

BUDGET 2018/19

Receipts	Actual to 30/10/18	Forecast to 31/03/18	Total	Budget	Variance	RFO Comments	Budget 2019/20
Precept	£41,000.00	£0.00	£41,000.00	£41,000.00	£0.00		£41,000
Burial/Memorial Fees	£2,120.00	£250.00	£2,370.00	£1,500.00	£870.00		£1,500
Bank Int	£20.82	£15.00	£35.82	£10.00	£25.82	Current low interest rates	£20.00
VAT	£4,338.90	£0.00	£4,338.90	£0.00	£0.00		£0.00
Misc	£11.76	£0.00	£0.00	£0.00	£11.76	Donation to Council	£0.00
Greenworks	£0.00	£1,186.96	£1,186.96	£700.00	£474.17	No have litterpick payment in addition to mowing	£1,180.00
CIL	£29,084.88	£0.00	£29,084.88	£0.00	£29,084.88		£0.00
Newsletter	£40.00	£0.00	£40.00	£100.00	-£60.00	Difficulty securing advertising	£50.00
<b>TOTALS</b>	<b>£76,616.36</b>	<b>£1,451.96</b>	<b>£78,056.56</b>	<b>£43,310.00</b>	<b>£30,406.63</b>		<b>£43,750</b>

Payments	Actual to 30/10/18	Forecast to 31/03/18	Total	2018/19 Budget	Remainder (overspend in red)		Budget 2019/20
VAT	£1,791.56	£400.00	£2,191.56	n/a			n/a
S.137	£0.00	£75.00	£75.00	£75.00			£75
Donations/grants	£0.00	£3,000.00	£3,000.00	£3,000.00	£0.00		£3,000.00
Salaries	£5,810.44	£4,105.00	£9,915.44	£10,500.00	£548.56	Increase to £11,000 as there will be a cost of living raise, raise in payroll service costs.	£11,000
Office/Expenses (eg petrol)	£697.48	£200.00	£873.48	£1,000.00	£126.52	Increase of costs stationery, web hosting, software etc. Purchasing of an external harddrive.	£1,100.00
Audit	£200.00	£0.00	£200.00	£500.00	£300.00	Keep at £500.00 as audit fees could be increased could be charged to re-submit information	£500.00
Insurance	£798.43	£0.00	£798.43	£1,100.00	£301.57	Insurance has been secured for 3 yr period so should not be a raise in the premium - but maintain budget as £1,100.00 incase a claim was ever made and an excess payable.	£1,100.00
Training	£653.86	£0.00	£653.86	£1,300.00	£646.14	There are and will be new Cllrs that may need training in coming year. Clerk also needs to ensure knowledge up to date.	£1,000.00
Meetings	£126.00	£200.00	£326.00	£350.00	£24.00	As can have to call extraordinary meetings and planning meetings Council needs to over estimate meeting costs	£400.00
Lighting Electricity/Maintenance	£1,644.23	£500.00	£2,144.23	£8,400.00	£6,255.77	After budgeting for streetlight upgrade council recieved CIL money and used this for upgrade therefore big remainder in budget. £3500 would be more realistic for annual electricy and routine maintenance.	£3,500
Greenworks/Maintenance	£7,020.08	£2,850.00	£9,870.08	£11,000.00	£1,129.92	Budget increased from last year as annual increases, grit bins. litterpicking now PC responsibility other servcies may follow. NCC may withdrawn mowing grant	£12,000
Newsletter	£816.40	£500.00	£1,316.40	£1,500.00	£183.60		£1,500
Other	£391.79	£0.00	£391.79	£250.00	-£141.79	Donation made to Saxon Spires surgery and paint for phonebox purchased. No reason to change budget.	£250.00

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Cemetery/Churchyard and Wall	£0.00	£0.00	£0.00	£22,100.00	£22,100.00	22,000.00 in reserve for churchwall. 100.00 general repairs	£22,100.00
Parish Property	£0.00	£0.00	£0.00	£300.00	£300.00		£300
Natural Spratton (incl Jubilee Wood)	£0.00	£0.00	£0.00	£1,000.00	£1,000.00		£1,000.00
Election costs	£83.00	£0.00	£83.00	£3,000.00	£2,917.00	Uncontested election so costs minimal but always prudent to have ample budget for election.	£3,000.00
PCSO	£0.00	£0.00	£0.00	£7,000.00	£0.00	Since budgeting £7000.00 for a PCSO village received CIL money which was spent on PCSO and lighting upgrade. Next year PCSO can be paid from remaining CIL money	£7,510.00
CIL	£7,309.03	£0.00	£7,309.03	n/a	£21,775.85	CIL used for streetlighting up-grade and PCSO in 18/19 19/20 can be used towards PCSO and buses	£0.00
Buses	n/a	n/a	n/a	n/a	n/a	PC has to make provision for a contribution for a bus service this money could be funded from remaining CIL money	£10,000.00
Speeding control	n/a	n/a	n/a	n/a	n/a	Camera cost approx £2,500 plus VAT Resources Committee propose buying 2 cameras CIL could be used for this (£4,265.85) and some from existing reserves (£984.15).	£5,250.00
						TOTAL	£84,585.00
						<b>TOTAL payments from Precept</b>	<b>£39,825.00</b>
						<b>From Reserves</b>	<b>£22,984.15</b>
						<b>From CIL</b>	<b>£21,775.85</b>
						<b>TOTAL</b>	<b>£84,585.00</b>
<b>TOTAL</b>	<b>£27,342.30</b>	<b>£11,830.00</b>	<b>£29,647.71</b>	<b>£72,375.00</b>	<b>£57,467.14</b>		
			(EX VAT)				

Bank Balances as at 30/10/18	£113,253.53	
Forecast Receipts to 31/03/19	£1,451.96	
Forecast Payments to 31/03/19	£11,830.00	

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<b>Forecast bank balance 31/03/19</b>	£102,875.49	
<b>Churchwall reserves</b>	£22,000.00	
<b>forecast General reserves 31/03/19</b>	£46,540.49	

Bank balance at end of 18/19 forecast as £102,875.49 - This includes the reserve of £22,000.00 for the churchwall, £39,000 general reserve and £21,775.85 of the remaining CIL payment. If the precept remains at £41,000 the income for 19/20 would be approximately £43,750. Totalling £146,625.49 for the year 19/20. Total budgeted expenditure for the year £62,585.00 with £39,825 of the payments coming from the 19/20 precept and £21,775.85 coming from CIL payment. £22,000 would be kept in reserve for the church wall and £40,000 (One years precept as general reserve). £984.15 would be taken from existing reserves to fund speed control. This would leave £22,040.49 to be spent on other projects, grants, youth club, maintenance, millenium garden etc. Cllr needs to be aware that grants for mowing and litterpick maybe removed going forward.