The objective of the Fund is to track the U.S. equity market performance of large cap equity securities.

The Fund seeks to track the performance of the S&P 500 ESG Exclusions II Index (the “Index”) as closely as possible. The Fund is an index tracking fund (also known as a passively managed fund).

The Fund invests primarily in securities included in the Index. These securities include the top 500 companies in the U.S. equity market which are weighted by market capitalization, while screening out securities based on their exposure to controversial weapons, civilian firearms, tobacco, thermal coal, and companies deemed not compliant with United Nations Global Compact principles. The Fund seeks to hold all the securities of the Index with the approximate weightings as in that Index. The Fund will use a replication strategy to create a near mirror-image of the Index. In limited circumstances the Fund may purchase securities that are not included in the Index.

Save in exceptional circumstances, the Fund will generally only issue and redeem shares to certain institutional investors. However, shares of the Fund may be purchased or sold through brokers on one or more stock exchanges. The Fund trades on these stock exchanges at market prices which may fluctuate throughout the day. Market prices may be greater or less than the daily net asset value of the Fund.

The Fund does not currently engage in securities lending. Shareholders may redeem shares on any UK business day (other than days on which relevant financial markets are closed for business and/or the day preceding any such day provided that a list of such closed market days will be published for the Fund on www.ssga.com); and any other day at the Directors’ discretion (acting reasonably) provided Shareholders are notified in advance of any such days.

Any income earned by the Fund will be retained and reflected in an increase in the value of the shares. The Fund’s shares are issued in U.S. Dollars. Please refer to the Prospectus for more information.

Index Source: The “S&P 500 ESG Exclusions II Index (the "Index")” is a product of S&P Dow Jones Indices LLC (“S&P”), and has been licensed for use by State Street Global Advisors. Standard & Poor’s® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC, Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC.

The Fund's risk category shown is not guaranteed and may change in the future.

**Why is this Fund in this category?**

The Fund is in risk category 5 as its return has experienced medium rises and falls historically.

The following are material risks relevant to the Fund which are not adequately captured by the risk category.

**Concentration Risk:** When the Fund focuses its investments in a particular way, the issues affecting the investments will have a greater effect than if the Fund was more diversified. This concentration may also limit the Fund’s liquidity.

**Index Tracking Risk:** The Fund’s performance may not exactly track the Index. This can result from market fluctuations, changes in the composition of the Index, transaction costs, the costs of making changes to the Fund’s portfolio and other Fund expenses.

**Liquidity Risk:** It may be difficult for the Fund to buy or sell certain investments in difficult market conditions. Consequently the price obtained when selling securities may be lower than under normal market conditions.

**Screening Risk:** There is a risk that the index provider may make errors, such as incorrect assessment of the screen criteria and/or include incorrect/exclude correct constituents in the screening process.

Please refer to the Prospectus for full details about the risks associated with this Fund.
Charges

The charges you pay are used to pay the cost of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge  none
Exit charge none

This is the maximum that might be taken out of your money before it is invested (entry charge) or before the proceeds of your investment are paid out (exit charge).

Charges taken from the Fund over a year

Ongoing charge 0.10%

Charges taken from the Fund under certain specific conditions

Performance fee none

Past Performance

The Share Class does not yet have sufficient data to provide a useful indication of past performance to investors.

<table>
<thead>
<tr>
<th>Year</th>
<th>2015</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
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Past performance is not a guide to future results. The past performance shown here takes account of all charges and costs.

The Fund was launched in December 2019. The Class Acc Shares were launched in December 2019.

Practical Information

Depositary
State Street Custodial Services (Ireland) Limited.

Further Information
Copies of the prospectus, its supplements, details of the Fund's portfolio and the latest annual and semi-annual reports prepared for SSGA SPDR ETFs Europe I plc may be obtained, free of charge, from the Administrator or online at www.ssga.com. These documents are available in English.

Remuneration Policy
Details of the up to date remuneration policy of SSGA SPDR ETFs Europe I plc are available from www.ssga.com. Paper copies are available free of charge on request.

Net Asset Valuation Publication
The net asset value and indicative net asset value per share is available at www.ssga.com and at the registered office of the company. Additionally the indicative net asset value is available via Bloomberg, Telekurs and Reuters terminals.

Tax Legislation
The Fund is subject to the tax laws and regulations of Ireland. Depending on your own country of residence this might have an impact on your investments. For further details, you should consult a tax advisor.

Liability Statement
SSGA SPDR ETFs Europe I plc may be held liable for any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

Switching between Sub-Funds
Shareholders have no specific right to convert shares of the Fund into shares of another sub-fund of SSGA SPDR ETFs Europe I plc. Conversion can only be effected by the investor selling/redeeming the shares of the Fund and buying/subscribing shares of another sub-fund of SSGA SPDR ETFs Europe I plc. Detailed information on how to switch between sub-funds is provided in the "Purchase and Sale Information - Conversions" section of the prospectus.

Segregation of Assets and Liabilities
SSGA SPDR ETFs Europe I plc has segregated liability between its sub-funds. As a consequence, the assets of the Fund should not be available to pay the debts of any other sub-fund of SSGA SPDR ETFs Europe I plc.