

Economics Induction Quiz 2017

	Question	Answer
1	In what year will the UK officially leave the EU (assuming that the process is not stopped!)?	2019
2	Who was Chancellor of the Exchequer during the Financial Crisis of 2007?	Alistair Darling (allow Gordon Brown!)
3	In which country did the video-streaming service Netflix originate?	USA
4	Which company is the largest seller of mobile phones in the world?	Samsung
5	What is the currency used in Cyprus?	Euro
6	If the GDP of the countries of the EU were added together, would it make the economy of the combined EU higher or lower than that of China?	Higher (but still lower than the USA)
7	Since 2015, businesses must charge at least 5p for any plastic bags that they give to customers if they have at least a certain number of employees. What is that number: 250, 300 or 350 people?	250
8	If you purchase a property in the UK over the value of £125,000 you must pay a tax to the Government. What is that tax known as?	Stamp duty (or Stamp Duty Land Tax)
9	What is the name of the division of BT, operating as a separate entity, that owns, installs and maintains all telephone wires and cables going into UK homes and businesses?	Openreach
10	Which German supermarket chain recently took over from Waitrose as the UK's 7 th largest grocer?	Lidl
11	Who is the Labour Party's Shadow Chancellor of the Exchequer?	John McDonnell
12	In the recent GCSE results, some 51,000 students achieved a grade 9 in those subjects using the new scoring system. Who achieved more of these grade 9s: girls or boys?	Girls (30,000)