

Economics Quiz of the week – w/e 14/10/2016

1) Tesco and Unilever were involved in a row about pricing this week caused by a fall in the value of the pound. Which of these is NOT a Unilver brand?

- A CIF
- B Dolmio
- C Sure
- D Magnum

2) It was announced that Facebook paid £4.16m in taxes to the UK in 2015. How much did Facebook pay in 2014?

- A £567,000
- B £4,327
- C £1.2m
- D £7.8m

3) The Chief Executive of Next, Lord Wolfson, launched a competition to find solutions to over-crowding on UK roads. How much is the winning prize?

- A £100,000
- B £250,000
- C £500,000
- D £1m

4) European Council President, Donald Tusk, this week criticised a phrase used by Boris Johnson to describe the hoped-for outcome of the UK's EU withdrawal. What was that phrase?

- A "You are what you eat."
- B "Proof of the pudding is in the eating"
- C "It's no use crying over spilt milk."
- D "Have our cake and eat it"

5) Samsung have completely withdrawn the sale of its flagship smartphone 'The Note'. Which version was deemed dangerous due to an electrical fault?

- A 8
- B 6
- C 5
- D 7

6) This week the Nobel economics prize was won by Oliver Hart and Bengt Holmström for their work in which field?

- A Employee incentives
- B Contracts
- C Free trade
- D Economic growth and technological change

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Answers:	
1	B
2	B
3	B
4	D
5	D
6	B