

The Arts Society Lomond and Argyll

BALANCE SHEET as at 31 March 2019

	2019	2019	2018	2018
	£	£	£	£
<i>Assets</i>				
Equipment Balance brought forward	7,251		7,251	
Additions	-		-	
	7,251		7,251	
Less depreciation to date	7,251	-	6,988	263
<i>Cash</i>				
Bank account No 1	15,519		13,409	
Bank Account No 2	1,446		1,410	
Refreshments float	20	16,985	20	14,839
		16,985		15,102
<i>Reserves and liabilities</i>				
General funds		16,985		15,102

Notes to the Accounts

1. *Income and expenditure for Visits and Study Days.*

	Income	Expend.	Surplus/ (Deficit)
	£	£	£
Dumfries House	1,062	1,012	50
Study Day	1,323	1,333	(10)
V&A Dundee	1,610	1,613	(3)
	3,995	3,958	37

2. *Basis of Accounting*

The accounts are prepared on a cash basis. With effect from 1 April 2018 all equipment purchases will be fully expensed in the year of purchase.

For and on behalf of the Committee

Jeannete Scobie
Jeannete Scobie
Chairman

M Anne Bernard
Anne Bernard
Treasurer

These accounts are in accordance with the books and bank accounts of the Society.

Michael Paterson
Michael Paterson
Accounts Examiner

April 2019