

Accounts

**INVERNESS AREA SPORTS COUNCIL**

31 March 2010

**INVERNESS AREA SPORTS COUNCIL**

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2010**

		2010	2009
	Note	£	£
<b>Grants Received and Awarded - Surplus</b>	<b>5</b>	<u>6,065</u>	<u>8,897</u>
<b>General (deficit)/surplus at 31 March 2009</b>		181	<u>(2,235)</u>
<b>Promotion</b>			
<i>Income</i>			
Highland Council		<u>2,000</u>	<u>2,000</u>
<i>Expenditure</i>			
Promotions		732	733
SALSC Seminar		570	526
Sports Personality Awards		465	354
		<u>1,767</u>	<u>1,613</u>
Surplus for year		233	<u>387</u>
<b>Administration</b>			
<i>Income</i>			
Highland Council		1,373	1,373
Affiliation fees		2,470	2,705
Bank interest		28	142
Hire of sound system		-	1,706
Storage rental		-	250
		<u>3,871</u>	<u>6,176</u>
<i>Expenditure</i>			
Administration		1,599	2,804
Sundries		257	1,187
Corporation tax		6	30
Minibus		1,541	-
		<u>3,403</u>	<u>4,021</u>
Surplus/(Deficit) for year		468	2,155
Total General Surplus/(Deficit) at 31 March 2010		<u>882</u>	<u>307</u>
<b>Total Surplus/(Deficit) as at 31 March 2010</b>		<u>£ 6,947</u>	<u>£ 9,204</u>

**INVERNESS AREA SPORTS COUNCIL****BALANCE SHEET - 31 MARCH 2010**

		2010		2009
	Note	£	£	£
<b>ASSETS EMPLOYED:</b>				
<b>FIXED ASSETS</b>	1		3,114	1,392
<b>CURRENT ASSETS</b>				
Debtors		-	-	-
Bank - Current account		20,947		19,885
		<u>20,947</u>		<u>19,885</u>
<b>CURRENT LIABILITIES</b>				
Creditors	2	9,417		4,098
		<u>9,417</u>		<u>4,098</u>
<b>NET CURRENT ASSETS</b>			11,530	15,787
		<u>£ 14,644</u>	<u>£</u>	<u>17,179</u>
<b>FUNDS EMPLOYED:</b>				
Accumulated fund	3	£ 14,644	£	17,179

**AUDITORS CERTIFICATE**

I confirm that I have examined the books and other vouchers presented and found them to be a true and accurate record of the Council's financial affairs.

The scope of the examination did not extend to the value of equipment stated to be of an estimated value of £1,114 but it was confirmed that these items are in the possession of the Council's office-bearers.

RW Duncan A.C.I.B  
Independent Examiner

**INVERNESS AREA SPORTS COUNCIL**

**NOTES ON THE ACCOUNTS - 31 MARCH 2009**

**1 FIXED ASSETS**

**At 31 March 2009**

Video camera, display stands, mobile public address system, storage container and laptop computer	£	1,392
		<u>1,392</u>
Depreciation at 20%		278
	£	<u>1,114</u>

Purchase of Minibus		2,000
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**At 31 March 2010** £ 3,114

**2 CREDITORS**

777 Mountain Bike Club	500
Inverness Province Royal Caledonian Curling Club	640
Inverness Orienteering Club	300
Inverness Junior Hockey Club	147
Highland Disability Sport	459
Loch Ness Golf Club	200
Clachnacuddin Small Bore Rifle Club	500
Highland Budokan Judo Club	445
Inverness Gymnastic Club	213
Inverness Junior Hockey Club	45
Inverness Tennis & Squash Club	122
Inverness Golf Club	140
Inverness Street League	30
Inverness Orienteering Club	43
Glenurquhart Schools FC	30
Wing Tsjun Scotland	510
Highland Schools Gymnastic Association	250
Calum Scott-Woodhouse	500
Kirkhill & District Amenities Association	500
Highland Rugby Football Club	500
Inverness-shire Branch of the Pony Club	250
Glenurquhart Schools FC	299
Fraser Park Bowling Club	500
Inverness City Football Club	500
Inverness Youth League	288
	<u>7,911</u>
Minibus repairs	1,500
Corporation Tax	6
	<u><u>9,417</u></u>

# INVERNESS AREA SPORTS COUNCIL

## NOTES ON THE ACCOUNTS - 31 MARCH 2010

- 3 A need for specialised equipment was identified and £10,160 had been set aside for the purchase of equipment to be used by clubs affiliated to the Sports Council. -

Trophy cabinet	£5,000	
Laptop computer and Camcorder	£2,160	
Fully portable sound system and colour laser printer	£3,000	
Provision brought forward		£ 9,224
Transferred to general fund		9,224
Provision carried forward		<u>-</u>

### 3 ACCUMULATED FUND

<b>Balance at 31 March 2009</b>		£ 17,179
Surplus brought forward	£ 9,204	
Depreciation	278	
	<u>          </u>	9,482
		<u>7,697</u>
Surplus carried forward		6,947
<b>Balance at 31 March 2010</b>		<u>£ 14,644</u>

- 4 A provision of £4,768 per year will be set aside over the next 3 years to reflect the 20% reduction on the Highland Council funding.

INVERNESS AREA SPORTS COUNCIL

NOTES ON THE ACCOUNTS - 31 MARCH 2010

5 GRANTS RECEIVED AND AWARDED

	Start up & Discretionary £	Equipment £	Coaching & Excellence £	Other £	Special Events £	2010 £	2009 £
Surplus at 31 March 2009	1,014	189	7,408	105	181	8,897	(7,460)
Highland Council	1,000	4,000	15,467	-	-	20,467	20,467
Inverness & Nairn Enterprise	-	-	-	-	-	-	9,360
Grants withdrawn			(1,582)	(105)	(181)	(1,868)	5,205
	<u>2,014</u>	<u>4,189</u>	<u>21,293</u>	<u>-</u>	<u>-</u>	<u>27,496</u>	<u>27,572</u>
Grants awarded	1,617	4,403	15,411	-	-	21,431	18,675
Surplus at 31 March 2010	<u>397</u>	<u>(214)</u>	<u>5,882</u>	<u>-</u>	<u>-</u>	<u>6,065</u>	<u>8,897</u>

