

Statement of Variances - Year ended 31 March 2026

Instructions for completing this template:

1. Enter figures per the AGAR in the cells highlighted in light blue. This will automatically calculate a difference and a percentage change between years.
2. If the variance is within 15%, no explanation is required (except fixed assets). However, if it is outside this threshold, the percentage difference will highlight in yellow and an explanation is required.
3. Explanations should be entered in the 'Item' column within each section, quantified as appropriate. This will automatically calculate the remaining difference and the percentage unexplained. There is additional space in the 'Additional comments/explanations' column, where a more detail explanation can be provided for the movement between years.
4. Once a sufficient explanation has been given to bring the percentage within 15% between years, the percentage difference cell will highlight as 'green' in the 'explained' line.

Please note that for fixed assets, regardless of the percentage change in the figure, an explanation is required for the movement.

Item	2024-25	2025-26	Difference	%	Additional comments / explanations
Box 2: Precept or Rates and levies	12,600.00	12,600.00	0.00	0.0%	
precept			0.00		
			0.00		
			0.00		
			0.00		
Box 2: Precept or Rates and levies (explained)			0.00	0.0%	No further explanation needed

Box 3: Total other receipts	2,607.00	26,237.00	23,630.00	906.4%	
			0.00		
			0.00		
			0.00		
			0.00		
Box 3: Total other receipts (explained)			23,630.00	906.4%	£24,194 was received in CIL funds this year, compared to £0 last year. Other

Box 4: Staff costs	3,826.00	4,821.00	995.00	26.0%	
			0.00		
			0.00		
			0.00		
			0.00		
Box 4: Staff costs (explained)			995.00	26.0%	The difference of £995 was due to the slippage of a payment to HMRC of £427 into 2025-26 financial year. This should have been paid in 2024-25, giving a staff cost figure that year of £4283. Taking that £427 amount off 2025-26 would give a staff cost figure of £4394, a difference £141, which can be accounted for

Box 5: Loan interest/capital repayments	0.00	0.00	0.00	#DIV/0!	
			0.00		
			0.00		
			0.00		

			0.00		
Box 5: Loan interest/capital repayments (explained)			0.00	0.0%	No further explanation needed

Box 6: Other payments	12,098.00	33,572.00	21,474.00	177.5%	
			0.00		
			0.00		
			0.00		
			0.00		
Box 6: Other payments (explained)			21,474.00	177.5%	£23,007 was spent on a project to refurbish the memorial hall in 2025-26

Guidance: please consider any movements in other payments and whether these may impact the movement in fixed assets in Box 9 below.

Box 9: Fixed assets plus long-term investments	8,180.00	8,180.00	0.00	0.0%	
			0.00		
			0.00		
			0.00		
			0.00		
Box 9: Fixed assets plus long-term investments (explained)			0.00	0.0%	No further explanation needed

Box 10: Total borrowings	0.00	0.00	0.00	#DIV/0!	
			0.00		
			0.00		
			0.00		
			0.00		
Box 10: Total borrowings (explained)			0.00	0.0%	No further explanation needed