KEY INVESTOR INFORMATION
This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

iShares FTSE MIB UCITS ETF EUR (Dist)
A sub-fund of iShares II plc

Exchange Traded Fund (ETF)
ISIN: IE00B1XNH568
Manager: BlackRock Asset Management Ireland Limited

Objectives and Investment Policy
- The Fund aims to achieve a return on your investment, through a combination of capital growth and income on the Fund’s assets, which reflects the return of the FTSE MIB Index, the Fund’s benchmark index (Index).
- The Fund is passively managed and aims to invest so far as possible and practicable in the equity securities (e.g. shares) that make up the Index.
- The Index measures the performance of the Italian equity market. It represents 40 of the most liquid and capitalised Italian equity securities and aims to replicate the broad sector weights of the Italian stock market. The Index is market capitalisation weighted with each constituent capped at a maximum of 15%. Market capitalisation is the share price of the company multiplied by the number of shares issued. Securities that are liquid means that they can be easily be bought or sold in the market in normal market conditions.
- The Fund intends to replicate the Index by holding the equity securities, which make up the Index, in similar proportions to it.
- The Fund may also engage in short-term secured lending of its investments to certain eligible third parties to generate additional income to offset the costs of the Fund.
- The investment manager may use financial derivative instruments (FDIs) (i.e. investments the prices of which are based on one or more underlying assets) to help achieve the Fund’s investment objective. The use of FDIs is expected to be limited.
- Recommendation: This Fund is suitable for medium to long term investment, though the Fund may also be suitable for shorter term exposure to the Index.
- Your shares will be distributing shares (i.e. income will be paid on the shares semi-annually).
- The Fund’s base currency is Euro.
- The shares are listed on one or more stock exchanges and may be traded in currencies other than their base currency. The performance of your shares may be affected by this currency difference. In normal circumstances, only authorised participants (e.g. select financial institutions) may deal in shares (or interests in shares) directly with the Fund. Other investors can deal in shares (or interests in shares) daily through an intermediary on stock exchange(s) on which the shares are traded.
- For more information on the Fund, share/unit classes, risks and charges, please see the Fund’s prospectus, available on the product pages at www.blackrock.com

Risk and Reward Profile

Lower risk
Typically lower rewards

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2

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Higher risk
Typically higher rewards

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Particular risks not adequately captured by the risk indicator include:
  - Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
**Charges**

The charges are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

*Not applicable to secondary market investors. Investors dealing on a stock exchange will pay fees charged by their stock brokers. Such charges are publicly available on exchanges on which the shares are listed and traded, or can be obtained from stock brokers.

*Authorised participants dealing directly with the Fund will pay related transaction costs including, on redemptions, any applicable capital gains tax (CGT) and other taxes on underlying securities.

The ongoing charges figure is based on the fixed annualised fee charged to the Fund as set out in the Fund’s prospectus. This figure excludes portfolio trade-related costs, except costs paid to the depositary and any entry/exit charge paid to an underlying collective investment scheme (if any).

**Entry Charge**  
None*

**Exit Charge**  
None*

This is the maximum that might be taken out of your money before it is invested or before proceeds of your investments are paid out.

**Charges taken from the Fund over each year**

<table>
<thead>
<tr>
<th>Year</th>
<th>Ongoing Charges</th>
</tr>
</thead>
<tbody>
<tr>
<td>2010</td>
<td>0.35%**</td>
</tr>
</tbody>
</table>

**Charges taken from the Fund under certain conditions**

<table>
<thead>
<tr>
<th>Condition</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Performance Fee</td>
<td>None</td>
</tr>
</tbody>
</table>

**Past Performance**

Past performance is not a guide to future performance.  

The chart shows the Fund’s annual performance in EUR for each full calendar year over the period displayed in the chart. It is expressed as a percentage change of the Fund’s net asset value at each year-end. The Fund was launched in 2007. Performance is shown after deduction of ongoing charges. Any entry/exit charges are excluded from the calculation.

† Benchmark: FTSE MIB Index (EUR)

**Historic performance to 31 December 2019**

<table>
<thead>
<tr>
<th>Year</th>
<th>Fund</th>
<th>Benchmark†</th>
</tr>
</thead>
<tbody>
<tr>
<td>2010</td>
<td>-11.0</td>
<td>-10.8</td>
</tr>
<tr>
<td>2011</td>
<td>-23.1</td>
<td>-22.9</td>
</tr>
<tr>
<td>2012</td>
<td>11.2</td>
<td>11.3</td>
</tr>
<tr>
<td>2013</td>
<td>19.5</td>
<td>19.7</td>
</tr>
<tr>
<td>2014</td>
<td>2.3</td>
<td>2.4</td>
</tr>
<tr>
<td>2015</td>
<td>15.0</td>
<td>15.0</td>
</tr>
<tr>
<td>2016</td>
<td>-7.3</td>
<td>-7.5</td>
</tr>
<tr>
<td>2017</td>
<td>16.4</td>
<td>16.3</td>
</tr>
<tr>
<td>2018</td>
<td>-13.9</td>
<td>-14.0</td>
</tr>
<tr>
<td>2019</td>
<td>32.7</td>
<td>32.4</td>
</tr>
</tbody>
</table>

**Practical Information**

- The depositary of the Fund is State Street Custodial Services (Ireland) Limited.
- Further information about the Fund can be obtained from the latest annual report and half-yearly reports of iShares II plc. These documents are available free of charge in English and certain other languages. These can be found, along with other information, such as details of the key underlying investments of the Fund and share prices, on the iShares website at www.ishares.com or by calling +44 (0)845 357 7000 or from your broker or financial adviser.
- Investors should note that the tax legislation that applies to the Fund may have an impact on the personal tax position of your investment in the Fund.
- The Fund is a sub-fund of iShares II plc, an umbrella structure comprising different sub-funds. This document is specific to the Fund stated at the beginning of this document. However, the prospectus, annual and half-yearly reports are prepared for the umbrella.
- iShares II plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund’s prospectus.
- Under Irish law, iShares II plc has segregated liability between its sub-funds (i.e. the Fund’s assets will not be used to discharge the liabilities of other sub-funds within iShares II plc). In addition, the Fund’s assets are held separately from the assets of other sub-funds.
- Switching of shares between the Fund and other sub-funds within iShares II plc is not available to investors.
- The Remuneration Policy of the Management Company, which describes how remuneration and benefits are determined and awarded, and the associated governance arrangements, is available at www.blackrock.com/Remunerationpolicy or on request from the registered office of the Management Company.