

STUDENT FINANCE ESSENTIALS



STUDENT FINANCE ESSENTIALS



WHAT IS STUDENT FINANCE?



Student Finance, often referred to as 'Student Loans', is the support provided by the government to help students to cover the cost of attending university.

The amount of money that you receive is dependent on where you live in the UK (England, Wales, Scotland and NI).

IMPORTANT: You must be a UK national to receive student finance

To check your eligibility, visit the Student Finance website.



STUDENT FINANCE BREAKDOWN

Tuition Fee Loan

£9,790 per year paid directly to the university by the government to cover the cost of your studies.

**NOT
Income
dependent**

Maintenance Loan paid directly to you per year to cover living costs

Up to £9,118* for students living at home
Up to £10,830* for students moving away from home.
Up to £14,135* for students living in London.

**Income
dependent**

You must apply online for Student Finance England.

MAINTENANCE LOAN ENTITLEMENTS

Household Income	Living at Home	Moving Away	Moving to London
£25,000	£9,118	£10,830	£14,135
£30,000	£8,354	£10,058	£13,349
£35,000	£7,589	£9,285	£12,563
£40,000	£6,825	£8,512	£11,777
£45,000	£6,060	£7,739	£10,991
£50,000	£5,296	£6,967	£10,205
£55,000	£4,531	£6,194	£9,419
£60,000	£4,013	£5,421	£8,632
£70,000+	£4,013	£5,048	£7,039

*Correct for 2026/27 entry

Student Loan Entitlement calculator:
<https://www.gov.uk/student-finance-calculator>

REPAYMENTS



Your student loan repayments are based on how much you earn, not how much you owe.

Students starting university after 2023 will be on Repayment Plan 5, which means that you only start paying back your loan when you are earning:

£25,000+
per year



HOW DO YOU REPAY YOUR STUDENT LOAN?



Student loan repayments are taken automatically from your salary through the HMRC tax system. For students starting university after 2023, loan repayments are made at a rate of 9% above the threshold.

Jessie earns **£29,000 per year** (£2,416.67 per month).

The threshold for repayments is £25,000 per year (£2,083.33 per month).

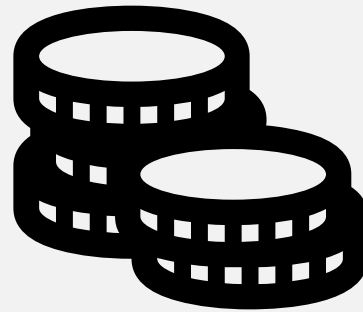
$$£2,416.67 - £2,083.33 = £333.34$$

$$9\% \text{ of } £333.34 = \textbf{£30 per month}$$

Example



**AFTER 40 YEARS YOUR
LOAN GETS WRITTEN OFF!**



HOW TO APPLY

You can apply for Student Finance before results day, even if your university offer is conditional.

It takes **less than 30 minutes** to apply, you simply need to set up an account and provide the following:

- Proof of identity (usually a passport)
- Details of household income
- Course start date
- Bank details
- National Insurance number
- Relevant evidence (usually provided by parents/carers/partners to prove household income)

Student Finance will assess your application and be in touch to let you know the amount of Maintenance Loan that you are eligible to receive.

IMPORTANT: You must reapply for finance every year throughout the duration of your course.



HALLS, HOUSE OR HOME?



UNIVERSITY OF
GLOUCESTERSHIRE

MOVING AWAY VS STAYING AT HOME



If you are moving away, you will need to apply for student accommodation in advance.

Each university will have a different accommodation policy, but you are usually required to apply in order of accommodation preference. This will then be assigned accordingly.



Catered/Self-Catered



On/Off campus

Ensuite/Shared bathroom

Staying at Home



Save money, stay in familiar surroundings near your support network, no restriction on moving out later

Parking



Public transport



Cycle schemes



STAYING LOCAL?

On average, students who stay local and attend a university close to home save approximately **£6,500-8,000 per year*** in rent.

Staying close to home also allows you to maintain local connections:

- Friends
- Clubs and Societies
- Employment



*£22,000 over 3 years

PART-TIME WORK



PART-TIME WORK OPPORTUNITIES



RETAIL

HOSPITALITY

**STUDENT
AMBASSADORS**



**LOCAL
EVENTS**

**PAID
PLACEMENTS**



58% of students in the UK have part-time jobs

Students with part-time jobs earn an average of **£547** per month

GRANTS, BURSARIES AND SCHOLARSHIPS



GRANTS, BURSARIES AND SCHOLARSHIPS



Unlike student loans, grants, bursaries and scholarships **do not have to be paid back**. Every year, students miss out on £1000s of free money because they do not know what funding is available to them!

Support available at UoG

Welcome to
Gloucestershire Award

Care Leavers
Scholarship

Disabled
Students
Allowance

University
Endowment Fund
Bursaries

PGCE Funding

Sanctuary
Support Fund

Sports
Scholarships

Michael Perham
Sanctuary
Scholarship

Financial
Assistance Fund



IS IT A BURSARY?

REAL

The Vegetarian Charity Grant

REAL

University of Roehampton

REAL

Graham Trust Bursary Scheme

REAL

Exeter Cathedral Choir

REAL

Coleg Cymraeg Cenedlaethol Scholarship



MONEY SAVING TIPS



MONEY SAVING TIPS



STUDENT DISCOUNTS

NUS

Unidays

Student Beans

Save the Student

SUBSCRIPTIONS

TV Licence

Off Peak Gym
Membership

Phone deals

Box of Broadcasts

SOCIALISING

Fakeaways and
nights in

Student Railcard

Bus passes

Student Nights

GROCERIES

Too Good To Go

Supermarket Loyalty
Cards

Batch cooking

Sharing cooking



<https://www.savethestudent.org/>

MOVING AWAY VS STAYING AT HOME



If you are moving away, you will need to apply for student accommodation in advance.

Each university will have a different accommodation policy, but you are usually required to apply in order of accommodation preference. This will then be assigned accordingly.



Catered/Self-Catered



On/Off campus

Ensuite/Shared bathroom

Staying at Home



Save money, stay in familiar surroundings near your support network, no restriction on moving out later

Parking



Public transport



Cycle schemes



STAYING LOCAL?

On average, students who stay local and attend a university close to home save approximately **£6,500-8,000 per year*** in rent.

Staying close to home also allows you to maintain local connections:

- Friends
- Clubs and Societies
- Employment



*£22,000 over 3 years

SUMMARY



TUITION FEES

RENT/BILLS

GROCERIES

TRAVEL

GOING OUT

STUDENT FINANCE

Tuition Fee loans cover the full cost of tuition for eligible UG students in England, whilst Maintenance loans help to cover additional costs associated with attending university.

PART-TIME WORK

On average, students can earn over £500 per month to support with living costs at university.

GRANTS, BURSARIES AND SCHOLARSHIPS

Each university will offer specific financial support to students depending on their circumstances. This money does not have to be paid back in the same way as student finance

BUDGETING AND STAYING LOCAL

Your budget will be personal to you, but there are lots of ways that you can save money as a student!

SUPPORT AND RESOURCES



USEFUL WEBSITES

Student Finance England: <https://www.gov.uk/get-undergraduate-student-loan>

Save the Student: <https://www.savethestudent.org/>

Money Saving Expert: <https://www.moneysavingexpert.com/>

UCAS: <https://www.ucas.com/>



OPEN DAYS

Saturday 17th October
Sunday 22nd November

FOLLOW US ON SOCIALS



ANY FINAL QUESTIONS?



UNIVERSITY OF
GLOUCESTERSHIRE