ETFlab DAX®
ISIN: DE000ETFL011
This fund is managed by ETFlab Investment GmbH, a subsidiary of DekaBank Deutsche Girozentrale

Objectives an investment policy
The ETFlab DAX® is an Exchange Traded Fund, ETF. The aim of fund management is the accurate mapping of the performance of the underlying index. The fund maps the DAX® (German equities index) as a comparative benchmark.
For this purpose, the fund primarily invests in German standard equities.
The index is mapped with the relevant securities found in the index (full replication). An attempt is made to map the performance of the index as accurately as possible. The fund may nevertheless deviate from this index (positively or negatively).
Income is generally reinvested (accumulated). The accumulation occurs on 1 February of each year. Investors should have a medium-term to long-term investment horizon. Investors may demand the redemption of their units on any exchange trading day. The Company may refrain from the redemption if unusual circumstances make this appear necessary.

Risk and reward profile

Typically low rewards
Typically high rewards
Lower risk
Higher risk

This risk indicator is based on historical data and it is therefore not possible to forecast future performance. The rating of this fund could change in the future and does not represent a guarantee. A fund that is rated as category 1 is not deemed as a risk-free investment either. The fund has been rated as risk class 7, as its unit price has fluctuated heavily in the past and risks of loss and profit opportunities are therefore high.

With the rating of a fund in a risk and return profile, it may be that not all risks are taken into consideration on the basis of the calculation model. A detailed description of the risks is available in the sales prospectus.

Charges
One-off charges taken before or after you invest
Issue premium 2,00%
Redemption fee 1,00%

These are the maximum rates that can be deducted from the amount provided, before the money is invested/paid out to you again. In an individual case, these costs can be lower. You can find out the actual amount that applies to you at any time from the management company, obtain it from the section “Issue Price, Redemption Price, Redemption of Units and Charges” of the Special Terms and Conditions of the prospectus or look it up on the Internet at www.etflab.de, under Products “ETFlab DAX®”. When buying and selling the fund on the stock exchange, no issuing premium/redemption discount is incurred. However, trading costs and individual order costs may be incurred for the investor at the executing bank.

Charges taken from the fund over the year
Ongoing charges 0,15%

The ongoing charges are used to pay the costs of running the Fund, including the costs of marketing and sales. These charges reduce the potential growth of your investment. The ongoing charges have been calculated on the basis of the figures for the last financial year, which ended on 31.01.2012. They include all fees incurred in the past financial year. The ongoing charges do not include any transaction costs and may fluctuate from year to year.
Past performance

Performance is shown as a percentage. In order to be able to make a better comparison with the fund, the development of the “performance index” is shown. The fund currency is EUR.

Further details about the material changes identified in the chart can be accessed at www.etflab.de, on the “Products” page under “ETFlab DAX®”

The Investment Fund was launched in 2008.

Practical information

Unit Classes
This fund has no unit classes.

Investment company
ETFlab Investment GmbH,
Wilhelm-Wagenfeld-Straße 20,
D-80807 Munich

Custodian
DekaBank Deutsche Girozentrale,
Mainzer Landstraße 16,
D-60325 Frankfurt am Main

This fund is authorized in Germany and is regulated by the German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht, BaFin).

The Fund is subject to the German Investment Tax Act. This may have an effect on how your income from the fund is taxed.

The issuing and redemption prices are published on the Internet at www.etflab.de on each valuation day.

The prospectus contains further details about this fund. The key investor information should always be used in conjunction with the prospectus. The prospectus, including contractual terms and conditions, key investor information and annual and semi-annual reports in the German language are available at any time free of charge from the investment company, any Paying Agent and Distributor or at DekaBank Deutsche Girozentrale, as well as on the Internet at www.etflab.de.

The units can be purchased with all Sparkassen and Landesbanken/Girozentralen, through the brokerage of other credit institutions and at the Frankfurt and Stuttgart stock exchanges.

The prospectus contains further details on Paying Agents and Distributors abroad.

ETFlab Investment GmbH is only liable for details in this document that are misleading, incorrect or not comparable with the relevant parts of the prospectus for the fund.

This key investor information is accurate as at 2. Januar 2013.