iShares Global Clean Energy UCITS ETF
A sub-fund of iShares II plc
USD (Dist) Share Class
ISIN: IE00B1XNC34
Exchange Traded Fund (ETF)
Manager: BlackRock Asset Management Ireland Limited

Objectives and Investment Policy
- The Share Class is a share class of a Fund which aims to achieve a return on your investment, through a combination of capital growth and income on the Fund's assets, which reflects the return of the S&P Global Clean Energy Index, the Fund's benchmark index.
- The Share Class, via the Fund, aims to invest so far as possible and practicable in the equity securities (e.g. shares) that make up the benchmark index.
- The benchmark index measures the performance of approximately 30 of the largest, publicly traded companies within the global clean energy business that meet specific investability requirements. The benchmark index is designed to provide exposure to the leading publicly listed companies in the global clean energy business, from both developed and emerging markets. Liquid means that the equity securities that make up the benchmark index can be easily be bought or sold in the market in normal market conditions. The benchmark index comprises a diversified mix of clean energy production and clean energy equipment & technology companies. The benchmark index is weighted by market capitalisation. Market capitalisation is the share price of the company multiplied by the number of shares issued.
- The Fund intends to replicate the benchmark index by holding the equity securities, which make up the benchmark index, in similar proportions to it.
- The Fund may also engage in short-term secured lending of its investments to certain eligible third parties to generate additional income to off-set the costs of the Fund.
- The investment manager may use financial derivative instruments (FDIs) (i.e. investments the prices of which are based on one or more underlying assets) to help achieve the Fund’s investment objective. FDIs may be used for direct investment purposes. The use of FDIs is expected to be limited for this Share Class.
- Recommendation: This Fund is suitable for medium to long term investment, though the Fund may also be suitable for shorter term exposure to the Index.
- Your shares will be distributing shares (i.e. income will be paid on the shares semi-annually).
- Your shares will be denominated in US Dollar, the Fund’s base currency.
- The shares are listed on one or more stock exchanges and may be traded in currencies other than their base currency. The performance of your shares may be affected by this currency difference. In normal circumstances, only authorised participants (e.g. select financial institutions) may deal in shares (or interests in shares) directly with the Fund. Other investors can deal in shares (or interests in shares) daily through an intermediary on stock exchange(s) on which the shares are traded.

For more information on the Fund, Share Class, risks and charges, please see the Fund's prospectus, available on the product pages at www.blackrock.com

Risk and Reward Profile
This indicator is based on historical data and may not be a reliable indication of the future risk profile of this Share Class.
- The risk category shown is not guaranteed and may change over time.
- The lowest category does not mean risk free.
- The Share Class is rated six due to the nature of its investments which include the risks listed below. These factors may impact the value of the Share Class or expose the Share Class to losses.
- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Investments in the Global Clean Energy industry are subject to environmental concerns, taxes, government regulation, price, supply and competition.
- Particular risks not adequately captured by the risk indicator include:
  - Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Share Class to financial loss.
**Charges**

The charges are used to pay the costs of running the Share Class, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

*Not applicable to secondary market investors. Investors dealing on a stock exchange will pay fees charged by their stock brokers. Such charges are publicly available on exchanges on which the shares are listed and traded, or can be obtained from stock brokers.*

*Authorised participants dealing directly with the Fund will pay related transaction costs.

The ongoing charges figure is based on the fixed annualised fee charged to the Share Class in accordance with the Fund’s prospectus. This figure excludes portfolio trade related costs, except costs paid to the depositary and any entry/exit charge paid to an underlying collective investment scheme (if any).

**Past Performance**

Past performance is not a guide to future performance.

The chart shows the Share Class’s annual performance in USD for each full calendar year over the period displayed in the chart. It is expressed as a percentage change of the Share Class's net asset value at each year-end. The Fund was launched in 2007. The Share Class was launched in 2007. Performance is shown after deduction of ongoing charges. Any entry/exit charges are excluded from the calculation.

† Benchmark: S&P Global Clean Energy Index (USD)

**Historic performance to 31 December 2018**

<table>
<thead>
<tr>
<th>Year</th>
<th>Fund</th>
<th>Benchmark†</th>
</tr>
</thead>
<tbody>
<tr>
<td>2009</td>
<td>8.3%</td>
<td>7.3%</td>
</tr>
<tr>
<td>2010</td>
<td>-27.4%</td>
<td>-27.7%</td>
</tr>
<tr>
<td>2011</td>
<td>-43.0%</td>
<td>-44.6%</td>
</tr>
<tr>
<td>2012</td>
<td>-14.8%</td>
<td>-16.4%</td>
</tr>
<tr>
<td>2013</td>
<td>48.6%</td>
<td>48.1%</td>
</tr>
<tr>
<td>2014</td>
<td>-4.4%</td>
<td>-4.8%</td>
</tr>
<tr>
<td>2015</td>
<td>2.3%</td>
<td>1.5%</td>
</tr>
<tr>
<td>2016</td>
<td>-16.5%</td>
<td>-17.4%</td>
</tr>
<tr>
<td>2017</td>
<td>20.2%</td>
<td>20.4%</td>
</tr>
<tr>
<td>2018</td>
<td>-9.0%</td>
<td>-9.0%</td>
</tr>
</tbody>
</table>

**Practical Information**

- The depositary of the Fund is State Street Custodial Services (Ireland) Limited.
- Further information about the Fund and the Share Class can be obtained from the latest annual report and half-yearly reports of iShares II plc. These documents are available free of charge in English and certain other languages. These can be found, along with other information, such as details of the key underlying investments of the Share Class and share prices, on the iShares website at www.ishares.com or by calling +44 (0)845 357 7000 or from your broker or financial adviser.
- Investors should note that the tax legislation that applies to the Fund and Share Class may have an impact on the personal tax position of your investment.
- The Fund is a sub-fund of iShares II plc, an umbrella structure comprising different sub-funds. The Fund has one or more share classes. This document is specific to the Share Class and share prices, on the iShares website at www.ishares.com or by calling +44 (0)845 357 7000 or from your broker or financial adviser.
- iShares II plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund’s prospectus.
- Under Irish law, iShares II plc has segregated liability between its sub-funds (i.e. the Fund’s assets will not be used to discharge the liabilities of other sub-funds within iShares II plc). In addition, the Fund’s assets are held separately from the assets of other sub-funds. Assets and liabilities specific to a share class would be attributable to only that share class, however there is no segregation of liabilities between share classes under Irish law.
- Switching of shares between the Fund and other sub-funds within iShares II plc is not available to investors. Only Authorised Participants dealing directly with the Fund may switch shares between share classes of the Fund subject to meeting certain conditions in the Fund’s prospectus.
- The Remuneration Policy of the Management Company, which describes how remuneration and benefits are determined and awarded, and the associated governance arrangements, is available at www.blackrock.com/Remunerationpolicy or on request from the registered office of the Management Company.