Xtrackers ESG MSCI Emerging Markets UCITS ETF
Share class: 1C, ISIN: IE00BG370F43, Security code: A2JHSF, Currency: USD
a sub-fund of Xtrackers (IE) plc. The management company is DWS Investment S.A., a member of the DWS Group.

Objectives and investment policy

The fund is passively managed. The aim is for your investment to track the performance, before fees and expenses, of the MSCI EM ESG Leaders Low Carbon ex Tobacco Involvement 5% Index (index). The index is based on the MSCI Emerging Markets Index (Parent Index), which is designed to reflect the performance of certain shares in large and medium listed companies in global emerging markets. In order to be eligible for inclusion in the index, companies must be eligible for inclusion in the Parent Index and must display high environmental, social and governance (ESG) performance and low current and potential carbon exposure, relative to their sector peers. The constituent selection process is based on two independently applied sets of rules: (i) Low Carbon Exposure Selection Rules, used to assess the carbon exposure of constituents of the Parent Index which are then weighted accordingly, and (ii) High ESG Performance Selection Rules which are used to assess the ESG performance of constituents of the Parent Index. Companies involved in industries with a high potential for negative ESG impact such as alcohol, gambling, weapons, tobacco and nuclear power are excluded from the index and the remaining constituents of the index are weighted accordingly. Following application of these rules, the remaining constituents are subject to a tobacco screen, excluding tobacco producers and companies receiving revenue above 5% from tobacco-related products from the index. The index is calculated on a total return net basis which means that all dividends and distributions by the companies are reinvested in the shares after tax. The index is reviewed and rebalanced on a quarterly basis in February, May, August and November. The index is calculated in US Dollars on a daily basis. To achieve the aim, the fund will attempt to replicate the index, before fees and expenses, by buying a portfolio of securities that may comprise the constituents of the index or other unrelated investments as determined by DWS entities. The fund may employ techniques and instruments in order to manage risk, reduce costs and improve results. These techniques and instruments may include the use of financial contracts (derivatives). The currency of the fund is USD. Returns and gains are not distributed but are reinvested in the fund. You may request the redemption of shares generally on a daily basis.

Risk and reward profile

The calculation of the risk and reward profile is based on simulated data that cannot be used as a reliable indicator for the future risk profile. This risk indicator is subject to changes; the classification of the fund may change over time and cannot be guaranteed. Even a fund that is classified in the lowest category (category 1) does not represent a completely risk-free investment. The fund is classified in category 6 because its share price may fluctuate strongly and the likelihood of both losses and gains may therefore be high. The following risks could be of particular significance for the fund: The fund will attempt to replicate the performance of the index less costs, but your investment is not expected to match the performance of the index precisely. Exceptional circumstances may arise, such as, but not limited to, disruptive market conditions, additional costs/taxes or extremely volatile markets, which may cause the fund’s performance to be substantially different from the performance of the index. DWS entities and related companies may act in several roles in relation to the fund such as distributor and management company which may involve conflicts of interest. The fund is not guaranteed and your investment is at risk. The value of your investment may go down as well as up. The value of an investment in shares will depend on a number of factors including, but not limited to, market and economic conditions, sector, geographical region and political events. The fund is exposed to less economically developed economies (known as emerging markets) which involve greater risks than well developed economies. Political unrest and economic downturn may be more likely and will affect the value of your investment. The index is rules-based and is not capable of being adjusted to take into account changing market circumstances. As a result you may be negatively affected by, or may not benefit from, the lack of such adjustments in changing market circumstances. The fund may use derivatives for investment purposes and to try to manage its investments more efficiently. They may not always be successful and may result in greater fluctuations in the value of the fund. This may negatively affect the value of the fund and your investment. A more detailed description of risks and other general information can be found in the risk section(s) of the prospectus.

Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

<table>
<thead>
<tr>
<th>One-off charges taken before or after you invest</th>
</tr>
</thead>
<tbody>
<tr>
<td>Entry charge</td>
</tr>
<tr>
<td>Exit charge</td>
</tr>
</tbody>
</table>

This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).

<table>
<thead>
<tr>
<th>Charges taken from the fund over a year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ongoing charges</td>
</tr>
<tr>
<td>Performance fee</td>
</tr>
</tbody>
</table>

Secondary market investors (those who buy or sell shares on a stock exchange) may be charged certain fees by their stock broker. These charges, if any, can be obtained from such stock broker. Authorised participants dealing directly with the fund will pay the transaction costs related to their subscriptions and redemptions.

The ongoing charges shown here are a cost estimate. It excludes portfolio transaction costs and performance fees, if any. Additional information on costs can be found in the cost section(s) of the prospectus.

Past performance

There is not yet sufficient data available to provide you with useful information regarding earlier performance. The 1C share class of Xtrackers ESG MSCI Emerging Markets UCITS ETF was launched in 2019.

Practical information

The depositary is State Street Custodial Services (Ireland) Limited, Ireland. Copies of the prospectus and the periodic reports are available free of charge in the language of this document. The documents as well as other information (including the latest share
prices as well as the indicative net asset values) are available free of charge. The documents are available on your local DWS website or at www.Xtrackers.com, for full disclosure on the composition of the fund’s portfolio and information on the index constituents please refer to this website as well. Information on the current remuneration policy of the management company, including a description of how remuneration and benefits are calculated is published on the Internet at https://www.dws.com/footer/Legal-Resources/dws-remuneration-policy?setLanguage=en. The information will be sent to you in paper form free of charge upon request. The taxation regime applicable to the fund in Ireland may affect your personal tax situation. Xtrackers (IE) plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the sales prospectus. This fund is a sub-fund of Xtrackers (IE) plc for which the prospectus and the periodic reports are prepared as a whole. The assets and liabilities of each sub-fund are segregated by law. As a result, assets of one sub-fund are not available in the event of claims against or insolvency of another. More share classes may be available for this fund - please refer to the relevant section of the prospectus for further details. You are not permitted to exchange your shares in this fund for other funds of Xtrackers (IE) plc. This fund is authorised in Ireland and is regulated by the Central Bank of Ireland. DWS Investment S.A. is authorised in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 18.02.2020.

The MSCI indices are the exclusive property of MSCI Inc. and its subsidiaries (MSCI) and may not be reproduced or extracted and used for any other purpose without MSCI’s consent. The fund is not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to the fund or any index on which such fund is based. The MSCI indices are provided without any warranties of any kind.