

## The Arts Society Lomond and Argyll

### BALANCE SHEET as at 31<sup>st</sup> March 2020

	2020	2020	2019	2019
	£	£	£	£
<i>Assets</i>				
Equipment Balance brought forward	7,251		7,251	
Additions	-		-	
	<u>7,251</u>		<u>7,251</u>	
Less depreciation to date	7,251	-	7,251	
<i>Cash</i>				
Bank account No 1 *	1,029		15,519	
Interest Account	13,822		-	
Bank Account No 2	1,354		1,446	
Refreshments float	20	<u>16,225</u>	20	<u>16,985</u>
		<u>16,225</u>		<u>16,985</u>
<i>Reserves and liabilities</i>				
General funds		<u>16,225</u>		<u>16,985</u>

\* adjusted for uncleared cheques

#### Notes to the Accounts

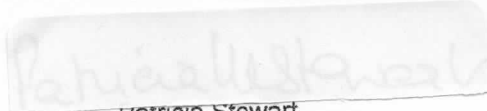
##### 1. *Income and expenditure for Visits and Study Days.*

	Income	Expend.	Surplus/ (Deficit)
	£	£	£
McIntosh at The Willow	907	885	22
Study Day	1,890	2,004	(114)
	<u>2,797</u>	<u>2,889</u>	<u>(92)</u>

##### 2. *Basis of Accounting*

The accounts are prepared on a cash basis. With effect from 1 April 2018 all equipment purchase are fully expensed in the year of purchase.

*For and on behalf of the Committee*



Patricia Stewart  
Chairman



M Anne Bernard  
Treasurer

These accounts are in accordance with the books and bank accounts of the Society.



Tony Strachan  
Accounts Examiner