

Year 12 Economics Curriculum

Year 12	Autumn 1	Autumn 2		Spring 1	Spring 2		Summer 1	Summer 2
Topic	<p>3.1.1 <i>The Economic Problem</i></p> <p>3.1.2 <i>The Allocation of Resources in Competitive Markets</i></p> <p>3.2.1 <i>The Measurement of Macroeconomic Performance</i></p> <p>3.2.2 <i>How the Macroeconomy Works: AD/AS Analysis, the Circular Flow of Income, and Related Concepts</i></p>	<p><i>Price Elasticity of Demand</i></p> <p><i>Price Elasticity of Supply</i></p> <p><i>Price, Income and Cross Elasticities of Demand</i></p> <p><i>Applications of Demand and Supply Analysis to Particular Markets</i></p> <p>3.1.3 <i>Production and Efficiency</i></p> <p>3.2.3 <i>Aggregate Demand and the Level of Economic Activity</i></p>	<p>Mock Week 1</p>	<p>Specialisation, Division of Labour and Exchange Economies and Diseconomies of Scale</p> <p>Market Failure</p> <p>Public Goods</p> <p>Positive and Negative Externalities in Consumption and Production</p> <p>Monopoly and the Allocation of Resources</p> <p>3.2.4 Economic Performance</p> <p>Demand-Side and Supply Side Causes and types</p> <p>Revision and Mock Exam preparation</p>	<p>Immobility of Factors of Production</p> <p>Merit and Demerit Goods</p> <p>3.1.7 Government Intervention in the Market</p> <p>Policies to reduce unemployment</p> <p>Inflation and Deflation</p> <p>Focused class revision based on students' strengths/weaknesses revealed by Mock Exam 2</p>	<p>Mock Week 2</p>	<p>Government Failure</p> <p>3.2.4 Economic Growth</p> <p>Focused class revision based on students' strengths/weaknesses revealed by Mock Exam 2</p> <p>Exam technique Practice/Past Papers</p>	<p>The Impact of Government Intervention on Market Outcomes</p> <p>3.2.5 Macroeconomic Policy</p>
Assessment	Weekly low stakes topic tests	Mock Exam 1		Weekly low stakes topic tests	Mock Exam 2		Practice/Past Papers GCE AS	GCE AS
Link with GCSE Skills and AOs	AO1, AO2, AO3	AO1, AO2, AO3		AO1, AO2, AO3	AO1, AO2, AO3		AO1, AO2, AO3	

