

Explanation of variances – pro forma

Name of smaller authority:

Courty area (local councils and parish meetings only)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the

green boxes where relevant:

- Variances of more than 15% between totals for individual boxes (except variances of less than £200);

- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on

year;

- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual

precept/rates & levies value (Box 2).

	2021/22	2022/23	Variance	Variance	%	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	£	%			
1 Balances Brought Forward	81,964	76,305	9,764	9,987	2.28%	NO		Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	9,764	9,987				NO		
3 Total Other Receipts	7,301	32,338	25,037	342.93%	25.037	YES		East Suffolk Locality Budget (for play park) £1500, Suffolk County Council Budget (for Play Park) £5500.00 Play Park Donations for new play park £3461.78 Lottery Grant for New Play Park £9160.00 VAT reclaim £6345.59
4 Staff Costs	1,972	2,160	188	9.53%	188	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	NO		
6 All Other Payments	20,752	45,344	24,592	118.50%	24,592	YES		Part Cost for New Play Park £18814.34 Village Hall Porch £9280.00
7 Balances Carried Forward	76,305	71,126				YES		VARIANCE EXPLANATION NOT REQUIRED TO WHY CARRY FORWARD RESERVES ARE EXPLANATION REQUIRED ON RESERVES TAB AS TAXATION/LEVIES GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES
8 Total Cash and Short Term Investments	76,305	71,126						VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	380,933	396,612	15,679	4.12%	15,679	NO		
10 Total Borrowings	0	0	0	0.00%	0	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable