

REGISTERED COMPANY NUMBER: SC375856 (Scotland)
REGISTERED CHARITY NUMBER: SC013716

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019
FOR**

DORNOCH & DISTRICT COMMUNITY ASSOCIATION

Goldwells Ltd
37 Broad Street
Peterhead
Aberdeenshire
AB42 1JB

DORNOCH & DISTRICT COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The Company objectives are -

(a) to promote the benefit of the inhabitants of Dornoch and District without distinction of political, religious or other opinions, by associating the Local Authorities, Voluntary Organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants, and

(b) to secure the establishment, maintenance and management of a community centre for activities promoted by the Association in furtherance of the above objects, or any of them.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Principal activity of the company during the year was the running of The Dornoch Social Club. The bookings at the hall continue to remain strong with regular events filling the calendar through the year topped up by one off events at weekends for children's parties etc. We also continue to attract new regular bookings including fitness groups being very successful in the start of 2019.

The Car Boot sales and Community Market continue to be a great success and this has been managed well with the support of DADCA members and community volunteers stepping up to support the board in the running of both these events. Both the Car Boot sales and the Community Market are normally fully subscribed, and with a waiting list on some occasions. After two years running the car boot sale throughout the year every two months, as opposed to every month just through the summer months, this will be reviewed with the regular stall holders to establish which format is best suited and most fruitful for all. The annual Bonfire night was a great success in 2019 with a fantastic turn out from the public resulting in it covering its own cost. This year Carol will pass the running of the Bonfire night to fellow director Victoria Mackenzie who will be supported by the usual volunteers from the board and community. The Hogmanay Street Party (now under the DADCA umbrella) was a huge success drawing a massive following to the town over 2-3 days benefiting local businesses, hotels & B&Bs. All these events are now key in the Dornoch Calendar and attract visitors to the town.

There have been no major works carried out at the social Club building as we continue to await progress on the proposed Curlew Centre and DACICs proposed purchase of the Police station. As a board we have been heavily involved and kept up to date on both projects and how the needs of the current users of the Social Club can be adopted in to both these plans. Should funding for the projects be achieved and the needs of our users are satisfied we will commit our financial support through sale of the Social Club building.

It was a great year welcoming new directors to the board who have all already taken on major roles to support the committee. Of course still DADCA continues to seek new directors to join the board to help continue to drive this forward with new ideas, skill and energy.

DADCA continues to be fortunate with great support from our board of volunteers, members, community and local donations such as St Finnbarrs and The RDGC grants and donations to name a few.

DORNOCH & DISTRICT COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2019

FINANCIAL REVIEW

Financial Review

THE TREASURER'S REPORT

DADCA achieved an overall surplus of £5,536. Small deficits on Festival Week, Cinema and Flowers and Fairs were more than compensated by surpluses on all other activities. All parts of the company had solid cash balances at the end of the year.

TAXATION STATUS

The company is a recognised charity and as a result there is no liability on the company's income.

RISK MANAGEMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

RESERVES POLICY

The present level of funding is adequate to support the continuation of the charity for the medium term and the directors consider the financial position of the charity to be satisfactory.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The management of the organisation is the responsibility of the Board of Directors who meet regularly. Directors are not remunerated for their work.

The Company is a non-profit making organisation and has Charitable Status.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC375856 (Scotland)

Registered Charity number

SC013716

Registered office

Dornoch Social Club
School Hill
Dornoch
Sutherland
IV25 3PF

Trustees

D Gibson	- resigned 10/6/19
D K Goskirk	
Mrs C Mackay (Chair)	
Ms V J Mackenzie	
Cllr J McGillivray	
J R Melville	
A P Murray (Treasurer)	
Ms K M Tewnion	
G Dixon	- appointed 23/5/19
J Horak	- appointed 23/5/19
Ms S MacDougall	- appointed 16/5/19

DORNOCH & DISTRICT COMMUNITY ASSOCIATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2019**

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Ms K M Tewnion

Independent examiner

Mr Gary Addison

ACCA

Goldwells Ltd

37 Broad Street

Peterhead

Aberdeenshire

AB42 1JB

Approved by order of the board of trustees on 9th September 2019 and signed on its behalf by:

Ms K M Tewnion - Trustee

DORNOCH & DISTRICT COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2019**

		Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,539	3,230	6,769	7,105
Charitable activities					
Community Funding		500	1,910	2,410	5,590
Other trading activities	2	22,891	8,161	31,052	28,060
Investment income	3	9,185	661	9,846	11,040
Total		36,115	13,962	50,077	51,795
 EXPENDITURE ON					
Raising funds	4	15,486	8,036	23,522	16,948
Charitable activities					
Community Funding		16,340	3,706	20,046	23,957
Other		973	-	973	625
Total		32,799	11,742	44,541	41,530
 NET INCOME		3,316	2,220	5,536	10,265
Transfers between funds	11	382	(382)	-	-
 Net movement in funds		3,698	1,838	5,536	10,265
 RECONCILIATION OF FUNDS					
Total funds brought forward		216,050	49,140	265,190	254,925
 TOTAL FUNDS CARRIED FORWARD		219,748	50,978	270,726	265,190

The notes form part of these financial statements

DORNOCH & DISTRICT COMMUNITY ASSOCIATION

**BALANCE SHEET
AT 31ST MARCH 2019**

	Notes	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
FIXED ASSETS					
Tangible assets	8	184,034	1,349	185,383	184,579
CURRENT ASSETS					
Debtors	9	786	-	786	2,660
Cash at bank and in hand		35,796	49,629	85,425	78,782
		<u>36,582</u>	<u>49,629</u>	<u>86,211</u>	<u>81,442</u>
CREDITORS					
Amounts falling due within one year	10	(868)	-	(868)	(831)
NET CURRENT ASSETS		<u>35,714</u>	<u>49,629</u>	<u>85,343</u>	<u>80,611</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>219,748</u>	<u>50,978</u>	<u>270,726</u>	<u>265,190</u>
NET ASSETS		<u>219,748</u>	<u>50,978</u>	<u>270,726</u>	<u>265,190</u>
FUNDS	11				
Unrestricted funds				219,748	216,050
Restricted funds				50,978	49,140
TOTAL FUNDS				<u>270,726</u>	<u>265,190</u>

The notes form part of these financial statements

DORNOCH & DISTRICT COMMUNITY ASSOCIATION

**BALANCE SHEET - CONTINUED
AT 31ST MARCH 2019**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 9th September 2019 and were signed on its behalf by:

A P Murray (Treasurer) -Trustee

DORNOCH & DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2019	2018
	£	£
Fundraising events	31,052	28,060

3. INVESTMENT INCOME

	2019	2018
	£	£
Rents received	8,554	9,860
Deposit account interest	1,292	1,180
	<u>9,846</u>	<u>11,040</u>

DORNOCH & DISTRICT COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2019**

4. RAISING FUNDS

Investment management costs

	2019	2018
	£	£
Property repairs	1,162	2,232
	<u> </u>	<u> </u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation - owned assets	1,897	2,287
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2019 nor for the year ended 31st March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2019 nor for the year ended 31st March 2018.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,884	3,221	7,105
Charitable activities			
Community Funding	3,700	1,890	5,590
Other trading activities	18,019	10,041	28,060
Investment income	10,882	158	11,040
	<u> </u>	<u> </u>	<u> </u>
Total	36,485	15,310	51,795
EXPENDITURE ON			
Raising funds	16,948	-	16,948
Charitable activities			
Community Funding	12,179	11,778	23,957
Other	625	-	625
	<u> </u>	<u> </u>	<u> </u>
Total	29,752	11,778	41,530
NET INCOME	6,733	3,532	10,265
Transfers between funds	467	(467)	-
	<u> </u>	<u> </u>	<u> </u>
Net movement in funds	7,200	3,065	10,265

DORNOCH & DISTRICT COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2019**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	208,850	46,075	254,925
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>216,050</u>	<u>49,140</u>	<u>265,190</u>

8. TANGIBLE FIXED ASSETS				
	Freehold property £	Motor vehicles £	Equipment £	Totals £
COST				
At 1st April 2018	180,000	1,567	13,075	194,642
Additions	-	-	2,701	2,701
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2019	<u>180,000</u>	<u>1,567</u>	<u>15,776</u>	<u>197,343</u>
DEPRECIATION				
At 1st April 2018	-	1,358	8,705	10,063
Charge for year	-	52	1,845	1,897
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2019	<u>-</u>	<u>1,410</u>	<u>10,550</u>	<u>11,960</u>
NET BOOK VALUE				
At 31st March 2019	<u>180,000</u>	<u>157</u>	<u>5,226</u>	<u>185,383</u>
At 31st March 2018	<u>180,000</u>	<u>209</u>	<u>4,370</u>	<u>184,579</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2019 £	2018 £
Trade debtors		786	2,660
		<hr/>	<hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2019 £	2018 £
Accrued expenses		868	831
		<hr/>	<hr/>

DORNOCH & DISTRICT COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2019**

11. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	36,051	3,316	382	39,749
Revaluation Reserve	179,999	-	-	179,999
	<u>216,050</u>	<u>3,316</u>	<u>382</u>	<u>219,748</u>
Restricted funds				
Restricted Funds	49,140	2,220	(382)	50,978
	<u>265,190</u>	<u>5,536</u>	<u>-</u>	<u>270,726</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,115	(32,799)	3,316
Restricted funds			
Restricted Funds	13,962	(11,742)	2,220
	<u>50,077</u>	<u>(44,541)</u>	<u>5,536</u>

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
Unrestricted Funds				
General fund	28,851	6,733	467	36,051
Revaluation Reserve	179,999	-	-	179,999
	<u>208,850</u>	<u>6,733</u>	<u>467</u>	<u>216,050</u>
Restricted Funds				
Restricted Funds	46,075	3,532	(467)	49,140
	<u>254,925</u>	<u>10,265</u>	<u>-</u>	<u>265,190</u>

DORNOCH & DISTRICT COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2019**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,485	(29,752)	6,733
Restricted funds			
Restricted Funds	15,310	(11,778)	3,532
TOTAL FUNDS	<u>51,795</u>	<u>(41,530)</u>	<u>10,265</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	28,851	10,049	849	39,749
Revaluation Reserve	179,999	-	-	179,999
Restricted funds				
Restricted Funds	46,075	5,752	(849)	50,978
TOTAL FUNDS	<u>254,925</u>	<u>15,801</u>	<u>-</u>	<u>270,726</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,600	(62,551)	10,049
Restricted funds			
Restricted Funds	29,272	(23,520)	5,752
TOTAL FUNDS	<u>101,872</u>	<u>(86,071)</u>	<u>15,801</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2019.

DORNOCH & DISTRICT COMMUNITY ASSOCIATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2019**

	2019 £	2018 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,769	7,105
Other trading activities		
Fundraising events	31,052	28,060
Investment income		
Rents received	8,554	9,860
Deposit account interest	1,292	1,180
	<hr/>	<hr/>
	9,846	11,040
Charitable activities		
Grants	2,410	5,590
	<hr/>	<hr/>
Total incoming resources	50,077	51,795
 EXPENDITURE		
Raising donations and legacies		
Fundraising Events	22,360	14,716
Investment management costs		
Property repairs	1,162	2,232
Charitable activities		
Insurance	1,787	2,403
Light and heat	2,922	2,374
Telephone	95	446
Advertising	2,726	2,182
Sundries	3,426	6,072
Caretaking	6,792	7,584
Performing Rights	401	609
Depreciation of tangible fixed assets	1,897	2,287
	<hr/>	<hr/>
	20,046	23,957
Support costs		
Governance costs		
Accountancy and legal fees	973	625
	<hr/>	<hr/>
Total resources expended	44,541	41,530
	<hr/>	<hr/>
Net income	<u>5,536</u>	<u>10,265</u>

This page does not form part of the statutory financial statements

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DORNOCH & DISTRICT COMMUNITY ASSOCIATION**

Independent examiner's report to the trustees of Dornoch & District Community Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Mr Gary Addison
ACCA
Goldwells Ltd
37 Broad Street
Peterhead
Aberdeenshire
AB42 1JB

9th September 2019

DORNOCH & DISTRICT COMMUNITY ASSOCIATION

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FOR THE YEAR ENDED 31ST MARCH 2019**

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