

COMPANY REGISTRATION NUMBER SC375856

**DORNOCH AND DISTRICT COMMUNITY
ASSOCIATION**

FINANCIAL STATEMENTS

31 MARCH 2015

Charity Number SC013716

A W GRAY & BUTLER

Chartered Accountants
10 Knockbreck Street
TAIN
Ross-Shire
IV19 1BJ

DORNOCH AND DISTRICT COMMUNITY ASSOCIATION
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2015

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DORNOCH AND DISTRICT COMMUNITY ASSOCIATION

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2015

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Dornoch and District Community Association
Charity registration number	SC013716
Company registration number	SC375856
Principal office	Rubhan Beag Hilton Dornoch Sutherland Scotland IV25 3PW

THE TRUSTEES

The trustees who served the company during the period were as follows:

Mr J Bishop (Chairperson)
Mrs J Sutherland (Secretary)
Mr A P Murray (Treasurer)
Mr D J Barnes
Mrs L Conner
Mr D Gibson
Mrs E M Grant
Mrs R Jack
Ms A M Kruger
Mrs C MacKay
Ms V J MacKenzie
Mr M B McAuley
Mr J R Melville
Mrs P M Murray
Mr T W Robinson
Mrs S Sutherland
Mr W M Sutherland

Mrs L Conner was appointed as a trustee on 24 June 2014.

Mr D Gibson was appointed as a trustee on 21 January 2015.

Mrs R Jack was appointed as a trustee on 26 September 2014.

Mrs P M Murray retired as a trustee on 26 September 2014.

Mrs S Sutherland retired as a trustee on 7 July 2014.

Secretary	Mrs J Sutherland
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Dornoch and District Community Association was Incorporated on 29 March 2010 as a Company Limited by Guarantee and does not have any Share Capital. The organisation is governed by its Memorandum and Articles of Association.

DORNOCH AND DISTRICT COMMUNITY ASSOCIATION

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2015

The management of the organisation is the responsibility of the Board of Directors who meet regularly. Directors are not remunerated for their work.

The Company is a non-profit making organisation and has Charitable Status.

OBJECTIVES AND ACTIVITIES

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The Company objectives are -

(a) to promote the benefit of the inhabitants of Dornoch and District without distinction of political, religious or other opinions, by associating the Local Authorities, Voluntary Organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants, and

(b) to secure the establishment, maintenance and management of a community centre for activities promoted by the Association in furtherance of the above objects, or any of them.

ACHIEVEMENTS AND PERFORMANCE

The principal activity of the Company during the year was the running of the Dornoch Social Club. With two other halls in Dornoch being unavailable at various times during the year the demand for space hires continues to exceed our ability to supply at many popular times. In addition to our normal services, it was particularly pleasing that the Social Club was the natural 'go to' venue during the emergency in February when some members of our community were without electricity for up to 72 hours.

The major achievement in the financial year was obtaining planning permission for a new Community Centre at Meadows Park. DADCA also established a Community Orchard and Community Garden Plots on the adjacent Glebe Field (which we lease from Highland Council) and we continue to welcome ideas on how this asset can be further exploited for maximum benefit for our community.

All areas of the business continue to thrive and our various sub-committees have access to more than enough reserves to operate for the coming year. Plans are already in place for events in the next financial year and beyond.

DADCA continues to enjoy widespread support from our community and the Board of Directors are particularly grateful to the John Gordon legacy which has allowed us to establish a ring-fenced maintenance fund for our assets.

DORNOCH AND DISTRICT COMMUNITY ASSOCIATION

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2015

FINANCIAL REVIEW

THE TREASURER'S REPORT

This year the New Build project started in earnest, and its impact on the Company's finances can be summarised as follows: £61,013 of this year's income was specifically for the New Build. Of this £47,069 was spent on pre-build preparations including winning planning permission. The remaining £14,344 remains as 'restricted' cash, i.e. cash specifically allocated for the New Build.

Another £20,000 was kindly bequeathed to the Company not for the New Build but for repairs and maintenance of whatever building DADCA uses for its activities.

Finally normal activities raised a net income of £10,512 (2014 £6,614). All these activities achieved a small excess of income over expenditure during the year which left all parts of the Company with solid cash balances at the end of the year.

TAXATION STATUS

The company is a recognised charity and as a result there is no liability on the company's income.

RISK MANAGEMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

RESERVES POLICY

The present level of funding is adequate to support the continuation of the charity for the medium term and the directors consider the financial position of the charity to be satisfactory.

FINANCIAL REVIEW

The financial position of the organisation is disclosed on the Balance Sheet on page 7. The charity's surplus for the year was £91,525 - (2014 £66,144)

DORNOCH AND DISTRICT COMMUNITY ASSOCIATION

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2015

PLANS FOR FUTURE PERIODS

The main challenge for the Board in the immediate future is to negotiate with the Meadows Park Trustees to find a solution to the land transfer issue to allow the new build project to progress. Assuming this issue can be resolved, we will then need to engage with the Big Lottery Fund and other major grant funders to secure the necessary finance for the building itself.

We will ensure that essential maintenance is not overlooked, but the provision of a replacement building for the ageing Social Club becomes more pressing as each year passes. We will also explore a partnership arrangement with our local Rescue Association (ESRA) to try and improve our resilience in times of emergency.

Developing a business model which will allow for the employment of at least one person in a management role is crucial to allow DADCA to move away from relying solely on the good will of our volunteers, as this is the only way in which business sustainability can be ensured in the long term.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Dornoch and District Community Association for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DORNOCH AND DISTRICT COMMUNITY ASSOCIATION

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2015

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:

Rubhan Beag
Embo Street
Dornoch
Sutherland
IV25 3PW

Signed by order of the trustees



MRS J SUTHERLAND

Company Secretary

14 July 2015

DORNOCH AND DISTRICT COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF DORNOCH AND DISTRICT COMMUNITY ASSOCIATION

YEAR ENDED 31 MARCH 2015

I report on the accounts of the charity for the year ended 31 March 2015 set out on pages 8 to 14.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of Dornoch and District Community Association for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to state, on the basis of my examination as required under section 44(1) (c) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

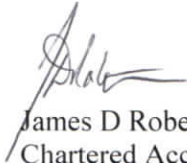
- proper accounting records are kept (in accordance with section 386 of the Companies Act 2006); and
- accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DORNOCH AND DISTRICT COMMUNITY ASSOCIATION

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
DORNOCH AND DISTRICT COMMUNITY ASSOCIATION *(continued)***

YEAR ENDED 31 MARCH 2015



James D Robertson
Chartered Accountant
Independent examiner

10 Knockbreck Street
TAIN
Ross-Shire
IV19 1BJ

13 July 2015

DORNOCH AND DISTRICT COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2015

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	9,360	80,987	90,347	8,425
Activities for generating funds	3	35,987	2,916	38,903	27,289
Investment income	4	1,574	—	1,574	—
TOTAL INCOMING RESOURCES		<u>46,921</u>	<u>83,903</u>	<u>130,824</u>	<u>35,714</u>
RESOURCES EXPENDED					
Charitable activities	5/6	(32,505)	(6,012)	(38,517)	(28,332)
Governance costs	7	(782)	—	(782)	(768)
TOTAL RESOURCES EXPENDED		<u>(33,287)</u>	<u>(6,012)</u>	<u>(39,299)</u>	<u>(29,100)</u>
NET INCOMING RESOURCES FOR THE YEAR/NET INCOME FOR THE YEAR					
	8	13,634	77,891	91,525	6,614
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>29,820</u>	<u>4,848</u>	<u>34,668</u>	<u>28,054</u>
TOTAL FUNDS CARRIED FORWARD		<u>43,454</u>	<u>82,739</u>	<u>126,193</u>	<u>34,668</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 14 form part of these financial statements.

DORNOCH AND DISTRICT COMMUNITY ASSOCIATION

BALANCE SHEET

31 MARCH 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible assets	10	51,860	7,282
CURRENT ASSETS			
Debtors	11	1,162	798
Cash at bank and in hand		<u>76,442</u>	<u>32,048</u>
		77,604	32,846
CREDITORS: Amounts falling due within one year	12	<u>(601)</u>	<u>(1,900)</u>
NET CURRENT ASSETS		77,003	30,946
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>128,863</u>	<u>38,228</u>
CREDITORS: Amounts falling due after more than one year	13	<u>(2,670)</u>	<u>(3,560)</u>
NET ASSETS		<u>126,193</u>	<u>34,668</u>
FUNDS			
Restricted income funds	14	82,739	4,848
Unrestricted income funds	15	<u>43,454</u>	<u>29,820</u>
TOTAL FUNDS		<u>126,193</u>	<u>34,668</u>

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities .

The Balance sheet continues on the following page.

The notes on pages 11 to 14 form part of these financial statements.

DORNOCH AND DISTRICT COMMUNITY ASSOCIATION

BALANCE SHEET *(continued)*

31 MARCH 2015

These financial statements were approved by the members of the committee on the 14 July 2015 and are signed on their behalf by:

A handwritten signature in black ink, appearing to read 'A P Murray', with a long horizontal flourish extending to the right.

A P MURRAY
Trustee

The notes on pages 11 to 14 form part of these financial statements.

DORNOCH AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006, and in accordance with the Financial Reporting Standard for Smaller Entities

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	- 20% - 25% straight line
Motor Vehicles	- 25% reducing balance

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Donations				
Donations	8,360	27,086	35,446	2,573
Gift aid	—	1,403	1,403	13
Grants receivable				
Grants receivable - Highland Council	1,000	1,800	2,800	1,720
Grants receivable - Bank of Scotland	—	—	—	3,000
Grants receivable - Awards for All	—	—	—	800
Grants receivable - Beinn Tharsuinn	—	90	90	319
Grants receivable - Big Lottery	—	46,560	46,560	—
Grants receivable - DACIC	—	1,000	1,000	—
Grants receivable - SSE	—	3,048	3,048	—
	<u>9,360</u>	<u>80,987</u>	<u>90,347</u>	<u>8,425</u>

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Fundraising events	23,905	2,916	26,821	17,263
Hire of hall	12,082	—	12,082	10,026
	<u>35,987</u>	<u>2,916</u>	<u>38,903</u>	<u>27,289</u>

DORNOCH AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

4. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Bank interest receivable	<u>1,574</u>	<u>1,574</u>	<u>—</u>

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Charitable activity	<u>32,505</u>	<u>6,012</u>	<u>38,517</u>	<u>28,332</u>

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Total Funds 2015 £	Total Funds 2014 £
Charitable activity	<u>38,517</u>	<u>38,517</u>	<u>28,332</u>

7. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Accountancy fees	<u>782</u>	<u>782</u>	<u>768</u>

8. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2015 £	2014 £
Depreciation	<u>1,514</u>	<u>1,570</u>

9. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

DORNOCH AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

10. TANGIBLE FIXED ASSETS

	Land and buildings £	Other plant & machinery etc. £	Total £
COST			
At 1 April 2014	1,820	8,118	9,938
Additions	<u>46,092</u>	<u>–</u>	<u>46,092</u>
At 31 March 2015	<u>47,912</u>	<u>8,118</u>	<u>56,030</u>
DEPRECIATION			
At 1 April 2014	–	2,656	2,656
Charge for the year	<u>–</u>	<u>1,514</u>	<u>1,514</u>
At 31 March 2015	<u>–</u>	<u>4,170</u>	<u>4,170</u>
NET BOOK VALUE			
At 31 March 2015	<u>47,912</u>	<u>3,948</u>	<u>51,860</u>
At 31 March 2014	<u>1,820</u>	<u>5,462</u>	<u>7,282</u>

11. DEBTORS

	2015 £	2014 £
Trade debtors	<u>1,162</u>	<u>798</u>

12. CREDITORS: Amounts falling due within one year

	2015 £	2014 £
Accruals	<u>601</u>	<u>1,900</u>

13. CREDITORS: Amounts falling due after more than one year

	2015 £	2014 £
Accruals and deferred income	<u>2,670</u>	<u>3,560</u>

DORNOCH AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

14. RESTRICTED INCOME FUNDS

	Balance at 1 Apr 2014 £	Incoming resources £	Outgoing resources £	Balance at 31 Mar 2015 £
Restricted Fund 1 - New Build	1,619	61,013	—	62,632
Restricted Fund 2 - Orchard Planting	3,229	2,000	(5,122)	107
Restricted Fund 3 - Staged Seating	—	890	(890)	—
Restricted Fund 4 - Building Maintenance	—	20,000	—	20,000
	<u>4,848</u>	<u>83,903</u>	<u>(6,012)</u>	<u>82,739</u>

15. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2014 £	Incoming resources £	Outgoing resources £	Balance at 31 Mar 2015 £
General Funds	<u>29,820</u>	<u>46,921</u>	<u>(33,287)</u>	<u>43,454</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets £	Long term liabilities £	Total £
Restricted Income Funds:				
Restricted Fund 1 - New Build	46,092	16,540	—	62,632
Restricted Fund 2 - Orchard Planting	—	107	—	107
Restricted Fund 3 - Staged Seating	2,670	—	(2,670)	—
Restricted Fund 4 - Building Maintenance	—	20,000	—	20,000
	<u>48,762</u>	<u>36,647</u>	<u>(2,670)</u>	<u>82,739</u>
Unrestricted Income Funds	<u>3,098</u>	<u>40,236</u>	<u>—</u>	<u>43,334</u>
Total Funds	<u>51,860</u>	<u>76,883</u>	<u>(2,670)</u>	<u>126,073</u>

DORNOCH AND DISTRICT COMMUNITY ASSOCIATION
MANAGEMENT INFORMATION
YEAR ENDED 31 MARCH 2015

The following page does not form part of the statutory financial statements which are the subject of the independent examiner's report on pages 6 to 7.

DORNOCH AND DISTRICT COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2015

	2015 £	2014 £
INCOMING RESOURCES		
VOLUNTARY INCOME		
Donations	35,446	2,573
Gift aid	1,403	13
Grants receivable - Highland Council	2,800	1,720
Grants receivable - Bank of Scotland	—	3,000
Grants receivable - Awards for All	—	800
Grants receivable - Beinn Tharsuinn	90	319
Grants receivable - Big Lottery	46,560	—
Grants receivable - DACIC	1,000	—
Grants receivable - SSE	3,048	—
	<u>90,347</u>	<u>8,425</u>
ACTIVITIES FOR GENERATING FUNDS		
Fundraising events	26,821	17,263
Hire of hall	12,082	10,026
	<u>38,903</u>	<u>27,289</u>
INVESTMENT INCOME		
Bank interest receivable	1,574	—
	<u>1,574</u>	<u>—</u>
TOTAL INCOMING RESOURCES	<u>130,824</u>	<u>35,714</u>
RESOURCES EXPENDED		
CHARITABLE ACTIVITIES		
Establishment - Light & heat	2,921	2,256
Establishment - Repairs & maintenance	2,817	1,626
Establishment - Insurance	864	809
Office expenses - Telephone	399	376
Depreciation	1,514	1,570
Fundraising costs	11,460	9,238
Caretaking	6,168	6,396
Performing rights	299	795
Advertising	2,957	3,023
General expenses	9,118	2,243
	<u>38,517</u>	<u>28,332</u>
GOVERNANCE COSTS		
Accountancy fees	782	768
	<u>782</u>	<u>768</u>
TOTAL RESOURCES EXPENDED	<u>39,299</u>	<u>29,100</u>

DORNOCH AND DISTRICT COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2015

	2015		2014
	£	£	£
NET INCOMING RESOURCES FOR THE YEAR		<u>91,525</u>	<u>6,614</u>

DORNOCH AND DISTRICT COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2015

	2015	2014
	£	£
CHARITABLE ACTIVITIES		
Charitable activity		
<i>Activities undertaken directly</i>		
Establishment - Light & heat	2,921	2,256
Establishment - Repairs & maintenance	2,817	1,626
Establishment - Insurance	864	809
Office expenses - Telephone	399	376
Depreciation	1,514	1,570
Fundraising costs	11,460	9,238
Caretaking	6,168	6,396
Performing rights	299	795
Advertising	2,957	3,023
General expenses	9,118	2,243
	<u>38,517</u>	<u>28,332</u>