

# Economics Quiz of the week – w/e 21/10/2016

1) Inflation hit 1% in the UK this week (for the year up to September 2016). Which section of the CPI 'basket' saw the largest increase in prices?

- A** Clothing and footwear
- B** Transport
- C** Restaurants and Hotels
- D** Education

2) According to the OECD, which country has the top performing graduates in the world?

- A** Netherlands
- B** England
- C** Finland
- D** Japan

3) Cigarette manufacturer British American Tobacco are planning to merge with Reynolds. According to the ONS, what percentage of UK adults currently smoke?

- A** 19
- B** 22
- C** 16
- D** 28

4) It is expected that the world's wine output will hit a 4 year low in 2016. What has caused this fall in output?

- A** An increase in world alcohol duties
- B** 'Cartel' agreements among suppliers
- C** Poor weather conditions in France and South America
- D** To match a fall in demand

5) Which national parcel delivery firm has been referred to the HRMC for potentially paying some of its workers below the National Living Wage?

- A** ParcelForce
- B** Hermes
- C** DHL
- D** UPS

6) The Competition and Markets Authority have announced that they are to investigate the online gambling industry for treating customers unfairly. How many people regularly use gambling websites in the UK?

- A** 3.2 million
- B** 5.5 million
- C** 4.1 million
- D** 4.8 million

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<b>Answers:</b>	
<b>1</b>	C
<b>2</b>	D
<b>3</b>	A
<b>4</b>	C
<b>5</b>	B
<b>6</b>	B

Notes: