

## Local Growth Fund 2016/17 Funding and Status Report August 2017



### Funding Allocation

Through the initial and second round of [Growth Deals](#), the West of England LEP secured a total of £149.3m from the government's Local Growth Fund (LGF) to be invested in the West of England from 2015 – 2021, of which £42.4m of funding was awarded for 2016/17.

### How the funds were spent

The programme successfully made available the full grant from government to meet the costs of local scheme delivery on the following approved projects.

Scheme	16/17 LGF Funding Claimed (£M)
<a href="#">MetroWest Phase 2 Development Costs</a>	0.40
<a href="#">MetroWest Phase 1 Development Costs</a>	3.54
<a href="#">Sustainable Transport Package 16/17</a>	2.01
<a href="#">West Wick Roundabout and North South Link</a>	1.78
<a href="#">Aztec West Roundabout</a>	2.10
<a href="#">Saw Close Public Realm, Bath</a>	0.11
<a href="#">Law and Professional Services Academy</a>	13.83
<a href="#">Advanced Engineering Centre Extension</a>	1.73
<a href="#">B&amp;NES Construction Skills Centre</a>	2.73
<a href="#">North Somerset Enterprise Technical College</a>	2.18
<a href="#">Aerospace Bristol</a>	1.70
<a href="#">Superfast Broadband SGC</a>	0.71
<a href="#">B&amp;B Cultural Destinations Media Bank</a>	0.01
<a href="#">Town Square, Weston-super-Mare</a>	1.34
<a href="#">Bath Quays Bridge</a>	0.36
Cattle Market Road Demolition Works	0.28
<a href="#">Bristol Institute of Technology, BRL and UEZ</a>	2.55
<a href="#">Health Technology Hub</a>	1.14
NTProStruct	3.86
<b>Total</b>	<b>42.4</b>

### The Programme

At the end of March 2017, the funding programme consisted of the following:- **4** completed schemes, **18** fully approved schemes which are being built or implemented, **5** schemes approved with conditions and **5** other schemes with Programme Entry. For the full programme status at the end of 2016/17 please refer to the report to the [West of England Joint Committee](#) meeting on 28<sup>th</sup> June 2017.

### Successes to date

To date the following LGF schemes have completed works

- [Sustainable Transport Package 15/16](#)
- [Weston College Future Technology Centre](#)
- [Bristol Institute of Technology, BRL & UEZ](#)
- [North Somerset Enterprise Technology College](#)

A further [Growth Deal 3 Bid](#) was submitted in July 2016 and an additional £52.8m was [awarded](#).