

Explanation of variances

Name of smaller authority: **North Wootton Parish Council**
 County area (local councils and Somerset)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,284	7,796				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,000	6,000	1,000	20.00%	YES		Fingerpost restoration project - increase in precept to support £1000
3 Total Other Receipts	1,265	0	-1,265	100.00%	YES		Grants received in 17-18 not received in 18-19 £600 defib contribution £665 Transparency Fund
4 Staff Costs	1,728	1,953	225	13.02%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,025	3,222	1,197	59.11%	YES		No grants given in 2017-18; grants of £1000 to Village Hall and £1500 to closed churchyard given in 2018-19. £1100 cost for defibrillator in 2017-18; none in 2018-19
7 Balances Carried Forward	7,796	8,621			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	0	0	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable