

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Sector Healthcare Value Fund

A sub-fund of Sector Capital Funds plc ("the Company")

Class B NOK Shares
ISIN: IE00BD4TR802

The Fund is managed by Sector Gamma AS ("the Investment Manager")

Objective and Investment Policy

Investment Objective: The investment objective of Sector Healthcare Value Fund ("the Fund") is to achieve attractive long-term investment returns relative to the Index.

Index: The Fund's returns will be compared to the MSCI Daily TR World Net Health Care USD (the "Index"). The Index is a capitalisation weighted index that monitors the performance of health care stocks from around the world. The Fund may invest in equities and financial instruments that are not part of the Index.

Investment Strategy: The Investment Manager intends to pursue the Fund's investment objective by implementing a long only strategy consisting of investment in equity and equity related securities issued by companies in the global healthcare sector. The global healthcare sector includes, but is not limited to, companies involved in pharmaceuticals, biotechnology, medical technology and health care services.

The basic thesis of the Investment Manager is to buy equities that in their opinion are undervalued by the respective market. The Investment Manager will seek to identify and exploit such mis-pricings through fundamental analysis.

The Fund may invest up to 10% of its assets in other collective investment schemes; including exchange traded funds which themselves invest in the global healthcare sector. The Fund may also invest in equity based derivative contracts such as swaps, forwards, contracts for differences, convertibles and rights.

Base currency: USD

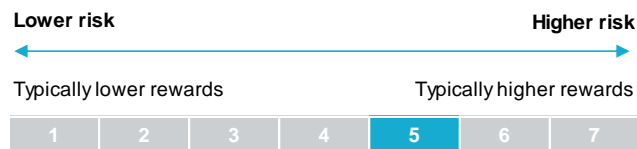
Buying and selling: Shares may be subscribed, redeemed and transferred in the Fund on a daily basis, except on weekends or bank holidays in Norway, Ireland or USA. The Fund is available for subscriptions in EUR, NOK, SEK and USD.

Dividends: All dividends will be reinvested by the Fund and accumulated in the net asset value per share of the Fund. No dividend distribution will be paid.

Investment Horizon: Investments in the Fund may be suitable for investors with a long-term investment horizon.

The capital in the fund is not protected, and future returns are not guaranteed. For full investment objectives, policy details and dealing terms, please refer to the Company's prospectus and the Fund's supplement.

Risk and Reward Profile



The above risk category is based on historic data for 2017 and is no guarantee of the future risk level. The risk and reward category is not guaranteed and is likely to shift over time. Please note that the lowest category does not mean a risk-free investment.

The Fund is a long only fund and primarily invests in the healthcare sector. This combination typically gives the Fund a higher risk categorization.

- **Liquidity Risk** - Certain securities may become difficult to value, or sell at wanted price and time.
- **Concentration Risk** – As the Fund is heavily invested in the healthcare sector, the Fund may face losses in case of unwanted events affecting that sector.

Charges for the Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Fee	0.00%
Exit Fee	0.00%
Charges taken from the Fund over a year	
Management Fees	2.00%
Operational charges *	0.45%
Total Ongoing Charges	2.45%
*Operational charges are limited to costs for running the Fund, including but not limited to fees to the Administrator, Depository, Auditors, Legal advisors and Directors. In addition, certain costs related to trading are covered by the Fund.	
Charges taken from the Fund under certain specific conditions	
Performance Fee	None

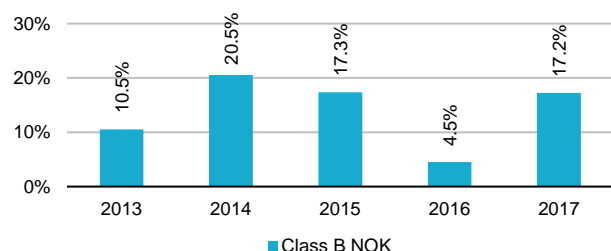
The Fund does not charge entry or exit fees.

The ongoing charges figure is based on the expenses for the year ending December 2017 for Class B NOK. Actual ongoing charges may vary from year to year and between shareclasses within the Fund. The ongoing charges figure excludes portfolio transaction costs.

Class B shares do not charge performance fee.

More detailed information on charges may be found in "Fees and Expenses" section of the prospectus.

Past Performance



The Fund was authorised by the Central Bank in November 2010 (Class A shares). The Class B shares were launched on the 23rd August 2013. Performance is calculated in the base currency, USD, and includes all fees charged to the Fund.

Please note that historical performance is no guarantee for the future performance of the Fund.

Practical Information

- The Depository is BNY Mellon Trust Company (Ireland) Limited.
- Further information on the Fund including copies of the prospectus, supplement, latest annual reports and half-yearly reports are available from the administrator, BNY Mellon Fund Services (Ireland) Designated Activity Company. These documents are published in English and are available free of charge.
- Details of the Company's remuneration policy is available at www.sector.no and a paper copy is available to investors free of charge upon request.
- Latest fund prices will be published on www.bloomberg.com, www.morningstar.no and on the Irish Stock Exchange, www.ise.ie.
- The tax regime applicable to the Fund in Ireland may have an impact on the personal tax position of the investor.
- Class B NOK has been chosen as the representative share class for Class B EUR, B SEK and B USD. Class A, C, L and X Shares are also available. Further information on share classes is available in the Fund's supplement.
- The Company is authorised in Ireland and regulated by the Central Bank of Ireland and is structured as an umbrella fund with segregated liability between sub-funds. This means that the holdings of the Fund are maintained separately under Irish law from the holdings of other sub-funds of the Company and your investment in the Fund will not be affected by any claims against other sub-funds of the Company.

The Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Investment Manager is regulated/supervised by The Financial Supervisory Authority of Norway.

This key investor information is accurate as at October 23, 2018.