

Explanation of variances – pro forma

Name of smaller authority: **North Wootton Parish Council**
 County area (local councils and Somerset)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,621	8,854				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,500	7,784	3,284	72.98%	YES		Additional capital projects including fingerpost restoration £3284 budgeted for in 20/21
3 Total Other Receipts	2,000	0	-2,000	100.00%	YES		No donation received in 2020-21 -£2000
4 Staff Costs	792	1,584	792	100.00%	YES		Full salary costs not paid and claimed in 19/20 due to cancelled March 20 meeting. Catch up in 20/21 +£792
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,475	4,236	-1,239	22.63%	YES		No election expenses as in 19/20 -£706; no additional village hall grant as in 19/20 -£500
7 Balances Carried Forward	8,854	10,818			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,854	10,818				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,268	1,268	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable