

Lomond and Argyll Decorative & Fine Arts Society

BALANCE SHEET as at 31 March 2017

| | 2,017 | 2,017 | 2,016 | 2,016 |
|-------------------------------------|--------------|----------------------|--------------|----------------------|
| | £ | £ | £ | £ |
| <i>Assets</i> | | | | |
| Equipment Balance brought forward | 6,951 | | 6,496 | |
| Additions | <u>300</u> | | <u>455</u> | |
| | 7,251 | | 6,951 | |
| Less depreciation to date | <u>6,799</u> | 452 | <u>6,610</u> | 341 |
| <i>Cash</i> | | | | |
| Bank account No 1 | 12,820 | | 12,615 | |
| Bank Account No 2 | 1,399 | | 1,537 | |
| Refreshments float | <u>20</u> | <u>14,239</u> | <u>20</u> | <u>14,172</u> |
| | | <u><u>14,691</u></u> | | <u><u>14,513</u></u> |
| <i>Reserves and liabilities</i> | | | | |
| General funds | | <u><u>14,691</u></u> | | <u><u>14,513</u></u> |

Notes to the Accounts

1. *Income and expenditure for Visits and Study Days*

| | Income | Expenditure | Surplus/(Deficit) |
|-----------------------|--------------|--------------|-------------------|
| | £ | £ | £ |
| Glasgow Necropolis | 1,095 | 934 | 161 |
| Floors Castle | 781 | 855 | (74) |
| Holyroodhouse Palace | 1,330 | 1,444 | (114) |
| Magic Lanterns to MGM | 1,260 | 1,245 | 15 |
| Other expenses | <u>-</u> | <u>127</u> | <u>(127)</u> |
| | <u>4,466</u> | <u>4,605</u> | <u>(139)</u> |

3 *Fares, mileage and accommodation*

LADFAS awaits re-imburement from NADFAS for expenses incurred prior to 31 March 2017.

2. *Basis of Accounting*

The accounts are prepared on a cash basis with the exception of major AV and related equipment purchases which have been capitalised. This equipment is depreciated at 25% per annum and the depreciation charge is shown as expenditure in the Income and Expenditure statement.

For and on behalf of the Committee

Jeannete Scobie
Chairman

Pauline Vannet
Treasurer

These accounts are in accordance with the books and bank accounts of the Society.

Michael Paterson
Accounts Examiner