

<b>AUCHTERARDER ADULT EDUCATION ASSOCIATION</b>				
<b>STATEMENT of RECEIPTS and PAYMENTS for the YEAR TO 31st JULY 2019</b>				
		<b>2019</b>		<b>20118</b>
		<b>£</b>		<b>£</b>
<b>Receipts</b>				
Course Fees			9,702	12,014
Coffee Morning			0	177
Grants			1,400	1,400
	Total Receipts		<u>11,102</u>	<u>13,591</u>
<b>Payments</b>				
Cost of Classes				
	Tutors	6,747		7,037
	Accommodation	2,862	9,609	9,737
Insurance			390	374
Marketing			359	208
Coffee Morning			0	19
Administration			959	1,079
			<u>11,317</u>	<u>11,417</u>
Governance				
	Meeting Accommodation		27	13
	Total Payments		<u>11,344</u>	<u>11,430</u>
<b>Surplus (Deficit) for Year</b>			-242	2,161
<b>STATEMENT of BALANCES as at 31 JULY</b>				
Opening Bank Balance			11,159	8,998
Nett Income			-242	2,161
Closing Bank Balance			<u>10,917</u>	<u>11,159</u>
The accounts were approved by the Trustees on 4 November 2019				
For and on behalf of the Trustees				
		Chair		Treasurer
	Douglas Matthews		Roy L Spiers	
<b>Note to the Accounts</b>				
Trustee remuneration				
Two Trustess who are self employed tutors received total payments of £2,760 authorised by the Secretary and Treasurer.				