

Explanation of variances

Name of smaller authority: **Caston Parish Council**

County area (local councils and): **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	22,959	8,601				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,600	10,200	-400	3.77%	NO		
3 Total Other Receipts	20,293	1,166	-19,127	94.25%	YES		19/20 Grants to purchase and install the Play Area last year totalling £13,741 and VAT refund in the sum of £6,200
4 Staff Costs	2,601	2,836	235	9.03%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	42,650	6,873	-35,777	83.89%	YES		19/20 Purchase of Play Area £32,250, Village Cross Repairs £3,106
7 Balances Carried Forward	8,601	10,258			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,601	10,258				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	92,157	93,545	1,388	1.51%	NO		
10 Total Borrowings	0		0	0.00%	NO		