

## **Report from Blundeston Charity Trustees - May 2020**

Blundeston Charity Trust is a Trust that is run for the benefit of the poor and needy residents of Blundeston. It receives income from the rental of a property at 2 The Hedgerows, various pieces of land in the village, marshes and shooting rights.

This year's total income amounted to £13,418.94 with expenditure of £14,440.92 resulting in excess expenditure over income of £1,021.98. The Blundeston Charity liquid assets at 31<sup>st</sup> March 2020 are recorded at £105,045.96. £52,407.87 in COIF Investment Units, £36,375.82 in COIF Deposit Account and £16,262.27 held at HSBC.

At Christmas 2020, 84 households in Blundeston received a gift of £70 for a single person, £120 for a couple. Nine Students living away from home received a grants of £300 each. Medical assistance grants of £200.00 and Student grants of £600 were also given.

The trustees are happy to consider any application for funds, and each will be reviewed on its merit.

The current trustees are Graham Wade (Chairman), John Nichols, Paul Button, and Julie Hetherington.

The accounts are available on request. Thanks go to Melanie Wright for auditing the accounts.