

The Arts Society Lomond and Argyll

BALANCE SHEET as at 31 March 2019

	2019	2019	2018	2018
	£	£	£	£
<i>Assets</i>				
Equipment Balance brought forward	7,251		7,251	
Additions	-		-	
	7,251		7,251	
Less depreciation to date	7,251	-	6,988	263
<i>Cash</i>				
Bank account No 1	15,519		13,409	
Bank Account No 2	1,446		1,410	
Refreshments float	20	16,985	20	14,839
		16,985		15,102
 <i>Reserves and liabilities</i>				
General funds		16,985		15,102

Notes to the Accounts


1. *Income and expenditure for Visits and Study Days.*

	Income	Expend.	Surplus/ (Deficit)
	£	£	£
Dumfries House	1,062	1,012	50
Study Day	1,323	1,333	(10)
V&A Dundee	1,610	1,613	(3)
	3,995	3,958	37

2. *Basis of Accounting*

The accounts are prepared on a cash basis. With effect from 1 April 2018 all equipment purchases will be fully expensed in the year of purchase.

For and on behalf of the Committee



Jeannete Scobie
Chairman



Anne Bernard
Treasurer

These accounts are in accordance with the books and bank accounts of the Society.



Michael Paterson
Accounts Examiner

April 2019