

Explanation of variances – pro forma

Name of smaller authority: **North Wootton Parish Council**
 County area (local councils and Somerset)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	20xx/xx £	20xx/xx £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,796	8,621				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	6,000	4,500	-1,500	25.00%	1	YES	Not all finger post restoration completed in 18-19. Budget earmarked for 19-20 so reduction in precept as not so much funding required.
3 Total Other Receipts	0	2,000	2,000	19999900%	1	YES	Grant received of £2k
4 Staff Costs	1,953	918	-1,035	53.00%	1	YES	19 to Mar 20. Will be paid in Sep 20 instead.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	NO	
6 All Other Payments	3,222	5,349	2,127	66.01%	1	YES	Election expenses not budgeted for as contested election +£706; Fingerposts from 18-19 +£2682; no grant for churchyard as last year -£1500; additional Village Hall Grant +£500; no hall hire due to Covid-19 -£126
7 Balances Carried Forward	8,621	8,854				NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	1,268	1,268					VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and			0	0.00%	0	NO	
10 Total Borrowings			0	0.00%	0	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable