

## Explanation of variances 2017/18

### Long Buckby Parish Council - Northamptonshire

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	£84,550	£84,550	Nil		N/A
<b>Box 3</b> <i>Total other receipts</i>	£12,351	£99,441	£87,090		Sale of the Parish Hall £81,000 CIL Money £5,000
<b>Box 4</b> <i>Staff costs</i>	£13,220	£13,552	£332.00		N/A
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	Nil	Nil			
<b>Box 6</b> <i>All other payments</i>	£76,332	£91,980	£15,648		Grant to Cotton End Park - £3,000 Replacement Street Lighting £8,000 Street Lighting Survey £5,000
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	£243,430	£153,430	£90,000		Sale of Parish Hall £90,000
<b>Box 10</b> <i>Total borrowings</i>	Nil	Nil			
<b>Explanation for 'high' reserves</b>	Sale of the Parish Hall in 2017 has allowed for the Parish Council to have high reserves at present. These funds are currently ringfenced to assist the Library to remain open, which is currently under threat of closure.				