

KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



Sector Global Equity Kernel Fund

A sub-fund of Sector Capital Funds plc ("the Company")

Class A USD Shares
ISIN: IE00BF8HKC94

The Fund is managed by Sector Omega AS

Objective and Investment Policy

The investment objective of Sector Global Equity Kernel Fund ("the Fund") is to maximize long-term total return relative to MSCI ACWI Index (the "Index").

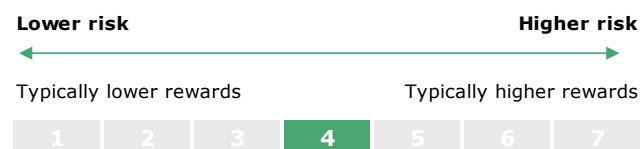
The Fund will invest in global equities and equity related securities (i.e. shares or securities similar to shares). The equity securities include American, Global and European Depositary Receipts. A Depositary Receipt is a negotiable certificate held in a bank of one country representing an ownership interest in a specific number of shares in a corporation of another country which is traded on an exchange, independently from the shares of that corporation.

The Fund may invest up to 10% in exchange traded funds (ETF's). Furthermore, the Fund may invest in money market instruments (e.g. easily transferable short term commercial paper) and debt securities (e.g. bonds issued by national governments, subject to a maximum investment in these assets of 10% of the Fund's total assets. The Fund may also invest in the following equity based derivative contracts, (i) Swaps; Swaps are agreements between two parties to exchange future

payments in one financial asset for payments in another. Swaps must include an exchange of a principal amount at the maturity of or at the inception of the contract, (ii) Forwards; in Forwards the contract holders are obligated to buy or sell a financial asset at a specified price, at a specified quantity and on a specified future date, (iii) Contracts for Differences (CFD); a CFD is a type of futures or forward contract on a financial asset, a basket of financial assets or an index on financial assets, whereby differences in settlement prices can be made only through payment in cash, (iv) Convertibles; a Convertible is a note issued by a corporation which entitles the holder of the note (in this case the Fund) to convert it into shares in that issuing corporation, or into cash of equal value, at an agreed-upon price, and (v) Rights; Rights are notes issued by a company which gives the holder the right to purchase shares from that company at a specific price, within a certain time frame.

Shares may be redeemed in the Fund on a daily basis. Your shares do not pay you income; instead the Fund reinvests income to grow your capital.

Risk and Reward Profile



The above risk category is based on historic data for the year ending December 2017 and is no guarantee of the future risk level. The risk and reward category is not guaranteed and is likely to shift over time.

Please note that the lowest category does not mean a risk-free investment.

- > **Liquidity Risk** - Certain securities may become difficult to value, or sell at wanted price and time.
- > **Currency Risk** - the Fund has exposure to securities that are issued in currencies other than the base currency of the Fund. As a result, the Fund is subject to currency risk, which arises from changes in the exchange rates.

Charges for the Fund

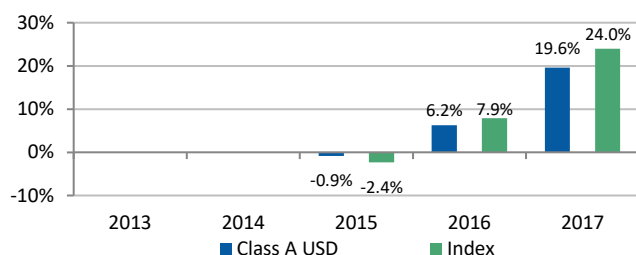
The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Fee	Up to 5.00%
Exit Fee	0.00%
Charges taken from the Fund over a year	
Ongoing charges	1.79%
Charges taken from the Fund under certain specific conditions	
Performance Fee	N/A

The Fund does not charge exit fees. The entry fee may be up to 5% of the Net Asset Value of the relevant Shares.

The ongoing charges figure is based on the expenses for the year ending December 2017. Actual ongoing charges may vary from year to year. The ongoing charges figure excludes; (i) the Performance Fee and (ii) portfolio transaction costs (other than entry/exit charges paid by the Fund when buying units in other collective investment schemes). More detailed information on charges may be found in "Fees and Expenses" section of the prospectus.

Past Performance



The Fund was launched in March 2014 and the Class A USD shares were launched on 5th November 2015. Performance is calculated in the base currency, USD, and includes all fees charged to the Fund.

Please note that historical performance is no guarantee for the future performance of the Fund.

Practical Information

- > The Depository is BNY Mellon Trust Company (Ireland) Limited.
- > Further information on the Fund including copies of the prospectus, supplement, latest annual reports and half-yearly reports are available from the administrator, BNY Mellon Fund Services (Ireland) Designated Activity Company. These documents are published in English and are available free of charge.
- > Details of the Company's remuneration policy is available at www.sector.no and a paper copy is available to investors free of charge upon request.
- > Latest fund prices will be published on www.bloomberg.com and on www.morningstar.no.
- > The tax regime applicable to the Fund in Ireland may have an impact on the personal tax position of the investor.
- > The base currency of the Fund is USD.
- > Class A USD Shares has been chosen as the representative share class for A EUR Shares, Class A NOK Hedged Shares, Class A NOK Unhedged Shares, Class A SEK Shares, Class B USD Shares, Class B EUR Shares, Class B NOK Hedged Shares, Class B NOK Unhedged Shares, Class B SEK Shares, Class C USD Shares, Class C EUR Shares, Class C NOK Shares, Class C SEK Shares, Class O NOK Shares and Class L NOK Shares. Class P Shares are also available. Further information on share classes is available in the Fund's supplement.
- > The Company is authorised in Ireland and regulated by the Central Bank of Ireland and is structured as an umbrella fund with segregated liability between sub-funds. This means that the holdings of the Fund are maintained separately under Irish law from the holdings of other sub-funds of the Company and your investment in the Fund will not be affected by any claims against other sub-funds of the Company.

The Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

Sector Omega AS is regulated/supervised by The Financial Supervisory Authority of Norway.

This key investor information is accurate as at January 31, 2018.