

**SANDHUTTON PARISH COUNCIL
SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2020**

2018/19
£

2019/20
£

Calculation of Income

3600	Precept	3780
5	Bank Interest	7
0	Section 106 monies	0
0	Sundry Income	85
45	Vat repayment	25

3650

Total Income

3897

Calculation of Expenditure

2649	Employee Costs	2534
711	General Administration	1332
400	Section 137 Payments (see note 1)	400
0	Capital Expenditure	0
0	Amenities	0

3760

Total Expenditure

4266

-110 +

Deficit-/Profit+

-369

**SANDHUTTON PARISH COUNCIL
CUMULATIVE FUND BALANCE
FOR THE YEAR ENDED 31ST MARCH 2020**

2018/19		2019/20
£		£
	Balances brought forward at 1st April 2019:-	
4698	Treasure A/c	4090
3652	Money Manager A/c	3657
0	Petty Cash	0
<u>8351</u>	Balance b/fwd	<u>7747</u>
<u>3650</u>	add Total Income	<u>3897</u>
<u>3760</u>	Less Total Expenditure	<u>4266</u>
<u>8241</u>	Balance carried forward at 31st March	<u>7378</u>

**SANDHUTTON PARISH COUNCIL
BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH 2020**

2018/19		2019/20
£		£
	add CURRENT ASSETS	
10	VAT due	25
4090	Treasure A/c	3733
3657	Money Manager A/c	3664
<u>7757</u>		<u>7423</u>
	less CURRENT LIABILITIES	
8	Payroll Services Q4	0
125	Internal Audit	85
<u>133</u>		<u>85</u>
	Net Current Assets	
		<u>7338</u>
	Net Assets	
		<u>7624</u>
	Represented by:	
	Balance brought forward April 20	7624
	Deficit/profit	-369
<u>7624</u>	FUND BALANCE	<u>7255</u>

The above statement represents fairly the financial position of the authority as at 31st March and reflects its income and expenditure for the year.

Approved by the Council

Chairman:

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Responsible Financial Officer:

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NOTES TO THE ACCOUNTS 31st MARCH 2019

1 Section 137 Payments

Section 137 of the Local Government Act 1972 enables local councils to spend up to the product of £8.12 per elector for 2019/20, for the benefit of people in the Town on activities or projects not specifically authorised by other powers

2 This note summarises the Council's payments made under Section 137

Nature of Payment:

Payee

	£
St Leonards PCC	200
Village Xmas Lights/Community Gathering	200
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	400
	<hr/> <hr/>

3 Assets

War Memorial	3,169
Flag Pole	219
Lap Top	1,117
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	4,504
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4 Grants Received

0.00