

## PRESS RELEASE

Växjö, 2<sup>nd</sup> of November 2020

### **MegaGroup buys Swedish Aquadrip**

**MegaGroup has completed the take-over of the Swedish irrigation and water treatment solutions provider Aquadrip, with offices and warehouse in Växjö, Sweden. The take-over fits the ambition of the Group wanting to become a top-5 player in all their core-sectors in Northern Europe and the strategy of acquiring leading companies in the market to achieve that. With this take-over MegaGroup grows their position in the Nordic's irrigation market.**

#### **Accelerate growth in Sweden**

Bernard Verburg, CEO MegaGroup: "We see the acquisition as an effective way to accelerate our strategic ambitions in the Nordics. Sweden is with 10 million inhabitants the biggest Nordic country. With Aquadrip, we acquire one of the leading players in irrigation and water treatment in Sweden, with a loyal customer base." Because of strong awareness of their name in the market, Aquadrip will keep on operating under their own name. They will also keep on leveraging their customers from the existing sales offices and warehouse in Sweden.

#### **About Aquadrip**

Over the past 40 years, Aquadrip have established themselves as an authority in Sweden when it comes to horticulture, glasshouse and landscaping irrigation as well water treatment solutions. Aquadrip's customer base consists predominantly of professional end-users such as farmers, growers and installers. Aquadrip, located in Växjö Sweden, offer a full unburdening supply solution to its customers: from one-stop shop selling to advise on design and active support in installing. There is a strong overlap in assortment with the other MegaGroup companies. [www.aquadrip.se](http://www.aquadrip.se)

#### **About MegaGroup**

MegaGroup is the holding organisation for nine sales offices across Europe dealing in water transport solutions and have the mission to make water solutions accessible to improve the lives of people. The local sales offices service professional customers in different water technics markets including pool, irrigation, water treatment, geo and livestock. At least 16,000 different products among which pipes, couplings, hoses, filters and pumps are stocked in the European Distribution Centre in Holland from where more than 20,000 customers are delivered all over the world. As part of MegaGroup, the sales offices profit from the purchasing power, knowledge and experience of the group and use this to support their customers in the best way possible. [www.megagrouptrade.com](http://www.megagrouptrade.com)

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Attachments: take over Aquadrip.jpg, logo\_Aquadrip.png, MegaGroup\_FC.png,

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