

# Lomond and Argyll Decorative & Fine Arts Society

## BALANCE SHEET as at 31 March 2018

	2018	2018	2017	2017
	£	£	£	£
<i>Assets</i>				
Equipment Balance brought forward	7,251		6,951	
Additions	-		300	
	7,251		7,251	
Less depreciation to date	6,988	263	6,799	452
<i>Cash</i>				
Bank account No 1	13,409		12,820	
Bank Account No 2	1,410		1,399	
Refreshments float	20	14,839	20	14,239
		15,102		14,691
<i>Reserves and liabilities</i>				
General funds		15,102		14,691

### Notes to the Accounts

#### 1. *Income and expenditure for Visits and Study Days, and Anniversary Events.*

	Income	Expenditure	Surplus/(Deficit)
	£	£	£
Scottish Opera visit	1,216	1,150	66
Other Expenses		55	(55)
	1,216	1,205	11
Hill House Reception	750	120	630
Anniversary Lunch	715	1,383	(668)
	1,465	1,503	(38)

#### 2. *Basis of Accounting*

The accounts are prepared on a cash basis with the exception of major AV and related equipment purchases which have been capitalised. This equipment is depreciated at 25% per annum and the depreciation charge is shown as expenditure in the Income and Expenditure statement.

*For and on behalf of the Committee*

Jeannete Scobie  
Chairman

Pauline Vannet  
Treasurer

These accounts are in accordance with the books and bank accounts of the Society.

Michael Paterson  
Accounts Examiner

May 20 18