Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	30,000	Money for Play Park Project	
Reserve 2	10,000	For Village Hall Kitchen and Millenium Green Footpath	
Reserve 3	20,000	Balance of money related to phone mast	
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
		60000	
General reserve	11126		
		11126	
Total reserves (must agree to Box 7)		71126	