	£3,000.00	£0.00	£3,000.00	£0.00	No grants issued 18/19	£3,000.00
Salaries	£5,810.44	£4,105.00	£9,918.32	£10,500.00	£581.68	Increase to £11,000 as there will be a cost of living raise, raise in payroll service costs.	£11,000
<b>Office/Expenses (eg petrol)</b>	£697.48	£200.00	£1,313.29	£1,000.00	<b>-£313.29</b>	Increase of costs stationery, web hosting, software etc. Purchasing of an external harddrive.	<b>£1,350.00</b>
Audit	£200.00	£0.00	£200.00	£500.00	£300.00	Keep at £500.00 as audit fees could be increased could be charged to re-submit information	£500.00
Insurance	£798.43	£0.00	£798.43	£1,100.00	£301.57	Insurance has been secured for 3 yr period so should not be a raise in the premium - but maintain budget as £1,100.00 in case a claim was ever made and an excess payable.	£1,100.00
Training	£653.86	£0.00	£653.86	£1,300.00	£646.14	There are and will be new CILrs that may need training in coming year. Clerk also needs to ensure knowledge up to date.	£1,000.00
<b>Meetings</b>	£126.00	£200.00	£234.00	£350.00	£116.00	As can have to call extraordinary meetings and planning meetings Council needs to over estimate meeting costs	<b>£350.00</b>
Lighting Electricity/Maintenance	£1,644.23	£500.00	£2,703.52	£8,400.00	£5,696.48	After budgeting for streetlight upgrade council recieved CIL money and used this for upgrade therefore big remainder in budget. £3500 would be more realistic for annual electricity and routine maintenance.	£3,500
Greenworks/Maintenance	£7,020.08	£2,850.00	£8,781.34	£11,000.00	£2,218.66	Budget increased from last year as annual increases, grit bins. litterpicking now PC responsibility other services may follow. NCC may withdrawn mowing grant	£12,000
<b>Newsletter</b>	£816.40	£500.00	£1,646.40	£1,500.00	<b>-£146.40</b>	Increase to £1700.00	<b>£1,700</b>
Other	£391.79	£0.00	£447.68	£250.00	<b>-£141.79</b>	Donation made to Saxon Spires surgery and paint for phonebox purchased. No reason to change budget.	£250.00
<b>Cemetery/Churchyard and Wall</b>	£0.00	£0.00	£129.19	£22,100.00	£21,970.81	22,000.00 in reserve for churchwall. Raise to 200.00 general repairs/rates	<b>£22,200.00</b>
Parish Property	£0.00	£0.00		£300.00	£300.00		£300
<b>Natural Spratton (incl Jubilee Wood)</b>	£0.00	£0.00	£4.32	£1,000.00	£995.68		<b>£995.68</b>

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Election costs	£83.00		£0.00	£83.00	£3,000.00	£2,917.00	Uncontesd election so costs minimal but always prudent to have ample budget for election.	£3,000.00
PCSO	£0.00		£0.00	£0.00	£7,000.00	£0.00	Since budgeting £7000.00 for a PCSO village recieved CIL money which was spent on PCSO and lighting upgrade. Next year PSCO can be paid from from remaining CIL money	
CIL	£7,309.03		£0.00	£7,309.03	n/a	n/a	Cil used for streetlighting up-grade and PCSO in 18/19 19/20 can be used towards PCSO£7510, buses £5,000 and speed cameras £5000 ( <b>£4265 would remain of CIL</b> )	£17,510.00
Buses	n/a		n/a		n/a	n/a	PC has to make provision for a contribution for a bus service this money could be funded from remaining CIL money	
Speeding control	n/a		n/a		n/a	n/a	Camera cost approx £2,500 plus VAT Resources Committee propose buying 2 cameras CIL to be used for this	
Phone box	n/a		n/a	£0.00	n/a	£1,000.00	Tesco grant to refurbish and stock phone box	£1,000.00
							TOTAL	£80,830.68
							<b>TOTAL payments from Precept</b>	<b>£40,320.68</b>
							<b>From Reserves</b>	<b>£22,000.00</b>
							<b>From CIL</b>	<b>£17,510.00</b>
							<b>From tesco grant</b>	<b>£1,000.00</b>
							<b>TOTAL</b>	<b>£80,830.68</b>
<b>TOTAL</b>	<b>£27,342.30</b>		<b>£11,830.00</b>	<b>£36,462.81</b>	<b>£72,375.00</b>	<b>£35,442.54</b>		

Bank Balances as at 30/10/18	£113,253.53		
Forecast Receipts to 31/03/19	£1,451.96	Total Actual receipts to 30/03/19	£81,361.93
Forecast Payments to 31/03/19	£11,830.00	Actual payments to 30/03/19	£36,462.63
Forecast bank balance 31/03/19	£102,875.49	Actual Bank balance as at 30/03/19	£111,184.93
Churchwall reserves	£22,000.00		£22,000.00

Bank balance at end of 18/19 is £111,184.93 - This includes the reserve of £22,000.00 for the churchwall, £40,000 general reserve and £21,775.85 of the remaining CIL payment. £3494.01 Welford PC bus contribution and £1,000 tesco grant. This leaves **£22,915.07 at the close of 18/19**. The income for 19/20 would be approximately £43,830. Total budgeted expenditure for the year £80,780.60 with £40,321 of the payments coming from the 19/20 precept and £17,510 coming from CIL payment for buses, speed control and PCSO. £22,000 would be kept in reserve for the church wall and £40,000 (One years precept as general reserve). £1000 to be spent refurbishing the phonebox which is provided for by a grant from tesco. Approx **£26,000** is left in account for projects including the youth club and millenium garden. Council to budget for these. Council reviewed and **RESOLVED** to budget £3,000 in total for two years Youth Club provision, £1,000 for Millenium garden rennovations, £10,000 for LGPS, £5,000 for a Community Event tbc, and £700 for the REC barrier.