Objectives and Investment Policy

- The Share Class is a share class of a Fund which aims to achieve a return on your investment, through a combination of capital growth and income on the Fund's investments, which reflect the return of the MSCI World SRI UCITS ETF. The Fund's benchmark index (Index) is the MSCI World SRI UCITS ETF.

- The Share Class, via the Fund, is passively managed and aims to invest so far as possible and practicable in equity securities (e.g. shares) that make up the Index.

- The Index measures the performance of a sub-set of equity securities (e.g. shares) within four regional indices: the MSCI Pacific Index, the MSCI Europe & Middle East Index, the MSCI Canada Index, and the MSCI USA Index ("Regional Indices") which are issued by global companies with higher environmental, social and governance ("ESG") ratings than other sector peers within the relevant Regional Indices, based on a series of exclusionary and ratings based criteria. Companies are excluded from the Index if they are identified by the index provider as being involved in certain business lines/activities, as outlined in the Fund's Prospectus. The Fund will take into account such ESG criteria only when selecting the securities to be held directly by the Fund. The Fund may obtain indirect exposure (through, including but not limited to, financial derivative instruments (FDIs) (i.e. investments the prices of which are based on one or more underlying assets) and units in collective investment schemes) to securities considered not to satisfy these ESG criteria.

- Eligible constituents within each Global Industry Classification Standard ("GICS") sector are ranked by the index provider and are weighted based on their free float-adjusted market capitalisation. Free float-adjusted means that only shares available to international investors, rather than all of a company's issued shares, are used in calculating the Regional Indices. Free float-adjusted market capitalisation is the share price of the company multiplied by the number of shares available to international investors. The GICS sector weightings of each Regional Index are aggregated and reflected proportionately in the Index.

- The Regional Indices measure the performance of large and mid-capitalisation stocks across the developed global markets which comply with the index provider's size, liquidity and free-float criteria. The Index targets 5% issuer exposure capping. In order to reduce the risk of non-compliance with the 5% threshold due to market movements, the weight of each issuer is capped at 4.5% at the point of Index construction and at each rebalancing.

- The Fund's investment in the equity securities that make up the Index will, at the time of purchase, comply with the ESG requirements of the Index. Where securities no longer meet such requirements, the Fund may continue to hold them until they cease to form part of the Index and it is practicable to sell them.

- The investment manager may use FDIs to help achieve the Fund's investment objective. FDIs may be used for direct investment purposes. The use of FDIs is expected to be limited for this Share Class.

- Recommendation: This Fund is suitable for medium to long term investment, though the Fund may also be suitable for shorter term exposure to the Index. Your shares will be accumulating shares (i.e. income will be included in their value).

- The Fund's base currency is USD Dollar. Shares for this Share Class are denominated in Euro. The performance of your shares may be affected by this currency difference.

- The shares are listed on one or more stock exchanges and may be traded in currencies other than their base currency. The performance of your shares may be affected by this currency difference. In normal circumstances, only authorised participants (e.g. select financial institutions) may deal in shares (or interests in shares) directly with the Fund. Other investors can deal in shares (or interests in shares) daily through an intermediary on stock exchange(s) on which the shares are traded. For more information on the Fund, Share Class, risks and charges, please see the Fund's prospectus, available on the product pages at www.blackrock.com

Risk and Reward Profile

- The risk indicator was calculated incorporating simulated historical data and may not be a reliable indication of the future risk profile of the Share Class.

- The risk category shown is not guaranteed and may change over time.

- The lowest category does not mean risk free.

- The Share Class is rated five due to the nature of its investments which include the risks listed below. These factors may impact the value of the Share Class or expose the Share Class to losses.

- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.

- The benchmark index only excludes companies engaging in certain activities inconsistent with ESG criteria if such activities exceed the thresholds determined by the index provider. Investors should therefore make a personal ethical assessment of the benchmark index's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.

- Particular risks not adequately captured by the risk indicator include:

  - Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Share Class to financial loss.
Charges

The charges are used to pay the costs of running the Share Class, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

*Not applicable to secondary market investors. Investors dealing on a stock exchange will pay fees charged by their stock brokers. Such charges are publicly available on exchanges on which the shares are listed and traded, or can be obtained from stock brokers.

*Authorised participants dealing directly with the Fund will pay related transaction costs including, on redemptions, any applicable capital gains tax (CGT) and other taxes on underlying securities.

The ongoing charges figure is based on the fixed annualised fee charged to the Share Class in accordance with the Fund’s prospectus. This figure excludes portfolio trade related costs, except costs paid to the depositary and any entry/exit charge paid to an underlying collective investment scheme (if any).

Past Performance

Past performance is not a guide to future performance.

The chart shows the Share Class’s annual performance in EUR for each full calendar year over the period displayed in the chart. It is expressed as a percentage change of the Share Class's net asset value at each year-end. The Fund was launched in 2017. The Share Class was launched in 2017.

Performance is shown after deduction of ongoing charges. Any entry/exit charges are excluded from the calculation.

† Benchmark: MSCI WORLD SRI Select Reduced Fossil Fuel Index (EUR)

Historic performance to 31 December 2019

![Performance Chart]

Prior to Nov 27th 2019, the Fund used a different benchmark which is reflected in the benchmark data.

Practical Information

The depositary of the Fund is State Street Custodial Services (Ireland) Limited.

Further information about the Fund and the Share Class can be obtained from the latest annual report and half-yearly reports of iShares IV plc. These documents are available free of charge in English and certain other languages. These can be found, along with other information, such as details of the key underlying investments of the Share Class and share prices, on the iShares website at www.ishares.com or by calling +44 (0)845 357 7000 or from your broker or financial adviser.

Investors should note that the tax legislation that applies to the Fund and Share Class may have an impact on the personal tax position of your investment.

The Fund is a sub-fund of iShares IV plc, an umbrella structure comprising different sub-funds. The Fund has one or more share classes.

iShares IV plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's prospectus.

The indicative intra-day net asset value of the Share Class is available at http://deutsche-boerse.com and/or http://www.reuters.com.

Under Irish law, iShares IV plc has segregated liability between its sub-funds (i.e. the Fund’s assets will not be used to discharge the liabilities of other sub-funds within iShares IV plc). In addition, the Fund’s assets are held separately from the assets of other sub-funds. Assets and liabilities specific to a share class would be attributable to only that share class, however there is no segregation of liabilities between share classes under Irish law.

Switching of shares between the Fund and other sub-funds within iShares IV plc is not available to investors. Only Authorised Participants dealing directly with the Fund may switch shares between share classes of the Fund subject to meeting certain conditions in the Fund’s prospectus.

The Remuneration Policy of the Management Company, which describes how remuneration and benefits are determined and awarded, and the associated governance arrangements, is available at www.blackrock.com/Remunerationpolicy or on request from the registered office of the Management Company.