



# TERMS & CONDITIONS 2020

1. To be eligible for the Boldbrain accelerating program (henceforth "Boldbrain"), applications shall comply with at least one of the following conditions:
  - 1.1. applications shall be submitted by individuals who are resident in Switzerland for at least one year; in the case of projects proposed by a team, at least one team member must have been residing in Switzerland for one year or more;
  - 1.2. applications for projects admitted to an incubation or accelerator provided by an incubator or a business accelerator located in Ticino.
2. Participants must submit their application in English, in accordance to the procedure described on the website of Boldbrain, by the indicated deadline. Incomplete applications will not be considered.
3. Consideration will be given only to entrepreneurial ideas and/or promising, innovative projects.
4. Projects may not participate in Boldbrain that:
  - 4.1. have already been awarded in previous years under the "Award for the best business idea in the Canton Ticino" (Prize BSI); or
  - 4.2. have already been awarded in any past StartCup Ticino competition; or
  - 4.3. have taken part in the "Acceleratore Cantonale" program 2017; or
  - 4.4. have been coached during a past Boldbrain challenge ; or
  - 4.5. have concluded, prior to the opening date of the Boldbrain applications, one of the following national programs:
    - Kickstart Accelerator;
    - Venture Kick;
    - MassChallenge;
    - Innosuisse Startup coaching level A, initial coaching (ex CTI Start-up / CTI Label).
5. Consideration will be given only to candidates who:
  - 5.1. are willing to commit most of their time to the development of the entrepreneurial project;
  - 5.2. are willing to set up in Ticino a Public Limited Company (PLC, SA) or a Limited Liability Company (LLC, Sàrl); if the company has already been established, it should be in its early stage and not more than three (3) years old at the time of the application for Boldbrain (by reference the submission date of the application through the online form and the date of registration in the Trade Register);
  - 5.3. in the event that the promoters intend to take over, or have taken over a pre-existing company, the promoters are invited to contact the organizers of Boldbrain prior to submitting the application to check the conditions for eligibility;
  - 5.4. if the promoters intend to reactivate a "dormant" (inactive) company, it is required that:
    - the reactivated company has not generated any turnover for at least three (3) years; and
    - the purposes described in the articles of association of the company, and consequently reported to the Trade Register, reflect the project submitted to Boldbrain; and
    - a team member has the right to sign and is consequently entered in the Trade Register; and



- 5.5. are available and commit to deliver the complete documentation within the deadlines set by the program, as well as to participate in the workshops and other activities planned (see the roadmap published on the Boldbrain website). Failure to comply with these commitments may result in exclusion from the later stages of the program;
  - 5.6. are willing to present publicly their business idea or project, or at least the basic concepts that allow for its full understanding, possibly omitting only those details that could compromise certain key competitive advantages;
  - 5.7. are of legal age at the time of registration.
6. The organizers of Boldbrain may decide to exclude a participant from the program immediately if the following occurs:
  - 6.1. failure to comply with the provisions of Article 5 of these regulations;
  - 6.2. failure to participate in workshops or other events subject to mandatory participation without a valid justificationThe organizers of Boldbrain can unconditionally exclude a project base on justification that will be subsequently provided.
7. Applicants authorize the promoters of Boldbrain to submit to external experts the completed forms with which their applications were submitted, as well as other documents that might be subsequently required for the evaluation of the business idea or project. All documents sent to third parties will be treated confidentially.
8. The selection and evaluation processes are managed exclusively by the organizers and applicants will be informed of the relevant decisions. The decisions taken by the various selection committees are final and not subject to appeal and recourse to legal proceedings is excluded.
9. The Regional Jury decides and proclaims the 10 finalist projects.
10. The 10 finalist projects, selected by the Regional Jury, may apply for a certificate for tax relief for innovative start-ups from the Administration and Auditing Office of the Canton of Ticino, provided that they have incorporated their company (SA or Sagl) and registered it in the Trade Register of the Canton Ticino, or have acquired a company registered in the Trade Register of the Canton Ticino.
  - 10.1. The date of incorporation must precede or coincide with the date of the decision of the Regional Jury.
  - 10.2. Evidence shall be provided by the date of registration in the Trade Register of the Canton Ticino, and its publication in the Official Gazette.
  - 10.3. Evidence shall be provided by the date of the change of registration in the Trade Register of the Canton Ticino, and its publication in the Official Gazette.
11. The National Jury decides the 5 winners of the Boldbrain Prize (prizes are published on the Boldbrain website).
12. An additional prize (prize for the best public presentation) is awarded by vote of the audience present at the award ceremony.
13. The announcement of the winners will take place during a public event to be held on the date indicated on the website of Boldbrain. At the final public event, applicants are required to present their business idea or project.



14. Prizes will be awarded after the award ceremony, at the latest by 31 December of the following year.
  - 14.1. The cash prize will be paid into a company account of a Limited Liability Company or Public Limited Company (Sagl or SA) registered in Ticino or into an account for the incorporation of a company in Ticino.
  - 14.2. At least one member of the team must be present in the Register of Commerce.
  - 14.3. The business scope indicated the Register of Commerce must be compatible with what has been submitted to the National Jury.
  - 14.4. The cash prize cannot be paid into personal accounts.
  - 14.5. If the process of setting up the company is not initiated by December 31st of the following year, the prize will not be paid out.
15. The prize shall be used solely for the realization of the awarded entrepreneurial idea or project.
  - 15.1. The organizers of Boldbrain will audit the use of the prize through meetings with the awardees; on request, the winners shall provide all relevant information requested by the Boldbrain organization;
  - 15.2. Should the audits reveal that the prize has been used, even partially, for purposes outside the scope of the project, the Boldbrain organizers may request the return of all or part of the prize.
16. Should a candidate provide false information or fail to comply with one or more conditions of participation, the candidate and the respective project will be excluded from Boldbrain and any prize will be awarded to the candidate ranked immediately after.
- 17. Failure to comply with this regulation may result in the exclusion of the entrepreneurial project from the Boldbrain program at any time.**



# RULES OF COLLABORATION BETWEEN BOLDBRAIN CANDIDATES AND COACHES 2020

During the Boldbrain acceleration program, the coaching services provided by the organization are free of charge within the limits of a budget agreed on with coaches. Participants in the program are required to abide to the following working rules:

1. Candidates cooperate actively with the coaches and with the organization, showing attitudes based on openness, honesty and readiness to learn.
2. The result of the cooperation between candidates and coaches should lead to the strategic improvement of the project, which is essential for the subsequent selection steps.
3. Candidates will consider the coaches' recommendations in his/her decision-making. Full responsibility for all decisions stays nevertheless completely within the candidate team.
4. Candidates commit to deliver the required documents and to meet the agreed milestones. Coaches are entitled to require further deliverables than those indicated in the shared guidelines. Failure or delay to perform may result in the immediate exclusion from the Boldbrain program.
5. Each coach who participates in Boldbrain is appointed and in charge of a mandate by the organization.
6. Coaches have non-exclusive employment contracts with the organization, which include confidentiality clauses. In addition, coaches sign a Non-Disclosure Agreement with the organization.
7. If during the coaching process a conflict or disagreement with any coach arises, the organization must be informed immediately. The organization will make proposals for conciliation. Participants in this case must be willing to resolve the conflict and be willing to accept any proposals for conciliation proposed by the organization. If conciliation fails, candidates may be excluded from the program.
8. Applicants, who sign a non-disclosure agreement with the organization, are required to keep confidential all information relating to other applicant projects acquired during the Boldbrain program.