FINANCIAL OVERVIEW
The WBSC’s 2019 Profit & Loss statement reveals elevated cash flow, which corresponds to the organisation, income and prize money distributed from the WBSC’s flagship international tournament, the Premier12. In addition, the WBSC’s revenue share from the 2017 World Baseball Classic, which is a joint venture with MLB, was registered in 2019.

The 2019 calendar year saw a record number of WBSC events that were organised, including additional qualification tournaments needed for baseball and softball’s return at the Tokyo 2020 Olympics, which is reflected in the expenditures. In addition to the WBSC international competitions, expenditures for the WBSC Congress and new WBSC headquarters had to be accounted for. It should be noted that the headquarters also serves as a fixed asset of the WBSC.

It is evident that the 2019 P&L Statement highlights a continuing positive trend that will give the WBSC the possibility to activate numerous initiatives aimed at promoting and developing the baseball and softball worldwide and complete the important investment related to the new headquarters. While the WBSC forecast looks healthy, the world governing body will look to remain fiscally prudent, in order to sustain growth through the next financial cycle. New opportunities arise continuously because the various international activities and events attract great attention among the various stakeholders. Our organisation must not lose these occasions and on a daily basis must face the challenges trying to achieve positive results that will benefit the entire baseball and softball movement.

Angelo Vicini
WBSC Treasurer

* The 2020 financial review will be added to the WBSC 2019-2020 Yearbook following the completion of the official audit process. For now, one can already say that even due the challenges faced in 2020 due to the pandemic, the WBSC remained financially committed to fulfill its development projects and programs and even increased its offering with additional programs such as webinars and courses via the WBSC Academy.
If you want to know more about any of the stories, events or subjects in this Yearbook visit www.wbsc.org