

The Arts Society Lomond and Argyll

BALANCE SHEET as at 31st March 2020

| | 2020 | 2020 | 2019 | 2019 |
|-----------------------------------|--------|--------|--------|--------|
| | £ | £ | £ | £ |
| <i>Assets</i> | | | | |
| Equipment Balance brought forward | 7,251 | | 7,251 | |
| Additions | - | | - | |
| | 7,251 | | 7,251 | |
| Less depreciation to date | 7,251 | - | 7,251 | |
| <i>Cash</i> | | | | |
| Bank account No 1 * | 1,029 | | 15,519 | |
| Interest Account | 13,822 | | - | |
| Bank Account No 2 | 1,354 | | 1,446 | |
| Refreshments float | 20 | 16,225 | 20 | 16,985 |
| | | 16,225 | | 16,985 |
| <i>Reserves and liabilities</i> | | | | |
| General funds | | 16,225 | | 16,985 |

* adjusted for uncleared cheques

Notes to the Accounts

1. *Income and expenditure for Visits and Study Days.*

| | Income | Expend. | Surplus/ (Deficit) |
|------------------------|--------|---------|-----------------------|
| | £ | £ | £ |
| McIntosh at The Willow | 907 | 885 | 22 |
| Study Day | 1,890 | 2,004 | (114) |
| | 2,797 | 2,889 | (92) |

2. *Basis of Accounting*


The accounts are prepared on a cash basis. With effect from 1 April 2018 all equipment purchase are fully expensed in the year of purchase.

For and on behalf of the Committee


 Patricia Stewart
 Chairman


 M Anne Bernard
 Treasurer

These accounts are in accordance with the books and bank accounts of the Society.


 Tony Strachan
 Accounts Examiner