

Accounts

INVERNESS AREA SPORTS COUNCIL

31 March 2009

INVERNESS AREA SPORTS COUNCIL
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2009

		2009		2008
	Note	£	£	£
Grants Received and Awarded - Surplus/(Deficit)	5		<u>8,897</u>	<u>(7,460)</u>
General (deficit)/surplus at 31 March 2008			(2,235)	<u>(629)</u>
Promotion				
<i>Income</i>				
Highland Council		<u>2,000</u>		<u>2,000</u>
<i>Expenditure</i>				
Promotions		733		1,726
SALSC Seminar		526		1,159
Sports Personality Awards		354		566
Painting and shelving storage container		-		-
Presentations		-		254
		<u>1,613</u>		<u>3,705</u>
(Deficit) for year			387	<u>(1,705)</u>
Administration				
<i>Income</i>				
Highland Council		1,373		1,373
Affiliation fees		2,705		2,230
Bank interest		142		300
Hire of sound system		1,706		145
Storage rental		250		250
		<u>6,176</u>		<u>4,298</u>
<i>Expenditure</i>				
Administration		2,804		3,460
Sundries		1,187		620
Corporation tax		30		119
		<u>4,021</u>		<u>4,199</u>
Surplus/(Deficit) for year			2,155	99
Total General Surpl/(Deficit) at 31 March 2009			<u>307</u>	<u>(2,235)</u>
Total Surplus/(Deficit) as at 31 March 2009		<u>£ 9,204</u>		<u>£ (9,695)</u>

INVERNESS AREA SPORTS COUNCIL**BALANCE SHEET - 31 MARCH 2009**

		2009		2008
	Note	£	£	£
ASSETS EMPLOYED:				
FIXED ASSETS	1		1,392	<u>1,372</u>
CURRENT ASSETS				
Debtors		-		338
Bank - Current account		19,885		6,459
		<u>19,885</u>		<u>6,797</u>
CURRENT LIABILITIES				
Creditors	2	4,098		9,541
Provision for capital expenditure	3	-		9,224
		<u>4,098</u>		<u>18,765</u>
NET CURRENT ASSETS			15,787	(11,968)
		<u>£ 17,179</u>	£	<u>(10,596)</u>
FUNDS EMPLOYED:				
Accumulated fund	4	<u>£ 17,179</u>	£	<u>(10,596)</u>

AUDITORS CERTIFICATE

I confirm that I have examined the books and other vouchers presented and found them to be a true and accurate record of the Council's financial affairs.

The scope of the examination did not extend to the value of equipment stated to be of an estimated value of £1,392 but it was confirmed that these items are in the possession of the Council's office-bearers.

RW Duncan A.C.I.B
Independent Examiner



INVERNESS AREA SPORTS COUNCIL

NOTES ON THE ACCOUNTS - 31 MARCH 2009

1 FIXED ASSETS

At 31 March 2008

Video camera, display stands, mobile public address system, storage container	£ 1,372
Laptop computer	368
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	1,740
Depreciation at 20%	348

At 31 March 2009

£ 1,392

2 CREDITORS

Inverness Trampoline Club	112
Highland Hillwalking Club	87
Inverness Harriers AAC	51
Inverness Active Badminton Club	430
Inverness Tennis & Squash Club	250
Highland Schools Gymnastic Assoc	206
InveRoss Hockey Club	22
Highland Budokan Judo Club	109
Glenurquhart Schools FC	307
Glenurquhart Schools FC	160
Glenurquhart Schools FC	22
Moray Firth Ice Hockey Club	64
Moray Firth Ice Hockey Club	500
Kenta Gallagher	364
Rollerbowl Youth Bowling	325
Inverness Gymnastic Club	106
Inverness Gymnastic Club	94
Inverness (Clachnacuddin) Small Bore Rifle Club	104
Highland Schools Gymnastic Assoc	200
Inverness Swimming Club	25
Inverness Swimming Club	62
Inverness Tennis & Squash Club	109
Inverness Tennis & Squash Club	209
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	3,918
Room hire	150
Corporation Tax	30
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	4,098
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INVERNESS AREA SPORTS COUNCIL

NOTES ON THE ACCOUNTS - 31 MARCH 2009

- 3 A need for specialised equipment was identified and £10,160 had been set aside for the purchase of equipment to be used by clubs affiliated to the Sports Council. -

Trophy cabinet	£5,000	
Laptop computer and Camcorder	£2,160	
Fully portable sound system and colour laser printer	£3,000	
Provision brought forward		£ 9,224
Transferred to general fund		9,224
		<hr/>
Provision carried forward		-
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4 ACCUMULATED FUND

Balance at 31 March 2008		£ (10,596)
Deficit brought forward	£ (9,695)	
Depreciation	348	
	<hr/>	(9,347)
		<hr/>
		(1,249)
Transferred from equipment provision		9,224
Surplus carried forward		9,204
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Balance at 31 March 2009		£ 17,179
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INVERNESS AREA SPORTS COUNCIL

NOTES ON THE ACCOUNTS - 31 MARCH 2009

5 GRANTS RECEIVED AND AWARDED

	Discretionary £	Equipment £	Coaching & Excellence £	Other £	Special Events £	2009 £	2008 £
Surplus at 31 March 2008	495	(4,419)	(3,822)	105	181	(7,460)	(2,494)
Highland Council	1,000	4,000	15,467	-	-	20,467	20,467
Inverness & Nairn Enterprise	-	3,000	6,360	-	-	9,360	5,833
Grants withdrawn	500	1,469	3,236	-	-	5,205	4,569
	<u>1,995</u>	<u>4,050</u>	<u>21,241</u>	<u>105</u>	<u>181</u>	<u>27,572</u>	<u>28,375</u>
Grants awarded	981	3,861	13,833	-	-	18,675	35,835
Surplus at 31 March 2009	<u>1,014</u>	<u>189</u>	<u>7,408</u>	<u>105</u>	<u>181</u>	<u>8,897</u>	<u>(7,460)</u>