

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risk, costs, and potential gains and losses of this product and to help you compare it with other products.

You are about to purchase a product that is not simple and may be difficult to understand

Product

NZDNOK

Trading 212 UK Ltd./Trading 212 Ltd.

trading212.com/trader.bg

+442037699897/080020111

Financial Conduct Authority / Financial Supervision Commission

What is the product?

Type

Contract for difference

Objectives

This is a product, which represents an agreement between a client and a broker to exchange the difference in the current value of an underlying instrument (stock, currency, commodity or index) and its future value. CFDs provide traders with all the benefits and risks of owning the underlying instrument without actually owning it. An important distinction between an investment in a CFD and a direct investment in the underlying instrument is that CFDs are traded with leverage and there are no limitations to short selling. The CFDs have return characteristics similar to those of the underlying instrument. However, because of the leverage effect, an investment in CFD is higher risk than a direct investment in the underlying instrument.

Description of the Product

The products offer various levels of leverage. Each product has a margin requirement. Based on this requirement and the initial deposit, the client shall be able to trade a contract value in excess of their funds. There are financing charges (or rebates) that the client will pay (or may receive) on their long (or short) CFD positions. When the client has opened a long position, the client shall pay interest from the Account for every day this position is open, according to the Terms and Commissions Table on the Trading212/Trader website. For each day when clients have an open position they shall pay or receive an Interest Rate Swap as specified in the Terms and Commissions Table. No CFD transaction shall confer on the client any right, voting right, title or interest in any Underlying Product or entitle or oblige the client to acquire, receive, hold, vote, deliver, dispose of or participate directly in any corporate action of any Underlying Product. All client funds are held in segregated trust accounts.

Intended retail investor

The type of investor to whom this product is intended to be marketed is retail investor with sufficient knowledge and experience in trading with derivative financial instruments to be able to understand and manage risks involved in trading with leveraged products.

Insurance benefits

Contract for difference is not an insurance product and there are no insurance benefits or costs related to the product.

Term of the PRIIP

The following are the circumstances under which the CFD may mature or terminate:

- a) The CFD will end with the closing of the client's position.
- b) The client's position may be closed by the client at any time during the trading hours indicated on the trading platform.
- c) The client's position may be closed at the initiative of the counterparty when there is excessive usage of the margin or the position's margin falls below required minimum as set by the counterparty to protect the client from the accumulation of large losses that would be expressed in a negative account balance.

- d) The client position may be closed at the initiative of the counterparty in the event that an underlying asset of the CFD is no longer trading.
- e) The client position may be closed at the maturity of an underlying assets (CFD on Futures and Commodities)
- f) The client position may be closed at the initiative of the counterparty in the event that changes to the liquidity of the instrument in the market mean that risk cannot be properly hedged.

Risks Indicator

1	2	3	4	5	6	7
Lowest risk						Highest risk

The risk indicator assumes you keep the product until date.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 7 out of 7, which is the highest risk class.

This rates the potential losses from future performance at a 7='very high' level, and poor market conditions are very likely to impact our capacity to pay you.

Be aware of currency risk. In case the currency of your account differs from the currency of the

PRIIP, you will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies.

This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

However, you may benefit from a consumer protection scheme (see the section 'what happens if we are unable to pay you'). The indicator shown above does not consider this protection.

Other risks materially relevant to the PRIIP

Market risk:You will be exposed to risks of price movement of the underlying assets.

Capital loss:CFD trading is an activity that carries a high risk to your capital.

Credit risk:In the unlikely event that Trading 212 UK Ltd. / Trading 212 Ltd. were to become insolvent, it may be unable to meet its obligations to you.

Interest rate fluctuation risk:You will be exposed to risks of price movement of the underlying assets.

Liquidity risk:Lack of liquidity in the market to execute an order may result in Trading 212 UK Ltd. / Trading 212 Ltd. ceasing to quote CFDs and/or ceasing to enter new CFD transactions.

Volatility risk:Markets for CFDs can be highly volatile. Sharp and sudden movements in the underlying asset's price, may result in substantial and magnified profit or loss to you

Currency risk:Fluctuations in the exchange rate affect your profit and loss.

Legal, regulatory and taxation changes risk:Changes in taxation and laws, fiscal, monetary and regulatory policies may have an adverse effect on the value of your CFDs.

Technical risk:There is a risk of your inability to access the trading platform computer-based systems are inherently vulnerable to disruption and failure.

Counterparty risk:CFDs are contracts with Trading 212 UK Ltd. / Trading 212 Ltd. as your counterparty, exchange and clearinghouse rules and protections do not apply to trading the CFDs.

Currency risk:Fluctuations in the exchange rate affect your profit and loss.

Forced closure risk:Trading 212 UK Ltd. / Trading 212 Ltd. has the right to liquidate your positions without notice to you in the event of a margin deficiency following use of leverage.

Performance Scenarios

Investment: EUR 100

Scenarios		day	week	month
Stress scenario	What you might get back after costs	-156.92	-331.72	-658.61
	Average return each year	-156.92 %	-331.72 %	-658.61 %
Unfavourable scenario	What you might get back after costs	-75.73	-168.93	-344.09
	Average return each year	-75.73 %	-168.93 %	-344.09 %
Moderate scenario	What you might get back after costs	1.23	-1.34	-7.09
	Average return each year	1.23 %	-1.34 %	-7.09 %
Favourable scenario	What you might get back after costs	64.82	165.68	346.55
	Average return each year	64.82 %	165.68 %	346.55 %

The table shows the money you could get back over 1 day (recommended holding period), 1 week and 1 month, under different scenarios, assuming that the position is based on notional exposure of EUR 10,000 taking into consideration the leverage effect.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you get back. Buying this product holds that you think the underlying price will increase. Your maximum loss would be that you lose all your investment.

What happens if Trading 212 UK Ltd./Trading 212 Ltd. is unable to pay out?

Trading 212 UK Ltd.

Trading 212 UK Ltd. is a member of the Financial Services Compensation Scheme (FSCS). You may be eligible to receive compensation from the scheme if you have a valid claim against us in respect of investment business and we cannot meet our obligations. The Financial Services Compensation Scheme offers compensation when an authorised firm is unable to pay claims against it, usually because the firm has gone out of business. These schemes have been set up to enable investors to claim compensation without the need for expensive legal action. Most types of investment business are covered for 100% of the first GBP 50,000 only. Further information is available from the Financial Services Compensation Scheme (FSCS) via the website: www.fscs.org.uk and by contacting the FSCS at 10th Floor, Beaufort House, 15 St Botolph Street, London EC3A 7QU. Telephone: Freephone 0800 678 1100 or 020 7741 4100.

Trading 212 Ltd.

Trading 212 Ltd. is a member of the Investor Compensation Fund (ICF). You may be eligible to receive compensation from the scheme if you have a valid claim against us in respect of investment business and we cannot meet our obligations. The Investor Compensation Fund offers compensation when an authorised firm is unable to pay claims against it, usually because the firm has gone out of business. These schemes have been set up to enable investors to claim compensation without the need for expensive legal action. The ICF Bulgaria compensation is up to 90% (but limited to EUR 20 000) of the client's funds. Further information is available from the Investor Compensation Scheme via the website: <http://sfund-bg.com/en> and by contacting the Investor Compensation Fund at 31 Tsar Shishman Str., fl. 2, Sofia, Bulgaria, telephone: +359 2 981 27 10.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest EUR 10 000. The figures are estimates and may change in the future. The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Costs over time

Investment: EUR 10 000

Scenarios	If you cash in after 1 day	If you cash in after 1 week	If you cash in after 1 month
Total costs (Long position)	0.21%	0.21%	0.2%
Impact on return (RIY) per year (Long position)	76.5%	10.78%	2.4%
Total costs (Short position)	0.21%	0.25%	0.38%
Impact on return (RIY) per year (Short position)	76.5%	13.06%	4.68%

Composition of costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

One -off costs	Entry costs	0%	The impact of the costs you pay when entering your investment. This is the most you could pay, and you could pay less. It includes commissions paid when entering your investment.
	Exit costs	0.21%	The impact of the costs of exiting your investment when it matures. It includes spread.
Ongoing costs	Portfolio transaction costs	0%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	0%	The impact of overnight interest, charged on CFD positions.
Incidental costs	Performance fees	0%	The impact of the performance fee. We take these from your investment if the product outperforms its benchmark.
	Carried interest	0%	The impact of carried interests.

How long should I hold it and can I take my money out early?

Recommended holding period 1 day

CFDs are products featured with a leverage effect, i.e. CFDs offer the opportunity to trade with a small percentage of the notional of the underlying asset and thus to participate from entire performance of the respective underlying.

CFDs therefore differ from classical investments such as stocks because the investor never actually acquires or possesses the underlying security, i.e. neither holding a participation in a company nor another tangible asset. A CFD is a linear product; all price-forming factors of the underlying assets also have an effect on the price development of the CFD and are significantly enhanced by the leverage in their profit and loss effects. Thus, CFDs are to a large extent traded on an intraday basis.

How can I complain?

Trading 212 UK Ltd. customers:

If you wish to complain about any aspect of Trading 212 UK Ltd. service, your first action should be to contact our Customer Service Team at info@trading212.com or via the Chat facility or by telephone to 02037699897. While our Customer Services team will be able to resolve the majority of queries, you may also refer the query as a complaint to our Compliance Department. We prefer to receive complaints in writing, as there is less potential for misunderstanding. In order to contact the Company's Compliance Department, you should write to compliance@trading212.co.uk or: Compliance Department Trading 212 UK Ltd. 107 Cheapside London EC2V 6DN, The Compliance Department will initial our formal Complaints Handling Procedures. A summary of our internal process for dealing with complaints will be provided to you at the point of your complaint and is also available on request. If you subsequently remain dissatisfied with our resolution of your complaint, you may wish to refer your complaint to the Financial Ombudsman Service free of charge, but you must do so within six months of the date of the resolution. If you do not refer your complaint in time, the Ombudsman will not have our permission to consider your complaint and so will only be able to do so in very limited circumstances. For example, if the Ombudsman believes that the delay was as a result of exceptional circumstances. You can contact the Financial Ombudsman Service in the following manner: By writing to: Financial Ombudsman Service Phone:

0800 023 4567 South Quay Plaza, Email: complaint.info@financial-ombudsman.org.uk 183 Marsh Wall Web: www.financial-ombudsman.org.uk
London E14 9SR United Kingdom

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Other relevant information

Trading 212 UK Ltd. customers:

The information contained in this document shall be read in conjunction with the legal documents and contractual information available on our website at <https://www.trading212.com/en/legal-documentation>

Trading 212 UK Limited has been responsible for preparing this information document and we are authorised and regulated by the Financial Conduct Authority of the United Kingdom (the "FCA"). Our FCA register number is 609146. You can check this on the Financial Services Register by visiting the FCA's website: <http://www.fsa.gov.uk/register/home.do>, or by contacting the FCA at 0800 111 6768. The FCA's registered address is 25 The North Colonnade, Canary Wharf, London, E14 5HS.

Our registered office is 43-45 Dorset Street, London, W1U 7NA and we are registered in England and Wales with company number 08590005. We trade using the name "Trading 212". Our website is www.trading212.com.

Trading 212 Ltd. customers:

The information contained in this document shall be read in conjunction with the legal documents and contractual information available on our website at <https://www.trading212.com/en/legal-documentation>

Trading 212 Ltd. has been responsible for preparing this information document and we are authorised and regulated by the Financial Supervision Commission of Bulgaria (the "FSC"). Our FSC register number is RG-03-0237. You can check this by visiting the FSC's website: <http://www.fsc.bg/bg/> or by contacting the FSC at +359 2 9404 999. The FSC's registered address is 16 Budapeshta Str., Sofia, Bulgaria, 1000.

Our registered office is 3 Lachezar Stanchev Str., fl. 10, Sofia, Bulgaria, 1756, and we are registered in Bulgaria with company number 201659500. We trade using the name "Trading 212". Our website is www.trading212.com.