

Explanation of variances – pro forma

Name of smaller authority: **Scaldwell Parish Council**
 County area (local councils and): **Northamptonshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	29,208	17,695				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,081	13,341	260	1.99%	NO		
3 Total Other Receipts	1,542	6,281	4,739	307.33%	YES		The Parish Council received a VAT refund of £5,210. It had not received a VAT refund in the previous year. The refund was larger than usual due to the cost of the items VAT was reclaimed for, such as street light upgrades, and the length of time since the last VAT reclaim.
4 Staff Costs	3,531	4,902	1,371	38.83%	YES		The previous clerk was paid overtime in 2020/21 as a result of extra work required and extra hours worked due to council projects and the COVID pandemic.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	22,605	10,991	-11,614	51.38%	YES		In the year 2019/20 the Parish Council upgraded its street lights at a cost of £9,288, spent £4,250 on work to the village green owned by the parish council and £2870 upgrading the playing field which it is also responsible for. In 2020/21 the parish council spent less on the playing field and no street light upgrades but purchased a defibrillator at a cost of £3456
7 Balances Carried Forward	17,695	21,424			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	17,695	21,424				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	82,356	82,356	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable