

**SANDHUTTON PARISH COUNCIL
SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2018**

2016/17
£

2017/18
£

Calculation of Income

3600	Precept	3600
2	Bank Interest	2
0	Section 106 monies	0
1587	Sundry Payments	0
0	Vat repayment	214

5189

Total Income

3816

Calculation of Expenditure

2074	Employee Costs	1953
1965	General Administration	859
100	Section 137 Payments (see note 1)	0
0	Capital Expenditure	0
0	Amenities	1940

4139

Total Expenditure

4752

1050 +

Deficit-/Profit+

-936

**SANDHUTTON PARISH COUNCIL
CUMULATIVE FUND BALANCE
FOR THE YEAR ENDED 31ST MARCH 2018**

2016/17		2017/18
£		£
	Balances brought forward at 1st April 17	
3997	Treasure A/c	5154
3648	Money Manager A/c	3650
<u>0</u>	Petty Cash	<u>0</u>
<u><u>7645</u></u>	Balance b/fwd	<u><u>8804</u></u>
<u><u>5189</u></u>	add Total Income	<u><u>3816</u></u>
<u><u>4139</u></u>	Less Total Expenditure	<u><u>4752</u></u>
<u><u>8695</u></u>	Balance carried forward at 31st March 17	<u><u>7868</u></u>

**SANDHUTTON PARISH COUNCIL
BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH 2018**

2016/17		2017/18
£		£
0	add CURRENT ASSETS	
	VAT due	28
5154	Treasure A/c	4698
3650	Money Manager A/c	3652
0	Petty Cash	0
<u>8804</u>		<u>8379</u>
	less CURRENT LIABILITIES	
	Staff Salaries	469
0	Clerk Reimbursement Admin Exp	80
8	Payroll Services Q4 17/18	8
125	Internal Audit 17/18	125
<u>133</u>	Pre payment 18/19	<u>-38</u>
		<u>644</u>
	Net Current Assets	
	Net Assets	<u>7735</u>
	Represented by:	
	Balance brought forward April 17	8671
	Deficit/profit	-936
<u>8671</u>	FUND BALANCE	<u>7735</u>

The above statement represents fairly the financial position of the authority as at 31st March and reflects its income and expenditure for the year.

Approved by the Council

Chairman:

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Responsible Financial Officer:

.....

NOTES TO THE ACCOUNTS 31st MARCH 2016

1 Section 137 Payments

Section 137 of the Local Government Act 1972 enables local councils to spend up to the product of £7.57 per elector for 2017/18, for the benefit of people in the Town on activities or projects not specifically authorised by other powers

2 This note summarises the Council's payments made under Section 137

<u>Nature of Payment:</u>	£
<u>Payee</u>	0.00

3 Assets

As at 31st March 2017 the following assets were held:	3,193
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As follows:

War Memorial	2,987
Flag Pole	206
Lap Top	723

4 Grants

Council Tax Support Grant received by the Parish Council	0
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Treasure Account 31009265**Bank Reconciliation @ 31/3/18**

Balance b/fwd @ 1st April 2017:

£5,153.74**Receipts:**

26/04/2017	VAT Income	186.03
28/04/2017	Precept	1800.00
01/09/2017	Precept	1800.00
		<u>3786.03</u>

8939.77**Unpresented Receipts**

pending	VAT	28.24
		<u>28.24</u>

Total Receipts for year

8968.01**Payments in the Year 2017/18**

100318	Payroll Services Q4 16/17	8.00
100319	YLCA Annual Subscription	117.00
100320	St Leonards PCC	200.00
100321	Internal Auditor 16/17	125.00
100322	Q1 Staff Costs	481.34
100322	Clerk Reimbursement - Expenditure	89.46
100323	Zurich Insurance - Annual Renewal	280.00
100324	Payroll Services Q1	8.00
100325	Q2 Staff Costs	469.28
100326	Training YLCA	86.25
100327	Grant Wifi Village Hall	150.00
BP	Payroll Services Q2	8.00
BP	Q3 Staff Costs	500.69
BP	Clerk Reimbursement - Expenditure	141.84
BP	J Palin	100.00
BP	K Hemmingway	25.00
100328	Reimbursement Chairman Expenses	29.28
100329	SHP & Breck. V.Hall	1376.00
BP	Payroll Services Q3	8.00
		<u>4203.14</u>

Unpresented Payments

pending	Staff Costs Q4	469.28
pending	Clerk Reimbursement - Expenditure	79.99
pending	Payroll Services Q4	8.00
pending	G Fletcher - Internal Audit	125.00
18-19	Pre payment 18/19 - YLCA training	38.25
		<u>720.52</u>

4764.87**TREASURE A/C BALANCE@ 31st March 2018**4044.35**Total Cash in Hand** £7,696.34

Money Manager Account - 91085700

Balance b/fwd @ 1st April 17		<u><u>£3,650.27</u></u>
<u>Receipts</u>		
02/06/2017 Gross Interest	0.36	
01/09/2017 Gross Interest	0.36	
01/12/2017 Gross Interest	0.36	
02/03/2018 Gross Interest	0.64	
Total Receipts 17/18:	1.72	
		<u><u>£3,651.99</u></u>
<u>Payments in Year 2017/18</u>		
	0.00	
MONEY MANAGER A/C BALANCE @ 31st March 2018		<u><u>£3,651.99</u></u>