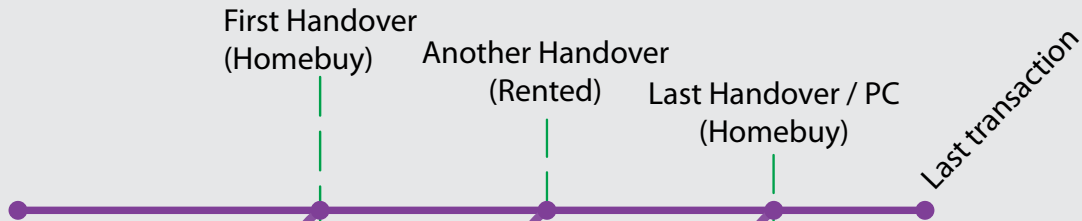


Overlapping Cashflows

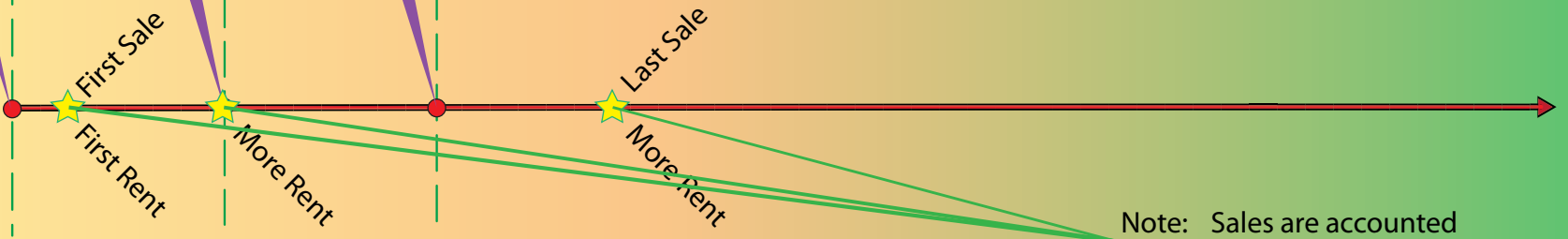
Development Cashflow



Note: At each handover, development costs per unit type are transferred from LTC to DC so that when the last handover happens (PC) all development costs have been met.

(including transactions happening between PC and the end of the DC cashflow)

Long Term Cashflow



Note: Sales are accounted for in the LTC ONLY