

Attachment 1.2

Explanation of significant variances in the accounting statements –
AGAR Section 2Parish Council name: DINNINGTON PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2021/22 £	2022/23 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 Precept	12,600	12,600	0	
Box 3 Other income	72,759	60,574	12,185	EXPLANATION PROVIDED
Box 4 Staff costs	3,480	3,965	485	EXPLANATION PROVIDED
Box 5 Loan interest/ capital	0	0	0	
Box 6 Other payments	11,645	19,965	8,320	EXPLANATION PROVIDED

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Box 7 <i>Balances carried forward</i>	117,725	146,969		If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box.
Box 9 <i>Fixed assets & long term assets</i>	5,089	7,822	2,733	Explain <u>all</u> movements in this category and not just those above 15% EXPLANATION NOTE ENCLOSED
Box 10 <i>Total borrowing</i>	0	0	0	