

COMPANY REGISTRATION NUMBER: SC375856

CHARITY REGISTRATION NUMBER: SC013716

**Dornoch and District Community Association**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2018**

**GOLDWELLS LTD**  
Chartered Certified Accountants  
10 Knockbreck Street  
Tain  
Ross-shire  
Scotland  
IV19 1BJ

# **Dornoch and District Community Association**

## **Company Limited by Guarantee**

### **Financial Statements**

**Year ended 31 March 2018**

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**Dornoch and District Community Association**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 March 2018**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2018.

**Reference and administrative details**

<b>Registered charity name</b>	Dornoch and District Community Association
<b>Charity registration number</b>	SC013716
<b>Company registration number</b>	SC375856
<b>Principal office and registered office</b>	Dornoch Social Club School Hill Dornoch Sutherland IV25 3PF Scotland

**The trustees**

Mr A P Murray (Treasurer)	
Mr D Gibson (Co-Chair)	
Mrs C MacKay (Co-Chair)	
Ms V J MacKenzie	
Mr J R Melville	
Ms K Tewnion (Secretary)	
Mr D K Goskirk	
Mr J McGillivray	(Appointed 11 September 2017)
Mrs D J Barnes	(Retired 11 September 2017)

<b>Company secretary</b>	Ms K Tewnion
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<b>Accountants</b>	Goldwells Ltd Chartered Certified Accountants 10 Knockbreck Street Tain Ross-shire Scotland IV19 1BJ
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**Structure, governance and management**

Dornoch and District Community Association was Incorporated on 29 March 2010 as a Company Limited by Guarantee and does not have any Share Capital. The organisation is governed by its Memorandum and Articles of Association.

The management of the organisation is the responsibility of the Board of Directors who meet regularly. Directors are not remunerated for their work.

The Company is a non-profit making organisation and has Charitable Status.

# **Dornoch and District Community Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2018**

#### **Objectives and activities**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The Company objectives are -

(a) to promote the benefit of the inhabitants of Dornoch and District without distinction of political, religious or other opinions, by associating the Local Authorities, Voluntary Organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants, and

(b) to secure the establishment, maintenance and management of a community centre for activities promoted by the Association in furtherance of the above objects, or any of them.

#### **Achievements and performance**

The Principal activity of the company during the year was the running of The Dornoch Social Club. The bookings at the hall continue to remain strong with regular events filling the calendar through the year topped up by one off events at weekends for children's parties etc. We also continue to attract new regular bookings including fitness groups being very successful in the start of 2018.

The Car Boot sales and Community Market continue to be a great success and despite lower numbers on the board to volunteer time this has been managed well with the support of DADCA members stepping up to support the board in the running of both these events. Both the Car Boot sales and the Community Market are normally fully subscribed, and with a waiting list on some occasions. The annual Bonfire night was a great success in 2017 with a fantastic turn out from the public resulting in it covering its own cost. All these events are now key in the Dornoch Calendar and attract visitors to the town.

The Board engaged an architect to look at how the current layout of the Social Club could be improved for the current users and to allow us more hireable space. The result was some great outline plans for improvements that could be made should the board feel this would be beneficial. We have paused on this project at the moment due to time constraints on the Chairs for funding applications, and due to two other potential projects in Town. The proposed Curlew Centre and DACICs proposed purchase of the Police station may give us the opportunity to work together on these projects to avoid doubling up and to provide the facilities lacking via these projects.

DADCA continues to seek new directors to join the board to help continue to drive this forward with new ideas, skill and energy.

DADCA continues to be fortunate with great support from our board of volunteers, members, community and local donations such as St Finnabarrs and The RDGC grants and donations to name a few.



# **Dornoch and District Community Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2018**

#### **Financial review**

##### **THE TREASURER'S REPORT**

DADCA suffered an overall surplus of £10,267. DADCA's normal activities overall showed a small surplus. The social Club and related fund-raising activities, the Cinema, Flowers and Fairs, Festival Week, Fibre Fest, Youth café and Gallery all generated small surpluses but over half the surplus was due to DADCA taking over the Hogmanay street party together with its cash balance of £5,284. All parts of the company had solid cash balances at the end of the year.

##### **TAXATION STATUS**

The company is a recognised charity and as a result there is no liability on the company's income.

##### **RISK MANAGEMENT**

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

##### **RESERVES POLICY**

The present level of funding is adequate to support the continuation of the charity for the medium term and the directors consider the financial position of the charity to be satisfactory.

##### **FINANCIAL REVIEW**

The financial position of the organisation is disclosed on the Balance Sheet on page 9. The charity's surplus for the year was £10,267 - (2017 deficit £9,413).

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 13 August 2018 and signed on behalf of the board of trustees by:



Ms K Tewnion  
Charity Secretary

# **Dornoch and District Community Association**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Dornoch and District Community Association**

**Year ended 31 March 2018**

I report to the trustees on my examination of the financial statements of Dornoch and District Community Association ('the charity') for the year ended 31 March 2018.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

#### **Independent examiner's statement**

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

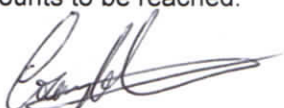
# **Dornoch and District Community Association**

**Company Limited by Guarantee**

## **Independent Examiner's Report to the Trustees of Dornoch and District Community Association *(continued)***

**Year ended 31 March 2018**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



GARY ADDISON  
Chartered Certified Accountant

10 Knockbreck Street  
Tain  
Ross-shire  
Scotland  
IV19 1BJ

13 August 2018



# Dornoch and District Community Association

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

31 March 2018

		Unrestricted funds	2018 Restricted funds	Total funds	2017 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	7,584	5,111	<b>12,695</b>	6,523
Other trading activities	6	27,722	10,200	<b>37,923</b>	33,748
Investment income	7	1,180	—	<b>1,180</b>	1,303
<b>Total income</b>		<u>36,486</u>	<u>15,311</u>	<u><b>51,798</b></u>	<u>41,574</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	29,753	11,778	<b>41,531</b>	50,986
Other expenditure	10	—	—	<b>—</b>	47,911
<b>Total expenditure</b>		<u>29,753</u>	<u>11,778</u>	<u><b>41,531</b></u>	<u>98,897</u>
<b>Net income/(expenditure)</b>		<u>6,733</u>	<u>3,533</u>	<u><b>10,267</b></u>	<u>(57,323)</u>
Transfers between funds		467	(467)	—	—
<b>Other recognised gains and losses</b>					
Gains from revaluation of fixed assets		—	—	—	179,999
<b>Net movement in funds</b>		<u>7,200</u>	<u>3,066</u>	<u><b>10,267</b></u>	<u>122,676</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		208,850	46,074	<b>254,924</b>	132,248
<b>Total funds carried forward</b>		<u>216,050</u>	<u>49,140</u>	<u><b>265,190</b></u>	<u>254,924</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.



# Dornoch and District Community Association

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2018

		2018 £	£	2017 £
<b>Fixed assets</b>				
Tangible fixed assets	16		184,579	184,592
<b>Current assets</b>				
Debtors	17	2,660		1,055
Cash at bank and in hand		78,782		71,092
		<u>81,442</u>		<u>72,147</u>
<b>Creditors: amounts falling due within one year</b>	18	<u>831</u>		<u>925</u>
<b>Net current assets</b>			<u>80,611</u>	<u>71,222</u>
<b>Total assets less current liabilities</b>			<b>265,190</b>	255,814
<b>Creditors: amounts falling due after more than one year</b>	19		<u>—</u>	<u>890</u>
<b>Net assets</b>			<u><b>265,190</b></u>	<u>254,924</u>
<b>Funds of the charity</b>				
Restricted funds			49,140	46,074
Unrestricted funds:				
Revaluation reserve		179,999		179,999
Other unrestricted income funds		<u>36,051</u>		<u>28,851</u>
<b>Total unrestricted funds</b>		<b>216,050</b>		208,850
<b>Total charity funds</b>	20		<u><b>265,190</b></u>	<u>254,924</u>

For the year ending 31 March 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 10 to 18 form part of these financial statements.

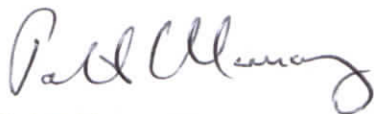
# **Dornoch and District Community Association**

## **Company Limited by Guarantee**

### **Statement of Financial Position** *(continued)*

**31 March 2018**

These financial statements were approved by the board of trustees and authorised for issue on 13 August 2018, and are signed on behalf of the board by:



Mr A P Murray (Treasurer)  
Trustee

The notes on pages 10 to 18 form part of these financial statements.

# Dornoch and District Community Association

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 March 2018

	2018 £	2017 £
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	10,267	(57,323)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	2,287	2,570
Other interest receivable and similar income	(1,180)	(1,303)
Loss on disposal of tangible fixed assets	–	47,911
Accrued income	(985)	(979)
<i>Changes in:</i>		
Trade and other debtors	(1,605)	1,651
Trade and other creditors	–	(1,745)
Cash generated from operations	8,784	(9,218)
Interest received	1,180	1,303
Net cash from/(used in) operating activities	<u>9,965</u>	<u>(7,915)</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(2,274)	(4,250)
Proceeds from sale of tangible assets	–	47,911
Net cash (used in)/from investing activities	<u>(2,274)</u>	<u>43,661</u>
<b>Net increase in cash and cash equivalents</b>	<b>7,690</b>	<b>35,746</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>71,092</b>	<b>83,257</b>
<b>Cash and cash equivalents at end of year</b>	<b><u>78,782</u></b>	<b><u>119,003</u></b>

The notes on pages 10 to 18 form part of these financial statements.

# **Dornoch and District Community Association**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2018**

#### **1. General information**

The charity is a private company limited by guarantee and a registered charity in Scotland. The address of the registered office is Dornoch Social Club, School Hill, Dornoch, Sutherland, IV25 3PF, Scotland.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2016. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 22.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# **Dornoch and District Community Association**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2018**

#### **3. Accounting policies *(continued)***

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# **Dornoch and District Community Association**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2018**

#### **3. Accounting policies** *(continued)*

##### **Tangible assets** *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% reducing balance
Equipment	- 25% straight line

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.



# Dornoch and District Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The company is limited by guarantee and has no share capital.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
<b>Donations</b>			
Donations	3,884	3,221	7,105
<b>Grants</b>			
Grants receivable - Highland Council	3,700	1,800	5,500
Grants receivable - Beinn Tharsuinn	—	90	90
Grants receivable - RDGC	—	—	—
Grants receivable - Common Good Fund	—	—	—
	<u>7,584</u>	<u>5,111</u>	<u>12,695</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
<b>Donations</b>			
Donations	559	1,129	1,688

# Dornoch and District Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

**Year ended 31 March 2018**

**5. Donations and legacies *(continued)***

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
<b>Grants</b>			
Grants receivable - Highland Council	—	2,800	2,800
Grants receivable - Beinn Tharsuinn	—	90	90
Grants receivable - RDGC	—	500	500
Grants receivable - Common Good Fund	—	1,445	1,445
	<u>559</u>	<u>5,964</u>	<u>6,523</u>

**6. Other trading activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Fundraising events	18,020	10,042	<b>28,063</b>
Hire of hall	9,702	158	<b>9,860</b>
	<u>27,722</u>	<u>10,200</u>	<u><b>37,923</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Fundraising events	19,038	2,563	21,602
Hire of hall	11,396	750	12,146
	<u>30,434</u>	<u>3,313</u>	<u>33,748</u>

**7. Investment income**

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Investment income from bank interest and rental	<u>1,180</u>	<u><b>1,180</b></u>	<u>1,303</u>	<u>1,303</u>

**8. Expenditure on charitable activities by fund type**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Activity type 1	<u>29,753</u>	<u>11,778</u>	<u><b>41,531</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Activity type 1	<u>27,731</u>	<u>23,254</u>	<u>50,986</u>



# Dornoch and District Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds	Total fund
	£	2018	2017
	£	£	£
Activity type 1	41,531	<u>41,531</u>	<u>50,986</u>

#### 10. Other expenditure

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2018
	£	£	£
Loss on disposal of tangible fixed assets held for charity's own use	<u>-</u>	<u>-</u>	<u>-</u>
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2017
	£	£	£
Loss on disposal of tangible fixed assets held for charity's own use	<u>1,819</u>	<u>46,092</u>	<u>47,911</u>

#### 11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation of tangible fixed assets	<u>2,287</u>	2,570
Loss on disposal of tangible fixed assets	<u>-</u>	<u>47,911</u>

#### 12. Independent examination fees

	2018	2017
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>625</u>	<u>600</u>

#### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2018	2017
£	£

The average head count of employees during the year was Nil (2017: Nil).

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

#### 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

# Dornoch and District Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

#### 15. Transfers between funds

Within the year a net total of £467 of transfers between unrestricted and restricted accounts were undertaken.

The Crafts & Guilds fund transferred out net £257

The Community Resilience fund transferred out net £210

#### 16. Tangible fixed assets

	Land and buildings £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>				
At 1 April 2017	180,000	1,567	10,801	<b>192,368</b>
Additions	—	—	2,274	<b>2,274</b>
<b>At 31 March 2018</b>	<b>180,000</b>	<b>1,567</b>	<b>13,075</b>	<b>194,642</b>
<b>Depreciation</b>				
At 1 April 2017	—	1,288	6,488	<b>7,776</b>
Charge for the year	—	70	2,217	<b>2,287</b>
<b>At 31 March 2018</b>	<b>—</b>	<b>1,358</b>	<b>8,705</b>	<b>10,063</b>
<b>Carrying amount</b>				
<b>At 31 March 2018</b>	<b>180,000</b>	<b>209</b>	<b>4,370</b>	<b>184,579</b>
At 31 March 2017	180,000	279	4,313	184,592

#### 17. Debtors

	2018 £	2017 £
Trade debtors	<b>2,660</b>	<b>1,055</b>

#### 18. Creditors: amounts falling due within one year

	2018 £	2017 £
Accruals and deferred income	<b>831</b>	<b>925</b>

#### 19. Creditors: amounts falling due after more than one year

	2018 £	2017 £
Accruals and deferred income	<b>—</b>	<b>890</b>

# Dornoch and District Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

**Year ended 31 March 2018**

#### 20. Analysis of charitable funds

##### Unrestricted funds

	At 1st Apr 2017 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31st Mar 2018 £
Unrestricted funds	28,851	36,486	(29,753)	467	—	36,051
Revaluation Reserve	179,999	—	—	—	—	179,999
	<u>208,850</u>	<u>36,486</u>	<u>(29,753)</u>	<u>467</u>	<u>—</u>	<u>216,050</u>

##### Restricted funds

	At 1st Apr 2017 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31st Mar 2018 £
New Build Fund	16,463	40	—	—	—	16,503
Building Maintenance Fund 2	18,644	—	(800)	—	—	17,844
Craft & Guilds Fund	2,540	158	(2,215)	(257)	—	226
Community Resilience Fund	229	—	(229)	—	—	—
Youth Cafe	1,479	950	—	—	—	2,429
Hogmanay Street Party	—	9,556	(3,679)	—	—	5,877
SKAS	466	82	—	(210)	—	338
Flowers & Fairs Fund	4,253	3,635	(2,684)	—	—	5,203
Glebe Field Grant	2,000	—	(1,280)	—	—	720
Staged Seating Fund	—	890	(890)	—	—	—
	<u>46,074</u>	<u>15,311</u>	<u>(11,777)</u>	<u>(467)</u>	<u>—</u>	<u>49,140</u>

#### 21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Tangible fixed assets	182,647	1,933	184,580	184,592
Current assets	34,234	47,207	81,441	71,222
Creditors less than 1 year	(831)	—	(831)	(890)
<b>Net assets</b>	<u>216,050</u>	<u>49,140</u>	<u>265,190</u>	<u>254,924</u>

# **Dornoch and District Community Association**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2018**

#### **22. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The charity transitioned to FRS 102 on 1 April 2016.

No transitional adjustments were required in the retained funds or income or expenditure for the year.



**Dornoch and District Community Association**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 March 2018**

**The following pages do not form part of the financial statements.**

# Dornoch and District Community Association

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

31 March 2018

	2018 £	2017 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	7,105	1,688
Grants receivable - Highland Council	5,500	2,800
Grants receivable - Beinn Tharsuinn	90	90
Grants receivable - RDGC	—	500
Grants receivable - Common Good Fund	—	1,445
	<u>12,695</u>	<u>6,523</u>
<b>Other trading activities</b>		
Fundraising events	28,063	21,602
Hire of hall	9,860	12,146
	<u>37,923</u>	<u>33,748</u>
<b>Investment income</b>		
Investment income from bank interest and rental	1,180	1,303
	<u>1,180</u>	<u>1,303</u>
<b>Total income</b>	<u>51,798</u>	<u>41,574</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Light and heat	2,374	2,724
Repairs and maintenance	2,232	993
Insurance	2,403	905
Legal and professional fees	—	13,068
Telephone	446	225
Other office costs	625	600
Depreciation	2,287	2,570
Fundraising costs	14,716	14,071
Caretaking	7,584	7,816
Performing rights	609	814
Advertising	2,182	3,079
General Expenses	6,073	4,121
	<u>41,531</u>	<u>50,986</u>
<b>Other expenditure</b>		
Loss on disposal of tangible fixed assets held for charity's own use	—	47,911
	<u>—</u>	<u>47,911</u>
<b>Total expenditure</b>	<u>41,531</u>	<u>98,897</u>
<b>Net income/(expenditure)</b>	<u>10,267</u>	<u>(57,323)</u>

# Dornoch and District Community Association

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

31 March 2018

	2018 £	2017 £
<b>Expenditure on charitable activities</b>		
<b>Activity type 1</b>		
<b><i>Activities undertaken directly</i></b>		
Direct charitable activity 1 - light & heat	2,374	2,724
Direct charitable activity 1 - repairs & maintenance	2,232	993
Direct charitable activity 1 - insurance	2,403	905
Direct charitable activity 1 - legal and professional fees	—	13,068
Direct charitable activity 1 - telephone and internet	446	225
Direct charitable activity 1 - accountancy fees	625	600
Direct charitable activity 1 - depreciation	2,287	2,570
Fundraising costs	14,716	14,071
Caretaking	7,584	7,816
Performing rights	609	814
Advertising	2,182	3,079
General Expenses	6,073	4,121
	<b>41,531</b>	<b>50,986</b>
 <b>Expenditure on charitable activities</b>	 <b>41,531</b>	 <b>50,986</b>