Xtrackers S&P 500 UCITS ETF
Share class: 1C - EUR Hedged, ISIN: IE00BM67HW99, Security code: A113FP, Currency: EUR
a sub-fund of Xtrackers (IE) plc. The management company is DWS Investment S.A., a member of the DWS Group.

Objectives and investment policy
The fund is passively managed. The aim is for your investment to reflect the performance of the S&P 500 Index (index) which is designed to reflect the performance of shares of 500 companies representing all major US industries, while seeking to minimise foreign currency fluctuations at share class level. The index is calculated in U.S. Dollars. The index contains shares of large companies traded on certain eligible US exchanges. A company’s weighting in the index depends on its relative size based on the combined value of a company’s readily available shares as compared to other companies on the stock markets. The index is calculated on a total return net basis. This means that any dividends and distributions made by the companies in the index are reinvested in the shares after tax. To achieve the aim, the fund will i) attempt to replicate the index, before fees and expenses, by buying all or a substantial number of the securities in the index and ii) enter into financial contracts (derivatives) which attempt to reduce the effect of exchange rate fluctuations between the currency of the index components and the currency of your shares. The fund may employ techniques and instruments in order to manage risk, reduce costs and improve results. These techniques and instruments may include the use of derivatives. The fund may also engage in secured lending of its investments to certain eligible third parties to generate additional income to offset the costs of the fund. The currency of the fund is USD. Returns and gains are not distributed but are reinvested in the fund. You may request the redemption of shares generally on a daily basis.

Risk and reward profile
The calculation of the risk and reward profile is based on simulated data that cannot be used as a reliable indicator for the future risk profile. This risk indicator is subject to changes; the classification of the fund may change over time and cannot be guaranteed. Even a fund that is classified in the lowest category (category 1) does not represent a completely risk-free investment. The fund is classified in category 5 because its share price fluctuates comparatively strongly and the likelihood of both losses and gains is therefore relatively high. The following risks could be of particular significance for the fund: The fund will attempt to replicate the performance of the index less costs, but your investment is not expected to match the performance of the index precisely. Exceptional circumstances may arise, such as, but not limited to, disruptive market conditions, additional costs/taxes or extremely volatile markets, which may cause the fund’s performance to be substantially different from the performance of the index. DWS entities and related companies may act in several roles in relation to the fund such as distributor and management company which may involve conflicts of interest. The fund is not guaranteed and your investment is at risk. The value of your investment may go down as well as up. The value of an investment in shares will depend on a number of factors including, but not limited to, market and economic conditions, sector, geographical region and political events. The index is rules-based and is not capable of being adjusted to take into account changing market circumstances. As a result you may be negatively affected by, or may not benefit from, the lack of such adjustments in changing market circumstances. The fund may use derivatives to i) try to manage its investments more efficiently; and ii) try to reduce movements in currency exchange rates between the currency of the fund’s assets and the currency of the fund’s shares. This may not always be successful and may result in greater fluctuations in the value of the fund. This may negatively affect the value of the fund and your investment. A more detailed description of risks and other general information can be found in the risk section(s) of the prospectus.

Charges
The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest | Secondary market investors (those who buy or sell shares on a stock exchange) may be charged certain fees by their stock broker. These charges, if any, can be obtained from such stock broker. Authorised participants dealing directly with the fund will pay the transaction costs related to their subscriptions and redemptions.
| Entry charge | None |
| Exit charge | None |

This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).

| Charges taken from the fund over a year | The ongoing charges figure is based on expenses for the fiscal year ending 31.12.2019. It may vary from year to year. It excludes portfolio transaction costs and performance fees, if any.
| Ongoing charges | 0.20% |
| Charges taken from the fund under certain specific conditions | Additional information on costs can be found in the cost section(s) of the prospectus.
| Performance fee | None |
| Securities lending fees | 0.00% |

To the extent the fund undertakes securities lending to generate revenue, the fund will ultimately be allocated 70% of the associated revenue, the securities lending agent, which will be a DWS entity or other Deutsche Bank entity, will be allocated 15% and the remaining 16% will be allocated to the DWS entity which monitors such activities, as set out in the prospectus. As securities lending revenue sharing does not increase the costs of running the fund, this has been excluded from the ongoing charges.
Past performance is not a reliable indicator of future performance. All costs and fees that were withdrawn from the 1C - EUR Hedged share class of Xtrackers S&P 500 UCITS ETF were deducted during the calculation. The 1C - EUR Hedged share class of Xtrackers S&P 500 UCITS ETF was launched in 2015.

As of 17 May 2018 the share class changed its benchmark index to S&P 500 Index. The investment objectives of the share class are unchanged and it continues to hedge currency risk. Prior to that date the share class benchmark was the S&P 500 EUR Hedged Index. The index performance shown for 2018 is based solely on the performance of the S&P 500 Index. PLEASE NOTE: The performance shown up to and including 2014 is not that of the fund, but that of db x-trackers S&P 500 UCITS ETF, which merged into the fund on 26.06.2015. There is insufficient data available to provide you with useful information regarding 2015 performance.

Practical information

The depositary is State Street Custodial Services (Ireland) Limited, Ireland. Copies of the prospectus and the periodic reports are available free of charge in the language of this document. The documents as well as other information (including the latest share prices as well as the indicative net asset values) are available free of charge. The documents are available on your local DWS website or at www.Xtrackers.com, for full disclosure on the composition of the fund's portfolio and information on the index constituents please refer to this website as well. Information on the current remuneration policy of the management company, including a description of how remuneration and benefits are calculated is published on the Internet at https://www.dws.com/footer/Legal-Resources/dws-remuneration-policy?setLanguage=en. The information will be sent to you in paper form free of charge upon request. The taxation regime applicable to the fund in Ireland may affect your personal tax situation. Xtrackers (IE) plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the sales prospectus. This fund is a sub-fund of Xtrackers (IE) plc for which the prospectus and the periodic reports are prepared as a whole. The assets and liabilities of each sub-fund are segregated by law. As a result, assets of one sub-fund are not available in the event of claims against or insolvency of another. More share classes may be available for this fund - please refer to the relevant section of the prospectus for further details. You are not permitted to exchange your shares in this fund for other funds of Xtrackers (IE) plc. This fund is authorised in Ireland and is regulated by the Central Bank of Ireland. DWS Investment S.A. is authorised in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 18.02.2020.

The index is a trademark of Standard & Poor’s and has been licensed for use by the fund. The fund is not sponsored, endorsed, sold or promoted by Standard & Poor’s and Standard & Poor’s does not make any representation regarding the advisability of investing in the fund.